



॥ सिधेऽहम् लोकहेतोः ॥

**ajara  
bank**

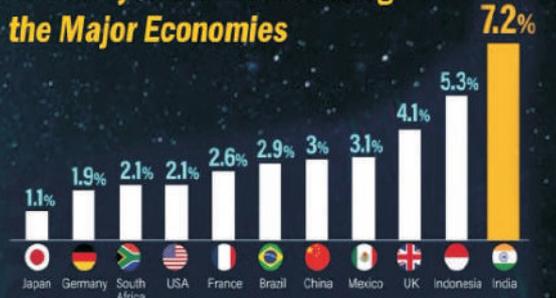
दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा  
(मल्टी-स्टेट)

The Ajara Urban Co-Operative Bank Ltd., Ajara  
(Multi State)

३९३, बी, मेन रोड, आजरा, ता. आजरा, जि. कोल्हापूर.



**India Emerges as The Fastest Growing Economy in the World Among the Major Economies**



Real GDP growth FY 2022-23

आशीर्वाद



स्व. काशिनाथ चराटी  
(अण्णा)



स्व. माधवराव देशपांडे  
(भाऊ)

**६३ वा**  
**वार्षिक अहवाल**  
सन २०२२-२३

ऑडिट वर्ग सतत 'अ'



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



मा. श्री. अशोकअण्णा चराटी

अण्णा भाऊ संस्थासमूह प्रमुख  
व संचालक

संचालक मंडळ



डॉ. अनिल मा. देशपांडे  
(चेअरमन)



श्री. रमेश जी. कुरुणकर  
(व्हा. चेअरमन)



श्री. सुरेश ई. डांग



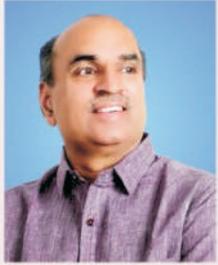
श्री. विलास आ. नाईक



कै. प्रकाश गुं. वाटवे



डॉ. दीपक के. सातोसकर



श्री. किशोर का. भुसारी



श्री. बसवराज वि. महाळंक



श्री. मारुती आ. मोरे



श्री. आनंदा वा. फडके



सौ. प्रणिता प्र. केसरकर



श्रीमती शैला रा. टोपले



सौ. अस्मिता वि. सबनीस



श्री. सुनिल शि. मगदूम



श्री. सुर्यकांत वि. भोईटे



श्री. किरण आ. पाटील



श्री. संजय वि. चव्हाण



अॅड. सचिन शि. इंजल  
BOM सदस्य



श्री. मनोहर एस. कावेरी  
BOM सदस्य



श्री. जयवंत य. खराडे  
BOM सदस्य



श्री. प्रशांत य. गंभीर  
मुख्य कार्यकारी अधिकारी

मृत्यू अटळ आहे... तो रोखू शकत नाही...  
पण तुमच्या आठवणी आम्ही पुसू शकत नाही...

भावपूर्ण  
शाईजाली



कै. प्रकाश गुंडोपंत वाटवे  
विद्यमान संचालक



कै. मनोहर लक्ष्मण फळणीकर  
संस्थापक व माजी चेअरमन





दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



शाखा गारगोटी नूतनीकरण  
प्रसंगी उपस्थित मा. चेअरमन  
व संचालक मंडळ

बँकेमार्फत घेण्यात आलेल्या  
महिला सभासद प्रशिक्षणाच्या वेळी  
उपस्थित महिला सभासद व  
प्रवक्त्या मा. सौ. शैलजा सुर्यवंशी



६२ व्या वार्षिक सर्वसाधारण सभेच्यावेळी सभासदांना मार्गदर्शन  
करताना बँकेचे मा. चेअरमन डॉ. अनिल माधवराव देशपांडे



- ☼ website: www.ajarabank.com ☼ e-mail: ajarabank@ajarabank.com
- ☼ नोंदणी क्रमांक : १) महाराष्ट्र को-ऑप. अँक्ट अन्वये रजि. नं. २४०९९. दि. १९/१०/१९६०  
२) मल्टीस्टेट अँक्ट २००२ अन्वये रजि. नं. एमएससीएस/सीआर/१२७०/२०१७ दि. १७/०२/२०१७
- ☼ बँक स्थापना : दि. २६/१/१९६१ ☼ रिझर्व्ह बँक ऑफ इंडिया, बँकींग लायसन्स नं.: एम.एच.४५८ पी.ता. १८/४/१९८६
- ☼ मुख्य कार्यालय(आजरा) : (०२३२३) २४६०८४, २४६१२२
- ☼ नोंदणी कार्यालय : ३९३ बी, मेन रोड आजरा, ता. आजरा, जि. कोल्हापूर पिन- ४९६ ५०५

**\* संचालक मंडळ सन २०२२- २०२३ \***

- ☼ चेअरमन : डॉ. अनिल माधवराव देशपांडे M.B.B.S., D.M.S.
- ☼ व्हा. चेअरमन : श्री. रमेश गुरुलिंगआप्पा कुरुणकर
- ☼ संचालक मंडळ सदस्य : श्री. अशोक काशिनाथ चराटी B.A.  
श्री. सुरेश ईश्वराप्पा डांग  
श्री. विलास आण्णासाहेब नाईक B.Com.  
कै. प्रकाश गुंडोपंत वाटवे (दि. ४/५/२०२३ पर्यंत)  
डॉ. दीपक केशवराव सातोसकर M.B.B.S., D.M.S.  
श्री. किशोर काशिनाथ भुसारी B.Sc.  
श्री. बसवराज विश्वनाथ महाळंक  
श्री. मारुती आप्पा मोरे B.Com.G.D.C. & A  
श्री. आनंदा वासुदेव फडके  
सौ. प्रणिता प्रमोद केसरकर  
श्रीमती शैला रामचंद्र टोपले B.Com. G.D.C.& A.  
सौ. अस्मिता विनय सबनीस B.Com  
श्री. सुनिल शिवाजीराव मगदूम  
श्री. सुर्यकांत विश्वास भोईटे B.A.  
श्री. किरण आप्पासाहेब पाटील B.A.  
श्री. संजय विष्णु चव्हाण

**\* व्यवस्थापन मंडळ \***

- ☼ चेअरमन : श्री. अशोक काशिनाथ चराटी B.A.
- ☼ व्यवस्थापन मंडळ : श्रीमती शैला रामचंद्र टोपले B.Com. G.D.C.& A.  
अँड. सचिन शिवाजीराव इंजल B.Sc., LL.B. M.B.A  
श्री. मनोहर एस. कावेरी B.Com. C.A.I.I.B.  
श्री. जयवंत यशवंत खराडे B.Sc. M.S.W.

- ☼ मुख्य कार्यकारी अधिकारी : श्री. प्रशांत यशवंत गंभीर B.Com., G.D.C. & A.
- ☼ वैधानिक लेखापरिक्षक : एस के वाय जी डी पी अँड असोसिएटस् (चार्टर्ड अकौंटंटस्, मुंबई)
- ☼ अंतर्गत लेखापरीक्षक : केजीबी अँड जे असोसिएटस्, मनोज अडके अँड कंपनी, एस एस एस एस अँड असोसिएटस्, संदीप पोडजाळे अँड असोसिएटस्, प्रशांत हिरवडेकर अँड असोसिएटस्- चार्टर्ड अकौंटंटस्
- ☼ ऑडिट वर्ग : सतत “अ” वर्ग



**बँकेच्या शाखा व फोन नंबर्स**

हेड ऑफिस :- (०२३२३) २४६९२२

आजरा	८३८००६५९९२	उत्तूर	८३८००५७८४०	गारगोटी	८३८००५७८४६
नेसरी	९५२७००३९५९	मुंबई	८३८००५७८३२	चंदगड	९९९२२९५८३५
मलकापूर	८३८००५७८३४	कापशी	८३८००५७८३६	प्रतिभानगर कोल्हापूर	८३८००५७८२०
राधानगरी	८३८००६२४४३	कबनूर	८३८००५७८३७	गडहिंगलज	८३८००५७८९९
बिंदू चौक	८३८००५७८९०	तारळे	८३८००५७८२३	सांगाव	८३८००५७८२४
बोरीवली	८३८००५७८४४	बांबवडे	८३८००५७८५०	कारवे	८३८००५७८२२
मालवण	८३८००५७८४२	ठाणे	८३८००५७८५९	कोपरखैरणे	८३८००५७८३९
डोंबीवली	८३८००५७८५२	चिंचवड पुणे	८३८००५७८५७	रंकाळा	८३८००६५९९८
गोकुळ शिरगांव	८३८००५७८०९	कराड	८३८००६५९२२	मुदाळतिट्टा	८३८००५७८२६
धनकवडी पुणे	८३८००५७८९७	कडगांव	८३८००५९८९०	बेळगांवी	९०२२९०६८९०
हलियाळ	९९९२२९५८३६	निपाणी	९९९२२९५८३७		

**कायदा सल्लागार**

श्री. लुईस शहा (अॅडव्होकेट) कोल्हापूर  
श्री. पी. जे. वाघ (अॅडव्होकेट) कोल्हापूर  
श्री. आर. एल. चव्हाण (अॅडव्होकेट) कोल्हापूर

**आर्किटेक्ट इंजिनियर व व्हॅल्युअर**

श्री. बाबासाहेब बाळगोंडा पाटील

**मशिनरी व्हॅल्युएटर सदस्य**

श्री. प्रशांत विरभद्र कुरणे, शाखा आजरा व गडहिंगलज  
श्री. राघव सर्व्हेअर अॅण्ड व्हॅल्युअर, गडहिंगलज

**स्थावर व्हॅल्युएटर**

श्री. जी. एम. पाटील, आजरा

**बँकर्स**

- ✱ रिझर्व्ह बँक ऑफ इंडिया
- ✱ दि महाराष्ट्र राज्य सहकारी बँक लि; मुंबई
- ✱ कोल्हापूर जि.म.सह.बँक लि; कोल्हापूर
- ✱ स्टेट बँक ऑफ इंडिया
- ✱ बँक ऑफ महाराष्ट्र
- ✱ आय.डी.बी.आय.बँक
- ✱ कॅनरा बँक
- ✱ बँक ऑफ इंडिया
- ✱ युको बँक
- ✱ पंजाब नॅशनल बँक
- ✱ सिंधुदुर्ग जि. म. सह. बँक लि; सिंधुदुर्ग
- ✱ एच.डी.एफ.सी.बँक
- ✱ आरबीएल बँक
- ✱ अॅक्सिस बँक
- ✱ युनियन बँक ऑफ इंडिया
- ✱ आय.सी.आय.सी.आय.बँक
- ✱ मुंबई जि. म. सह. बँक लि; मुंबई



## वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविणेत येते की, बँकेची त्रेसष्ठावी वार्षिक सर्वसाधारण सभा बुधवार दि. २७ सप्टेंबर २०२३ रोजी दुपारी ठीक २.०० वाजता 'अण्णा भाऊ सांस्कृतिक सभागृह आजरा हायस्कूल, आजरा' येथे आयोजित केली आहे. तरी सदर सभेस आपण उपस्थित रहावे ही विनंती.

### सभेपुढील विषय

- १) दिनांक २८/०९/२०२२ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०२३ अखेर संपलेल्या वर्षातील बँकेच्या कामकाजाचा अहवाल व बँकेच्या कन्करंट/अंतर्गत/वैधानिक लेखापरीक्षकांनी तपासलेला ताळेबंद व नफा तोटा - पत्रक यावर चर्चा करून तो स्विकृत करणे.
- ३) बँकेच्या वैधानिक लेखापरीक्षकांचा सन २०२२-२०२३ सालच्या लेखापरीक्षण अहवालाची माहिती घेणे व तो स्विकारणे व सन २०२१-२०२२ सालच्या दोष दुरुस्ती अहवालास मान्यता देणे.
- ४) सन २०२२-२३ मध्ये अंदाजापेक्षा जादा झालेल्या खर्चास मंजूरी देणे.
- ५) सन २०२३-२०२४ सालाकरीता रिझर्व्ह बँक ऑफ इंडिया ने वैधानिक लेखापरिक्षक एस.के.वाय.जी.डी.पी. अँड असोसिएट्स यांच्या नियुक्तीस मंजूरी दिली आहे त्यास मान्यता देणे व मेहनताना ठरविणे.
- ६) संचालक मंडळाने सन २०२२-२०२३ या वर्षाच्या शिफारस केलेल्या निव्वळ नफा विभागणीस व लाभांश वाटणीस मान्यता देणे.
- ७) सन २०२३-२०२४ या वर्षासाठीच्या संचालक मंडळाने शिफारस केलेल्या अंदाज पत्रकास मान्यता देणे. तसेच प्रस्तावित भांडवली खर्चाची माहिती घेणे.
- ८) सन २०२४-२०२५ सालाकरीता समवर्ती हिशोब तपासणीस नेमणूकीचे अधिकार संचालक मंडळास देणे व सन २०२३-२०२४ वर्षासाठी केलेली नेमणूक व मानधन याची नोंद घेऊन मंजूरी देणे.
- ९) एकरकमी कर्ज परतफेड व इतर योजनेअंतर्गत व्याज व इतर वसूली खर्चात सूट रक्कमेस व दीर्घकाळ थकीत असलेली कर्ज खाती निर्लेखित करणेस मंजूरी देणे व बँकेने तयार केलेल्या एकरकमी कर्ज परतफेड योजनेस मंजूरी देणे.
- १०) संचालक मंडळाने सुचवलेल्या पोटनियम दुरुस्तीस मान्यता देणे.
- ११) बँकेचे संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- १२) या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीला मान्यता देणे.
- १३) माननीय अध्यक्षंचे परवानगीने ऐनवेळी येणार्या विषयांचा विचार करणे.

आजरा

दिनांक: ०८/०९/२०२३

**श्री. प्रशांत यशवंत गंभीर**

मुख्य कार्यकारी अधिकारी

संचालक मंडळाचे हुक्मावरून

### विशेष सूचना

ज्या सभासदांना कामकाजासंबंधी प्रश्न विचारावयाचे असतील त्यांनी ते लेखी दि. २३ सप्टेंबर २०२३ पर्यंत बँकेच्या मुख्य कार्यालयात / शाखेत किंवा बँकेच्या [ajarabank@ajarabank.com](mailto:ajarabank@ajarabank.com) या मेल आयडीवर पाठवून द्यावेत. गणपूर्ती अभावी सभा तहकुब झाल्यास त्याच दिवशी त्याच ठिकाणी दुपारी २.३० वाजता ही सभा घेतली जाईल व विषय पत्रिके प्रमाणे कामकाज होईल. तरी सभेस बँकेच्या सभासदांनी उपस्थित रहावे ही विनंती.

### सभासदांसाठी महत्वाची सूचना

१. बँकेच्या अहवालाची प्रत व पोटनियम दुरुस्तीची प्रत बँकेच्या शाखांमध्ये उपलब्ध आहे.
२. अहवालाची प्रत बँकेच्या वेबसाईट [www.ajarabank.com](http://www.ajarabank.com) वर उपलब्ध आहे.



**ajara  
bank**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**63<sup>rd</sup>**  
**Annual Report**

॥ श्री रवळनाथ प्रसन्न ॥



सन २०२२-२०२३ सालचा

## ६३ वा वार्षिक अहवाल

### ● सन्माननीय सभासद बंधू- भगिनीनो,

आपल्या बँकेच्या ६३ व्या वार्षिक सर्वसाधारण सभेमध्ये मी मा.संचालक मंडळातर्फे आपणा सर्वांचे बँकेच्यावतीने मनःपूर्वक सहर्ष स्वागत करित आहे. चालू आर्थिक वर्ष सन २०२२-२०२३ या वर्षभरात केलेल्या कामकाजाचा अहवाल, लेखापरीक्षित नफा तोटा पत्रक व ताळेबंद तसेच बँकेने या कालावधीत केलेली प्रगती या सर्व बाबींचा आढावा मी आपणा समोर सादर करित आहे.

कोविड महामारीवर आपण सर्वांनी मात करून थोडे स्थिर स्थावर होतो, तोपर्यंत रशिया, युक्रेन युद्धाला सुरवात झाली. याचा परिणाम इंधन दरवाढ व महागाईवर झाला. या महागाईवर नियंत्रण ठेवण्याकरिता रिझर्व्ह बँकेने रेपो रेट २५० बेसिस पॉइंट ने वाढविला रेपो रेट वाढलेने बँकांनी ठेवीवरील व्याजदर वाढविले, परिणामी बँकांच्या ठेवीवर त्याचा परिणाम झाला. भारतीय अर्थव्यवस्थेने उत्पादन क्षेत्राला दिलेले प्रोत्साहन, लहान उद्योगांना दिलेल्या सवलती, चलनवाढ नियंत्रण, सेवा क्षेत्राला दिलेले पुनरुत्जीवन या एकत्रित गोष्टीमुळे देशाच्या अर्थव्यवस्थेला अधिक बळकटी मिळण्याची शक्यता आहे. या प्रतिकूल परिस्थितीत देखील बँकेने आपले आर्थिक निकष आणि विकास यामध्ये सातत्य राखले आहे. देशाच्या सकल उत्पादन दरामध्ये सहकार क्षेत्राचा हा भाग आता आधोरेखित झाला आहे. याच धर्तीवर बँकेने विकासामध्ये वाढ होण्याच्या दृष्टीने आणि सर्वांचा आर्थिक सहभाग वाढावा यासाठी विविध योजना आणि सेवा या आधार मानल्या आहेत. पुढील काळात देखील आपले सर्व संचालक मंडळ आणि कर्मचारी यासाठी प्रयत्नशील राहतील.

अहवाल वर्षात बँकेने ग्राहकांना जलद गती सुविधा मिळावी याकरिता Insta Debit Card देण्याची सुविधा केली आहे .एटीएम कार्ड पिन त्वरित मिळणेसाठी ग्रीन पिनची सुविधा चालू केली आहे. त्यामुळे ग्राहकांना त्वरित एटीएम कार्ड वापरता येते. बँकेच्या डिजिटल व्यवहारमध्ये वाढ झालेली आहे. बँकेमार्फत UPI सुविधा उपलब्ध असलेने वर्षभरामध्ये UPI द्वारे डिजिटल व्यवहारमध्ये आणखीन वाढ झाली आहे. ATM कार्ड हरवलेस ग्राहकाला आपल्या मोबाईल ॲप द्वारे कार्ड ब्लॉक करणेची देखील सुविधा बँकेने उपलब्ध करून दिलेली आहे.

सध्या नवीन कार्यप्रणाली प्रमाणे आपल्या बँकेचे Google Pay, Phone Pay, Paytm, मोबाईल बँकिंग ई. सुविधांच्या माध्यमातून देखील आपली बँक कार्यान्वीत झालेली आहे. यामुळे देखील डिजिटल व्यवहारामध्ये भरपूर प्रमाणात वाढ झालेली दिसून येते. याशिवाय बँकेकडून अल्प व्याजदरात कर्ज सुविधा उपलब्ध आहेत,याचाही सर्व ग्राहकांनी नजीकच्या शाखेशी संपर्क साधून लाभ घ्यावा अशी मी आपणास विनंती करतो.

अहवाल सालात राष्ट्रीय सहकारी संघ नवी दिल्ली यांच्या संयुक्त विद्यमाने सभासदांना प्रशिक्षण आयोजित केले होते.याचा सभासदांनी लाभ घेऊन बँकिंग व्यवहारामध्ये उपयोग करून घेतला आहे. कर्ज वाढविण्यासाठी बँकेने कर्जावरील रिबेट योजना सुरु केली असून ग्राहकांनी आपली कर्जेवेळेत परतफेड करून रिबेट योजनेचा लाभ घ्यावा अशी विनंती आपणास करतो.

सुरुवातीपासूनच संस्थापक संचालक कै.अण्णा व कै.भाऊ यांनी घालून दिलेल्या पारदर्शकता, विश्वास या धोरणांवर बँक वाटचाल करित आहे. बँकेचे सर्व सभासद, ग्राहक व हितचिंतक यांनी बँकेवर दाखविलेल्या विश्वासाचा परिणाम म्हणून सर्व संकटांवर मात करणेची ताकत ग्रामदैवत श्री रवळनाथ कृपेने मिळाली आहे आणि यापुढे ती कायम राहो ही प्रार्थना !

सध्या प्रधानमंत्री कृषी व अन्नप्रक्रिया उद्योग योजना व आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ मुंबई यांची कर्ज योजना सुरु केलेली आहे त्याचाही बँकेच्या ग्राहकांनी लाभ घ्यावा.

आपण सर्वांनी बँकेच्या प्रगतीसाठी हातभार लावावा अशी मी आपणास विनंती करतो,तसेच बँकेच्या डिजिटल सुविधांचा उदा.मोबाईल ॲप, UPI, Google pay, Phone Pay ई.जास्तीत जास्त ग्राहकांनी लाभ घ्यावा. माझ्या व बँकेच्या सर्व संचालक मंडळावर दाखवलेल्या विश्वासास पात्र ठरणेचा मी प्रामाणिक प्रयत्न करित आहे.

## ● भागभांडवल व स्वनिधी :

मार्च २०२३ अखेर भागभांडवल रु. १७ कोटी ४० लाख ३० हजारचे आहे. गंगाजळी व इतर निधी १०२ कोटी ७३ लाख ५६ हजार असून त्यामध्ये ६ कोटी ६६ लाख ९८ हजाराने वाढ झाली आहे. रिझर्व्ह बँकेच्या नियमानुसार भांडवल जोखीम पर्याप्तता प्रमाण (सी.आर.ए.आर.) ९% इतके राखावे लागते ते आपल्या बँकेचे १६.९८ % इतके आहे. त्याचप्रमाणे बँकेचे नक्त मुल्य रु.६६ कोटी ६४ लाख इतके आहे. यावरून बँकेचा भांडवली पाया मजबूत आहे हे स्पष्ट होते

## ● ठेवी :

बँकेच्या ठेवी अहवाल सालाअखेर ७९८ कोटी ५८ लाखाच्या असून मागील वर्षापेक्षा ठेवीमध्ये रु.७७ कोटी ८२ लाखाची वाढ झाली आहे. आपल्या बँकेचे ठेवीचे व्याजदर हे इतर बँकेच्या तुलनेत आकर्षक आहेत. याचा सभासद व ठेवीदारांनी लाभ घेवून आपली ठेव आमच्या बँकेकडे गुंतवणूक करावी. ठेवीचा वाढता आलेख म्हणजे बँकेचा पारदर्शी कारभार, सामान्य ग्राहकांचा बँकेवरील विश्वास, उत्तम सेवा यामुळे ही वाढ अशीच राहणार याचा आम्हाला विश्वास आहे. सर्व ठेवीदारांचे मी ऋण व्यक्त करतो. यापुढील काळातही ठेवीदारांचे हित हेच आमचे कर्तव्य राहिल आयकर कायद्यामधील तरतूदीनुसार ठेवीवरील व्याजावर TDS कपात करणे अनिवार्य झालेले आहे. या अनुषंगाने TDS कपात न होणेकरीता आयकर कायद्यातील तरतूदीनुसार बँकेकडे पॅनकार्ड व १५ G / १५ H फॉर्म जमा करावा. आपली बँक ही डिपॉझिट इन्शुरन्स अँड क्रेडीट गॅरंटीज कॉर्पोरेशनची सभासद असून ठेवीदारांच्या सुरक्षिततेसाठी बँकेने विमा उतरविलेला असून दि.३०/९/२०२३ अखेरची विमा अँडव्हान्स प्रिमिअम रक्कम बँकेने भरलेली आहे.

## ● कर्ज :-

अहवाल साल अखेर बँकेची कर्जे रु. ५२७ कोटी ३३ लाखाची आहेत. अहवाल वर्षात कर्जांमध्ये रु.८५ कोटी ४६ लाखांनी वाढ झाली आहे. एकूण कर्ज पुरवठ्यापैकी अग्रक्रम कर्ज पुरवठा ८३.६१% असून त्यापैकी दुर्बल घटक कर्ज पुरवठा १३.०८% आहे. कर्ज वाढीसाठी विविध कर्ज योजना राबविण्याचा व स्पर्धात्मक व्याजदर ठेवण्याचा धोरणात्मक निर्णय घेऊन त्याची कार्यवाही सुरु केली आहे.

## ● अनुत्पादीत कर्ज (एन.पी.ए.) :

अनुत्पादक कर्जे आणि थकबाकीचे प्रमाण कमी करण्यासाठी संचालक मंडळाचे योजनाबद्ध मार्गदर्शन व थकबाकी वसूली कमिटीने घेतलेला कालबद्ध आढावा, कार्यवाही आणि वसूली विभागासह सर्व शाखांचे शाखाधिकारी व कर्मचारी यांनी केलेले लक्षणीय प्रयत्न व त्याला सभासदांनी दिलेला सकारात्मक प्रतिसाद यामुळे सालामध्ये बँकेचे ढोबळ NPA प्रमाण ५.१८% इतके आहे. बँकेचे निव्वळ NPA प्रमाण चालू वर्षी सुद्धा ०% इतके आहे हे मी अभिमानाने सांगत आहे.

## ● गुंतवणूक व निधी व्यवस्थापन :

भारतीय रिझर्व्ह बँक व कायद्यातील तरतुदीचे तंतोतंत पालन करून बँकेने गुंतवणुकीचा परतावा, तरलता, जोखीम इत्यादीचा विचार करून गुंतवणूक केली आहे. दि ३१/३/२०२३ अखेर बँकेची एकूण गुंतवणूक रु.३५४ कोटी ८८ लाख आहे. या गुंतवणूकीपोटी बँकेला रु. २३ कोटी १८ लाख इतके उत्पन्न मिळाले आहे. बँकेने रिझर्व्ह बँकेच्या सूचना व मार्गदर्शक तत्वानुसार संचालक मंडळाची गुंतवणूक कमिटी तयार केली असून वेळोवेळी सभा घेतल्या जातात. त्याचप्रमाणे गुंतवणूक धोरण तयार केले आहे. गुंतवणूक व्यवहाराची तिमाही तपासणी बँक नियुक्त चार्टर्ड अकॉउंटंट यांचे मार्फत केली जाते व त्याचा अहवाल रिझर्व्ह बँकेस पाठविला जातो.

### ● मिळालेला नफा व नफा विभागणी :

अहवाल वर्षात आर्थिक परिस्थिती मंदावलेली असताना देखील बँकेला रु. ७ कोटी ५७ लाख १८ हजार ४६८ पैसे ३२ इतका करपूर्व नफा प्राप्त झालेला आहे. या उत्पन्नावरील आयकर रु. २ कोटी ५४ लाख २५ हजार ४९६ वगळता रु. ५ कोटी ०२ लाख ९२ हजार ९७२ पैसे ३२ इतका निव्वळ नफा शिल्लक आहे. सदरच्या नफ्याची व मागील वर्षीच्या शिल्लक नफ्याची विभागणी पुढीलप्रमाणे करण्यास आमच्या संचालक मंडळाने शिफारस केली आहे.

अ.नं.	तपशील	रक्कम रुपये
१	रिझर्व्ह फंड २५ % प्रमाणे	१,२५,७५,०००.००
२	अकल्पीत निधी (अनफोरसिन रिझर्व्ह) १०% प्रमाणे	५०,२९,३००.००
३	NCU फंड १% प्रमाणे	५,०३,०००.००
४	लाभांश १०% प्रमाणे	१,७२,००,०००.००
५	गुंतवणूक चढउतार निधी	७५,००,०००.००
६	इमारत निधी	६९,८२,६७२.३२
७	सहकार पुनर्वसन / पुनर्रचना विकास निधी	५,०३,०००.००
	<b>एकूण रुपये</b>	<b>५,०२,९२,९७२.३२</b>

वरील नफा विभागणीस कृपया आपली मंजूरी मिळावी अशी विनंती करतो.

### ● लाभांश :

नागरी सहकारी बँकांना सन २००६ पासून आयकर लागू झालेला आहे याची आपल्या सर्वांना कल्पना आहेच, यामुळे नफ्यावर बँकेला ३३ टक्के आयकर देवून मगच लाभांशाचे वाटप करावे लागते. अहवाल वर्षात मिळालेल्या नफ्याच्या पार्श्वभूमीवर १०% लाभांश रिझर्व्ह बँकेच्या पूर्व परवानगीने देण्याचे प्रस्तावित करित आहोत, त्यास आपली मंजूरी मिळावी.

### ● वैधानिक तपासणी :

बँकेचे सन २०२२-२०२३ या वर्षाचे वैधानिक लेखापरिक्षण करण्यासाठी मागील वर्षी संचालक मंडळ व रिझर्व्ह बँक यांनी एस के वाय जी डी पी अँड असोसिएट्स, मुंबई यांची वैधानिक लेखापरिक्षक म्हणून नेमणूक केली होती. त्यानुसार त्यांनी सन २०२२-२३ सालाचे लेखापरिक्षण पूर्ण केले असून त्याचा अहवाल आपल्या समोर आज मंजूरीसाठी सादर केलेला आहे. मला सांगावयास अत्यंत आनंद होत आहे की, चालू वर्षी सुध्दा बँकेने आपला लेखापरिक्षणाचा वर्ग 'अ' राखणेची परंपरा कायम ठेवली आहे.

सन २०२३-२४ सालाकरिता रिझर्व्ह बँक ऑफ इंडियाने तिसऱ्या वर्षाकरिता वैधानिक लेखापरीक्षक म्हणून एस के वाय जी डी पी अँड असोसिएट्स, मुंबई यांची फेरनियुक्ती केली आहे त्यास मान्यता द्यावी.

### ● अंतर्गत लेखापरिक्षण :

बँकेच्या शाखांचे अंतर्गत तपासणीचे काम केजीबी अँड जे असोसिएट्स, मनोज अडके अँड कंपनी, एस.एस.एस.एस. अँड असोसिएट्स, संदीप पोडजाळे अँड असोसिएट्स, प्रशांत हिरवडेकर अँड असोसिएट्स - चार्टर्ड अकॉंटंटस् यांनी विभागवार ऑडिट करून आपले रिपोर्ट सादर केले आहेत. सर्व ऑडिटर यांनी मौलिक मार्गदर्शन करून बँकेच्या प्रगतीत भर घातली आहे त्याबद्दल त्यांचे मी आभार मानतो.

### ● संचालक मंडळ :

बँकेच्या यशस्वी वाटचालीमध्ये सर्व संचालकांचा सहभाग असून बँकेच्या व्यवसाय वाढीच्या दृष्टीने ते नेहमीच सक्रीय असतात. शासन निर्णय व रिझर्व्ह बँक आदेशाप्रमाणे संचालक मंडळामध्ये सर्व वर्गीकृत सभासदांचा समावेश केलेला आहे. अहवाल वर्षात संचालक मंडळाच्या २५ सभा, कार्यकारी समितीच्या २८ सभा, कर्ज उपसमितीच्या ४६ सभा, ऑडिट व गुंतवणूक कमिटी १२ सभा, थकबाकी वसुली कमिटी १२ सभा, ALM कमिटी १२ सभा व बोर्ड ऑफ मॅनेजमेंट २३ सभा झालेल्या आहेत. सर्व मिटींगमध्ये सर्व निर्णय एकमताने होतात. त्यामुळे यशाची परंपरा अशीच चालू राहणार आहे.



### ● शाखा भांडवली खर्च :

- १) शाखा बिंदूचौक इमारत जूनी व धोकादायक झालेली असलेने तेथे नवीन इमारत बांधावी लागणार आहे.
- २) शाखा मालवण व चंदगड कडील जागेमध्ये नवीन बांधकाम करावे लागणार आहे.
- ३) शाखा बांबवडे, गोकुळ शिरगांव, डोंबीवली, मुदाळतिट्टा, कडगांव, हलियाळ, निपाणी स्वमालकीची जागा घेणेसाठी खर्च करावा लागणार आहे.
- ४) शाखांची डागडुजी व नुतनीकरण करणे आणि ग्राहकांना उत्तमोत्तम सेवा देण्यासाठी संगणकीकरण (२४ X ७) करणे इत्यादीसाठी भांडवली खर्च करावा लागणार आहे.  
वरील प्रमाणे भांडवली गुंतवणूक करावी लागणार आहे. त्याचप्रमाणे रिझर्व्ह बँकेच्या परवानगीने नवीन शाखा, फर्निचर, इंटेरिअर, संगणकीकरण, ए.टी.एम. सुविधा या सर्वांसाठी गुंतवणूकीस व खर्चास मंजूरी द्यावी ही विनंती

### ● ग्राहक सेवा :

- १) बँकची शाखा डिलाईल रोड मुंबई येथे फ्रँकींगची सोय आहे.
- २) स्वतःचे अद्यावत Data Center सह कोअर बँकींग प्रणाली कार्यरत.
- ३) बँकेच्या ३२ शाखांमध्ये नॅशनल स्वीचशी संलग्न असलेले Rupay ATM कार्ड उपलब्ध.
- ४) रुपये ५ लाखापर्यंतच्या ठेवीस (DICGC) कडून विमा संरक्षण.
- ५) पॅनकार्ड मिळणेची सोय.
- ६) लॉकर सुविधा उपलब्ध.
- ७) अल्प व्याजदर सोलर कर्ज योजना
- ८) RTGS/ NEFT सुविधा उपलब्ध.
- ९) ग्राहकांसाठी मोबाईलद्वारे मोबाईल बँकींग, फंड ट्रान्सफर (IMPS) सुविधा उपलब्ध.
- १०) बँकेचा स्वतःचा IFSC कोडची सुविधा कार्यान्वीत झाली आहे.
- ११) 8087779337 या नंबरला मिस्ड कॉल देवून खातेबाकी समजण्याची सुविधा व What's app बँकींगची सुविधा उपलब्ध
- १२) ECS मॅनडेड देणेची सोय उपलब्ध.
- १३) २६ ATM सेंटर द्वारा रकम काढणेची सुविधा.
- १४) बँकेचा स्वतःचा QR कोड १५)UPI सुविधा उपलब्ध

### ● सेवक वृंद व प्रशिक्षण :

बँकेच्या ६३ वर्षांच्या भरभराटीच्या वाटचालीस सेवकांचा मोलाचा वाटा आहे. त्यांची कार्यक्षमता निष्ठा यावरच ही संस्था यापुढेही अशीच प्रगतीची शिखरे गाठणार याचा मला विश्वास आहे.

अहवाल साल अखेर एकूण ३५९ कर्मचारी आहेत. त्यापैकी २८६ कर्मचाऱ्यांना वेगवेगळ्या विषयांवर रिझर्व्ह बँक ऑफ इंडिया, लिस्ट सॉफ्टवेअर, कृषि बँकिंग महाविद्यालय पुणे, सहकारी संस्था शिक्षण केंद्र नवी दिल्ली, आर. ओ. (PF ऑफिस ) कोल्हापूर, कोल्हापूर जिल्हा नागरी बँक असोसिएशन, वैकुंठ मेहता नॅशनल इंस्टीट्यूट, NPCI, SFMS, HUB, TEAM यांचे मार्फत विविध प्रशिक्षण दिले आहे.

अहवाल वर्षात व अहवाल वर्षानंतर बँकेचे सेवक श्री.गोविंद राणबा राजगोळकर, श्री.संभाजी गोविंद नेवरेकर, श्री.मारुती रामचंद्र मोहीते हे त्यांचा सेवाकाळ पूर्ण झालेने निवृत्त झाले आहेत. बँकेच्या या प्रगतीमध्ये त्यांचा मोलाचा वाटा आहे. त्यांच्या पुढील वाटचालीस आमच्या शुभेच्छा !

### ● सामाजिक उपक्रम :

बँकेच्या सामाजिक उपक्रमाचा अहवाल खालीलप्रमाणे देत आहे.

- १) सन २०२२-२०२३ या अहवाल वर्षात इ. १० वी व इ. १२ वी च्या ७४ विद्यार्थ्यांना रोख बक्षीसे व पारितोषिके देऊन गौरव करणेत आला.
- २) ७५ वर्ष पुर्ण झालेल्या बँकेच्या २२२ जेष्ठ सभासदांचे प्रत्यक्ष घरी जावून त्यांचा सत्कार व अभिष्टचिंतन करण्यात आले.

### ● श्रद्धांजली :

अहवाल सालात व त्यानंतर बँकेचे संस्थापक सदस्य कै. मनोहर लक्ष्मण फळणीकर व बँकेचे विद्यमान संचालक कै. प्रकाश गुंडोपंत वाटवे, तसेच शहिद झालेले भारतीय सेनेतील देशभक्त जवान, थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षण तज्ञ, सामाजिक कार्यकर्ते, सहकारी कार्यकर्ते, बँकेचे शाखा मार्गदर्शक व सभासद ठेवीदार ग्राहक हितचिंतक व कर्मचारी दिवंगत झाले. तसेच कला क्रिडा क्षेत्रातील व्यक्तींचे निधन झाले आहे. त्यांना नम्रतापूर्वक श्रद्धांजली. ईश्वर त्यांच्या आत्म्यास शांती देवो.

### ● आभार व समारोप :

अहवाल वर्षामध्ये बँकेच्या कामकाजामध्ये आम्हाला खालील सन्माननिय मान्यवरांची मोलाची मदत व सहकार्य झाले. यामध्ये प्रामुख्याने महाराष्ट्र राज्याचे मा. मुख्यमंत्री, मा. उपमुख्यमंत्री, मा. सहकार व पणनमंत्री, मा. गृह आणि राज्य परिवहन व जिल्हाचे पालक मंत्री मा. ग्रामविकास मंत्री, माननीय आमदार व खासदार, रिझर्व बँक ऑफ इंडियाचे सर्व अधिकारी, मा. निवडणूक प्राधिकरण आयुक्त, मा. केंद्रीय निबंधक कृषी व सहकारी संस्था मंत्रालय नवी दिल्ली भारत सरकार, मा. सहसचिव, मा. संचालक, मा. उपआयुक्त, मा. सहाय्यक आयुक्त, मा. उपसंचालक, मा. विभाग अधिकारी, मा. सहकार आयुक्त तथा विशेष निबंधक सहकारी संस्था कोल्हापूर, मा. अप्पर आयुक्त विशेष निबंधक सह. संस्था महाराष्ट्र राज्य पुणे, मा. अप्पर निबंधक (प्रशासन/नागरी बँक) सहकारी संस्था महाराष्ट्र राज्य पुणे, मा. उपनिबंधक कायदा विभाग सहकार आयुक्त कार्यालय पुणे, मा. जिल्हाधिकारी कोल्हापूर, मा. विभागीय सहनिबंधक सहकारी संस्था कोल्हापूर, मा. विभागीय उपनिबंधक सहकारी संस्था कोल्हापूर, मा. जिल्हा उपनिबंधक सहकारी संस्था कोल्हापूर, मा. उपनिबंधक नागरी बँक असोसिएशन कोल्हापूर, मा. सहाय्यक निबंधक सहकारी संस्था आजरा, मा. अध्यक्षा अण्णा भाऊ शेतकरी सहकारी सुतगिरणी आजरा, मा. अध्यक्ष जनता शिक्षण संस्था आजरा यांचे विशेष आभार.

बँकेची प्रगती कामकाज चांगल्या पद्धतीने वाढून बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व व लौकिक कायम राखण्यात बँकेतील माझे सहकारी व्हा. चेअरमन, सर्व संचालक सदस्य, माजी संचालक तसेच बँकेचे आर्किटेक इंजिनीअर व व्हॅल्यूएटर, कायदा सल्लागार, सर्व शाखा मशीनरी व्हॅल्यूएटर सदस्य, आमचे हितचिंतक यांनी सहकार्य दिले त्याबद्दल आभारी आहे.

बँकेचे सन्माननिय सभासद, ठेवीदार, हितचिंतक, कर्जदार, ग्राहक, निरनिराळ्या पत संस्थेचे पदाधिकारी, सर्व दैनिकांचे वार्ताहर, बँकेचे सी.ई.ओ., सहाय्यक सरव्यवस्थापक, विभाग प्रमुख, व्यवस्थापक व सेवकवर्ग यांचे सहकार्य व आत्मीयता यामुळेच बँक प्रगती पथावर राहू शकली. सर्वांनी केलेल्या सहकार्याबद्दल मी त्यांचे आभार मानतो व संचालक मंडळाचे वतीने ६३ वा वार्षिक अहवाल, ताळेबंद, नफातोटा इत्यादी हिशोब पत्रके आपल्या मंजूरीसाठी सादर करीत आहे. त्यास आपण मंजूरी द्यावी ही विनंती. सर्वांच्या सहकार्याने बँक प्रगती पथावर राहू शकली आहे. ग्रामदैवत श्री रवळनाथ कृपादृष्टी व आपणा सर्वांचे आशीर्वाद व सहकार्य यापुढेही लाभावे अशी प्रार्थना करून अहवाल पूर्ण करत आहे.

आजरा

जय हिंद जय महाराष्ट्र...!



**डॉ. अनिल माधवराव देशपांडे**

चेअरमन-दि आजरा अर्बन को. ऑप. बँक लि., आजरा

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\* Registration No. : 1) Under MCS Act Regd. No. 24099, Date: 19/10/1960  
2) Under MSCS Act 2002 Regd. No.MSCS/CR/1270/2017 Date: 17/2/2017  
\* Bank Opening Date : 26/1/1961 \* RBI, Banking License No. : M.H. 458 P. Date:18/4/1986  
\* Head Office(Ajara) : (02323) 246084, 246122  
\* Registration Office : 393 B, Main Road Ajara, Tal. Ajara, Dist: Kolhapur- 416 505

## BOARD OF DIRECTORS 2022- 2023

- \* **Chairman** : **Dr. Anil Madhavrao Deshpande** M.B.B.S., D.M.S.  
\* **Vice Chairman** : **Shri. Ramesh Gurulingappa Kurunkar**  
\* **Board of Directors** : **Shri. Ashok Kashinath Charati** B.A.  
**Shri. Suresh Ishwarappa Dang**  
**Shri. Vilas Annasaheb Naik** B.Com  
**Late. Prakash Gundopant Watve** ( Upto 4/5/2023)  
**Dr. Deepak Keshavrao Satoskar** M.B.B.S., D.M.S.  
**Shri. Kishor Kashinath Bhusari** B.Sc.  
**Shri. Basavraj Vishwanath Mahalank**  
**Shri. Maruti Appa More** B.Com. G.D.C. & A.  
**Shri. Ananda Vasudev Phadake**  
**Sou. Pranita Pramod Kesarkar**  
**Smt. Shaila Ramchandra Topale** (B.Com. G.D.C. & A.)  
**Sou. Asmita Vinay Sabnis** B.Com.  
**Shri. Sunil Shivajirao Magdum**  
**Shri. Suryakant Vishwas Bhoite** B.A.  
**Shri. Kiran Appasaheb Patil** B.A.  
**Shri. Sanjay Vishnu Chavan**

## BOARD OF MANAGEMENT

- \* **Chairman** : **Shri. Ashok Kashinath Charati** B.A.  
\* **Board of management** : **Smt. Shaila Ramchandra Topale** (B.Com. G.D.C. & A.)  
: **Adv. Sachin Shivajirao Injal** B.Sc., LL.B., M.B.A  
**Shri. Manohar S. Kaveri** B.Com. C.A.I.I.B.  
**Shri. Jaywant Yashwant Kharade** B.Sc. M.S.W.

\* **Chief Executive Officer** : **Shri. Prashant Yashwant Gambhir** B.Com., G.D.C. & A.

\* **Statutory Auditor** : **S K Y G D P & Associates** , Chartered Accountants, Mumbai

\* **Internal Auditors** : **KGB & J Associates, Manoj Adke & Company, Sandeep Podjale & Associates, SSSS & Associates, Prsahant Hirwadekar & Associates,** Chartered Accountants.

\* **Audit Class** : Since Inception 'A' Class



## **NOTICE OF ANNUAL GENERAL MEETING**

(For Members Only)

All the shareholders members of the bank are here by informed that 63<sup>rd</sup> Annual General Meeting for the year 2022-2023 will be held on **Wednesday 27<sup>th</sup> September 2023 at 2.00 p.m. at Anna Bhau Sanskrutik Sabhagrah, Ajara High School Ajara**. All members are requested to attend the meeting in time.

### **MEETING AGENDA**

1. To read & confirm proceeding of previous Annual General Meeting held on 28<sup>th</sup> September 2022.
2. To consider and accept Annual Report, Balance Sheet, Profit and Loss account examining and inspected by Banks concurrent/Internal and Statutory Auditor for the year ended 31<sup>st</sup> March 2023.
3. To consider and accept Statutory Auditors Report for the year 2022-23 and to give approval to the compliance of Statutory Auditors Report for the year ended 2021-22
4. To approve expenditure in excess of budget in the financial year 2022-23.
5. RBI has approved the appointment of statutory Auditor S.K.Y.G.D.P & Associates for the year 2023-24 to approve it and fix remuneration.
6. To give approval to the distribution of Net profit and declare dividend for the year 2022-2023 to share holders.
7. To sanction, recommended budget by Board of Director for the year 2023-24 and to take note of proposed capital expenditure.
8. To delegate the power to Board of Director for appointing Concurrent Auditor for the year 2024-25, and also give approval to the appointment and remuneration for Concurrent Auditor for the year 2023-24.
9. To give sanction to the waiver amount like interest, other recovery expenses etc. under one time settlement and other schemes and also give sanction to write off and appropriate chronic loans and advances & give sanction to one time settlement scheme made by Board of Director.
10. To approve amendments in existing Bye-laws as recommended by the Board of Director.
11. To take note of loans sanction to Banks Board of Directors and their relatives.
12. To grant leave for absence to those members who have not attended this Annual General Meeting.
13. Consider any other suggestions with permission of the Chairman.

**Shri Prashant Yashwant Gambhir**

Chief Executive Officer

As per order by Board of Director

Ajara

Date:08/09/ 2023

### **SPECIAL NOTE**

Members may send their question in writing on or before 23<sup>rd</sup> September 2023 at Bank's Head office/ Branch Office or [ajarabank@ajarabank.com](mailto:ajarabank@ajarabank.com) mail id. In case of insufficient quorum, the meeting will be adjourned and will be conducted at 2.30 p.m. on same day and at same place as per agenda of the meeting. All members are requested to attend the meeting.

### **IMPORTANT NOTE**

1. Copy of Annual Report available at the Bank Branches.
2. Copy of Annual Report is available at bank Website: [www.ajarabank.com](http://www.ajarabank.com)



II Shree Ravalnath Prassanna II



Year 2022-2023

# 63<sup>rd</sup> ANNUAL REPORT

Dear Members,

I heartily welcome you all on behalf of the bank to the 63rd annual general meeting of our bank. I am presenting before you the financial report, audited profit and loss statement and balance sheet of the current financial year 2022-2023 and the progress made by the bank during this period.

By the time we all getting recover from covid pandemic and settle down a bit, the Russia-Ukraine war starts. This resulted in fuel price hike and inflation. To control this inflation, the Reserve Bank increased the repo rate by 250 basis points, as the repo rate increased, banks increased the interest rates on deposits, which is turn affected bank deposits. The combination of incentives given by the Indian economy to the manufacturing sector, concessions given to small enterprises, inflation control, revival of the service sector is likely to strengthen the country's economy. Even in these adverse conditions, the bank has maintained its financial norms and growth positively. The share of cooperative sector in the country's GDP is now understated. The bank has considered various schemes and services as a basis for increasing development and increasing financial inclusion of all people Society. All our Board of Directors and employees will continue to strive for this in the future as well.

During the reporting year, the bank has provided the facility of providing Insta Debit Card to the customers to get fast speed facility. Green PIN facility has been enabled to get ATM card PIN instantly so customers can use ATM card instantly. There has been an increase in the digital transactions of the bank. Digital transactions through UPI have further increased over the year due to availability of UPI facility through banks. The bank has also provided the facility to block the card through its mobile app if the ATM card is lost.

Currently, as per the new operating system, our bank's Google Pay, Phone Pay, Paytm, Mobile Banking Our bank has also been operationalized through facilities. This also shows a huge increase in digital transactions. Apart from this, the loan facilities are available from the bank at low interest rates, I request all the customers to take advantage of this by contacting the nearest branch.

During the year under report, training was organized for the members in association with National Co-operative Union, New Delhi. Members have taken advantage of this and used it in banking transactions. To increase the loan, the bank has started a loan rebate scheme and requests the customers to take advantage of the rebate scheme by repaying their loans on time.

From the beginning, the bank is moving on the policies of transparency and trust laid down by the founder directors Late Anna and Late Bhau. As a result of the trust shown to the bank by all the members, customers and well-wishers of the bank, the strength to overcome all the crises has been given by the grace of village deity Shri Rawalnath and I pray that it will continue from now on as well!

At present, the loan scheme of PMEGP, CMEGP, Pradhan Mantri Formalisation of Micro Processing Enterprises Scheme (PMFME) and Annasaheb Patil Economically Backward Development Corporation has been started, I request to the members should also take advantage of it.

I request you all to contribute towards the progress of the bank, also maximum number of customers should benefit from the bank's digital facilities like Mobile App, UPI, QR, Google pay, Phone Pay etc. I am making sincere efforts to deserve the trust reposed in me and all the Board of Directors of the Bank.

### **SHARE CAPITAL AND OWN FUNDS:-**

As on 31<sup>st</sup> March 2023 the Share Capital was Rs.1740.30 Lakh. Banks own funds are Rs.10273.56 Lakh. This is an increase of Rs.666.98 Lakh. As per the RBI norms, CRAR has to be maintained minimum of 9% which was maintained 16.98% by our Bank. The net worth of our Bank is Rs.6664 Lakh. Own funds indicates a sound and strong position of the Bank

### **DEPOSITS:-**

The deposits as on 31<sup>st</sup> March 2023 was Rs.79858.00 Lakh. There is an exuberant increase of Rs.7782 Lakh. The rate of interest on deposits of our Bank are attractive as compared with other Banks. I request the members and the depositors to take advantage of this and invest deposit in our Bank. Increase in the deposits is the reflection of the transparency, trust and customer friendly service of the Bank. I thank all the depositors and assure them that the Bank will ensure their welfare. As per the provisions in the Income Tax Act, TDS has to be deducted on interest above Rs.40,000/- to avoid this you are requested to submit the copy of your PAN card alongwith Form 15G/15H as applicable. Deposit of Rs.5.00 lakh per customer is insured by the DICGC and the Bank has paid advance insurance premium upto 30/9/2023 to DICGC.

### **LOANS / ADVANCES:-**

Total Loans & advances as on 31<sup>st</sup> March 2023 were Rs.52733.00 Lakhs. During the financial year the loans & advances was increase by Rs. 8546.00 Lakhs out of which the total loans to Priority sector was 83.61% out of which 13.08% was for the weaker section. The bank has obtained a policy decision of introducing various new schemes and maintaining competitive rate of interest for growth in loans.

### **NON PERFORMING ASSETS (NPA)**

The gross NPA just 5.18% as a result of the guidance of the Board of Directors, time bound review by the Recovery Committee, remarkable efforts of the Branch Managers and employees and positive response of the members. I feel proud to state that the net NPA of this year also is 0%.

### **INVESTMENT AND FUND MANAGEMENT:-**

The Bank's Investment has been made according to the guidelines of the RBI and the return, risk involved in market. As on 31/3/2023 the investment of the Bank is Rs.35488.00 Lakh. The income out of this investment amounts to Rs.2318.00 Lakhs. The Bank has formed Investment Committee as per the guidelines and instructions of the RBI. The committee holds meetings on regular basis and Investment Policy is defined. The quarterly scrutiny of the Investments was done by the appointed Chartered Accountant and the report of the same is submitted to RBI in due course.

### **APPROPRIATION OF PROFIT:-**

The profit before tax for the Reporting Year is Rs.757.18 Lakh. After deducting the income tax of Rs.254.25 Lakh the net profit is Rs. 502.93 Lakh for this financial year.

The Board of Directors propose the appropriation of current year profit and last year remaining profit as follows & request your sanction.



Sr.No.	Particulars	Amount (Rupees)
1	Reserve Fund (25%)	1,25,75,000.00
2	Reserve Fund (Unforeseen 10%)	50,29,300.00
3	NCU Fund (1%)	5,03,000.00
4	Dividend (10%)	1,72,00,000.00
5	Investment Fluctuation Fund	75,00,000.00
6	Building Fund	69,82,672.32
7	Co-Op Rehabilitation, Reconstruction Development Fund	5,03,000.00
	<b>Total Amount</b>	<b>5,02,92,972.32</b>

### **DIVIDEND:-**

All of you know The Urban Co-operative Banks has brought under the purview of income tax since 2006. As a result, the Banks has to pay dividend to its members only after paying 33% income tax on the profit amount. The Bank proposes to pay 10% dividend this year subject to approval from RBI. Your sanction is solicited.

### **STATUTORY AUDIT:-**

In the last year Board of Director Meeting & Reserve Bank of India SKYGDP & Associates, Chartered Accountants, Mumbai was appointed to conduct the Statutory Audit of the Bank for the year 2022-23. They have completed the assignment. Their report is presented before you for your sanction. I am pleased to state that this year also our Bank has maintained the Audit Class 'A'.

The Reserve Bank of India reappointed SKYGDP & Associates Mumbai for the third year as a Statutory Auditor for 2023-24. It should be approved.

### **INTERNAL AUDIT:-**

The branch-wise internal audit was conducted by KGB & J Associates, Manoj Adke & Company, Sandeep Podjale & Associates, SSSS & Associates, Prashant Hirwadekar & Associates, Chartered Accountants Chartered Accountants Kolhapur. They have submitted their reports. I am very much thankful to them for their valuable guidance for the progress of our Bank.

### **BOARD OF DIRECTORS:-**

The members of the Board of Directors contribute significantly in the progress of the Bank. They are always alert and active for increasing the business of the Bank. The members from various categories have been included in the Board of Directors as per the norms of the RBI and the MSCS Act, 25 meetings of the Boards of Directors, 28 meetings of the Executive Committee, 46 meetings of the Loan Sub Committee, 12 meetings of the Audit & Investment Committee, 12 meetings of the Recovery Committee, 12 meetings of the ALM Committee & 23 meetings of the Board of Management Committee were held during the Reporting Year. All the decisions are taken unanimously. Therefore the continuous progress of the Bank is ensured.

### **BRANCH CAPITAL EXPENDITURE:-**

- 1) As the existing building of Bindu Chowk branch has become old and weak, new building has to be built.
- 2) A new construction has to be done in the area near the Branch Malvan & Chandgad.
- 2) Capital Expenditure has to be done for own buildings at Bambawade, Gokul Shirgaon, Dombivali, Mudaltitta, Kadgaon, Haliyal & Nipani branches.
- 3) Capital expenditure has to be done for repair and renewal of branches and computerisation (24x7) etc., to provide better service to the customers.

Your sanction is also solicited for the capital expenditure for new branches with the permission of the RBI, Furniture, Computerization, ATM facility etc.

### **CUSTOMER SERVICES:-**

- 1) Franking facility is available.
- 2) Core Banking facility with own Data Centre.
- 3) Rupay ATM Card affiliated to National Switch available in 32 branches.
- 4) Deposits up to Rs. 5 lakh Insurance cover under DICGC per customer.
- 5) Pan Card facility available.
- 6) Locker facility available.
- 7) Provide Solar Loan facility with low interest rate.
- 8) RTGS/NEFT facility.
- 9) Mobile Banking, IMPS facility.
- 10) Banks own IFS Code
- 11) To know your Bank balance by giving missed call to 8087779337 with your registered mobile no.
- 12) Bank has launched new scheme PMEGP, PMFME and Annasaheb Patil Artihik Vikas Mahamandal Mumbai. Bank's customers should also take advantage of the loan scheme.
- 13) Bank's own ATM Centre facility available.
- 14) Bank's Own QR Code.
- 15) UPI facility Available

### **EMPLOYEES AND TRAINING:-**

The employees have a lion's share in the commendable progress of the Bank. I strongly believe that the Bank will achieve many milestones of success on the basis of the loyalty and efficiency of our employees. As on 31<sup>st</sup> March 2023 there are 359 employees. 286 employees are trained by the Reserve Bank of India, List Software, CAB Pune, Co-op. Education Society New Delhi, RO(PF Office) Kolhapur, Kolhapur District Urban Bank Association, Vaikunth Mehta National Institute, NPCI, SFMS, HUB, TEAM.

During and after the Reporting Year the employees of the Bank Shri. Govind Ranba Rajgolkar, Shri.Sambhaji Govind Nevarekar, Shri.Maruti Ramchandra Mohite has retired. All of them have a significant contribution in the progress of the Bank. I wish them a happy retirement life!

### **SOCIAL ACTIVITIES:-**

The report of the social activities of the Bank is as follows.

- 1) 74 students of SSC & HSC were felicitated by giving them cash prizes.
- 2) The 222 senior citizen member of the bank, who have completed 75 years age, due to the epidemic, were felicitated at their homes

### **TRIBUTE:-**

During the reporting year and thereafter there was sad demise of our Banks founder member Manohar Laxman Phalnikar and the existing director Prakash Gundopant Watve, martyred soldiers of the Indian Army, sad demise of our bank members, customers, employees, arts, sports, literature, scientist, social worker, Co-operative sector and political personationtes. We wish the departed souls rest in piece.

## CONCLUSION:-

A number of dignitaries have extended valuable support to us for the progress of the Bank during the Reporting Year. They include Hon.Chief Minister of Maharashtra, Hon.Guardian Minister & Home and Transport State Minister, Ex.Minister of Revenue, Public works, Minister of Cooperation & Marketing, Hon.Rural Development Minister, Hon.MLA, Hon.Ex Minister, RBI Officers, Commissioner of Election Authority, Hon. Divisional Secretary Government of India & Central Registrar Agriculture Institute Ministry New Delhi, Hon.Joint Secretary, Hon.Director, Hon.Deputy Commissioner, Hon.Assistant Commissioner, Hon. Deputy Director, Hon.Co-operative Commissioner & Registrar Co-operative Society, Co-operative Societies Maharashtra State Pune, Hon.Deputy Registrar Legal Department & Urban bank Co-operative Commissioner Pune, Hon. Collector Kolhapur, Hon.Divisional Joint Registrar Cooperative Societies Kolhapur, Divisional Deputy Registrar Co-operative Society Kolhapur, Hon. District Deputy Registrar Co-operative Society Kolhapur, Hon. Deputy Registrar Urban Bank Association Kolhapur, Hon.Assistant Registrar Co-operative Societies Ajara, Hon.President Anna Bhau Shetkari Co-op. Sutgirani Ajara, Hon.President Janata Education Society Ajara & Hon.Anna Bhau Society Group Head I thank all of them.

I also thank my colleagues Vice-Chairman, Members of the Board of Directors, Former Director, Law counselor for their active support in the progress of the Bank and maintaining its reputation. I am also thankful to Branches guide for their Co-operation.

Our Bank remained on the path of progress because of its honourable members, well wishers, customers and various vendors, office bearers of various credit societies, reporters & employees. I thank all of them for their co-operation. I present the 63<sup>rd</sup> Annual Report, Balance Sheet, Profit & Loss Account before you for your accord. The Bank is making progress with your co-operation and the blessings of the local deity Shree Ravalnath. I hope for your co-operation in the years to come. With this I conclude this report.

Ajara



**Dr. Anil Madhavrao Deshpande**

Chairman

The Ajara Urban Co.op. Bank Ltd.,Ajara

## Modification of Bye- Laws

Bye-LawNo. पोटनियम क्र.	Existing Bye- Law (In Bye- Laws) सध्याचेपोटनियम	Proposed Bye- Law प्रस्तावितपोटनियम	Addition/modification Proposed Bye-Law वाढीव/सुधारणा	Reason for Modification कारण
No. 06) Subscription of Shares (ii)	(ii) No Member other than the authorities referred in the clause (c) to (g) of sub sec (1) of section 25 of MSCS Act 2002 shall hold more than 1/5 of the total subscribed share capital of the Bank;	(ii) No Member other than the authorities referred in the clause (c) to (g) of sub sec (1) of section 25 of MSCS Act 2002 shall hold more than 5% of the total subscribed share capital of the Bank;	Modification	As per RBI Observation
No. 51) Utilisation of Balance of Net Profit (e)	(e) Donation of amounts not exceeding 5 %, of the net profits for any purpose connected with the development of cooperative movement or charitable purpose as defined in section 2 of the Charitable Endowments Act, 1890 (6 of 1890);	(e) Donation of amounts not exceeding 1%, of the net profits for any purpose connected with the development of cooperative movement or charitable purpose as defined in section 2 of the Charitable Endowments Act, 1890 (6 of 1890);	Modification	As per RBI Observation
No. 32) Board of Directors (vii)	(vii) Members of BOM shall be paid allowance / sitting fees, for their services, as may be fixed by the BOD from time to time or as may be prescribed by RBI & or Central Registrar from time to time.	(vii) Members of BOM shall be paid allowance / sitting fees, for their services, as may be fixed by the BOD from time to time or as may be prescribed by RBI	Modification	As per RBI Suggestion



**ajara  
bank**

**दि आजरा अर्बन को-ऑपरेटीव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**63<sup>rd</sup>**  
**Annual Report**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2023**

**दि. ३१ मार्च २०२३ अखेरचा ताळेबंद पत्रक**

Sr. No.	Capital & Liabilities भांडवल व देणी	Schedule परिशिष्ट	As on 31- 03-2023 Rs. Ps.	As on 31- 03-2022 Rs. Ps.
1	Share Capital भाग भांडवल	1	17,40,29,950.00	17,32,61,350.00
2	Reserve Fund & Other Reserves राखीव निधी व इतर निधी	2	102,73,55,877.98	96,06,58,186.42
3	Principal / Subsidiary State Partnership Fund शासनाचे प्रमुख / सहाय्यकारी निधी खाते	--	----	----
4	Deposits ठेवी	3	798,57,56,166.01	720,75,68,295.04
5	Borrowings बाहेरील कर्ज	--	5,00,00,000.00	----
6	Bills for Collection वसुलीसाठी स्विकारलेली बिले	--	----	----
7	Branch Adjustments शाखा जुळवणी	--	----	----
8	Overdue Interest Reserve थकीत व्याज तरतुद	--	13,11,95,614.60	10,04,02,418.40
9	Interest Payable व्याज देणे	--	16,61,30,252.50	16,75,45,610.50
10	Other Liabilities & Provisions इतर देणी व तरतुदी	4	12,55,75,937.10	11,44,58,028.42
11	Profit & Loss नफा - तोटा	5	5,02,92,972.32	4,63,15,225.57
	Previous year Balance Profit	--		
	<b>Total एकूण</b>		<b>971,03,36,770.51</b>	<b>877,02,09,114.35</b>
	<b>Contingent Liabilities संभाव्य देणी</b>	6	3,64,15,257.00	1,72,74,842.00
	<b>Total एकूण</b>		<b>3,64,15,257.00</b>	<b>1,72,74,842.00</b>

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Ramesh Gurulingappa Kurunkar**  
Vice Chairman

**Dr. Anil Madhavrao Deshpande**  
Chairman

**BOARD OF DIRECTORS**

Shri. Ashok Kashinath Charati  
Dr. Deepak Keshavrao Satoskar  
Shri. Ananda Vasudev Phadake  
Shri. Sunil Shivajirao Magdum  
**Board of Management :**

Shri. Suresh Ishwarappa Dang  
Shri. Kishor Kashinath Bhusari  
Sou. Pranita Pramod Kesarkar  
Shri. Suryakant Vishwas Bhoite  
Ad. Sachin Shivajirav Injal

Shri. Vilas Annasaheb Naik  
Shri. Basavraj Vishwanath Mahalank  
Smt. Shaila Ramchandra Topale  
Shri. Kiran Appasaheb Patil  
Shri. Manohar S. Kaveri

Prakash Gundopant Watve  
Shri. Maruti Appa More  
Sou. Asmita Vinay Sabnis  
Shri. Sanjay Vishnu Chavan  
Shri. Jaywant Yashwant Kharade

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2023**
**दि. ३१ मार्च २०२३ अखेरचा ताळेबंद पत्रक**

Sr. No.	Assets & Debtors जिंदगी व येणी	Schedule परिशिष्ट	As on 31- 03-2023		As on 31- 03-2022	
			Rs.	Ps.	Rs.	Ps.
1	Cash रोख शिल्लक	7	22,61,43,926.32		23,28,92,526.02	
2	Balance with Other Banks इतर बँकातील शिल्लक	8	108,55,58,985.47		108,11,19,048.74	
3	Money at Call & Short Notice मागणी ठेव, शॉर्ट नोटीस	--				
4	Investments गुंतवणूक	9	267,80,23,885.47		257,55,01,593.00	
5	Investment out of the Principal / Subsidiary State partnership fund शासनाचे प्रमुख / सहाय्यकारी निधी खाते	--				
6	Loans & Advances दिलेली कर्जे	10	527,32,63,727.67		441,87,03,610.45	
7	Overdue Interest Reserve थकीत व्याज तरतुद	--	13,11,95,614.60		10,04,02,418.40	
8	Bills Receivable वसूलीसाठी पाठविलेली बिले	--		--		--
9	Branch Adjustments शाखा जुळवणी	--	32,981.00			--
10	Fixed Assets कायम मालमत्ता	11	19,48,50,991.30		22,08,82,901.08	
11	Other Assets इतर येणी	12	12,12,66,658.68		14,07,07,016.66	
12	Profit & Loss नफा-तोटा	--		--		--
<b>Total एकूण</b>			<b>971,03,36,770.51</b>		<b>877,02,09,114.35</b>	

**श्री. प्रशांत यशवंत गंभीर**  
मुख्य कार्यकारी अधिकारी

**श्री. रमेश गुरुलिंगआप्पा कुरुणकर**  
व्हा. चेअरमन

**डॉ. अनिल माधवराव देशपांडे**  
चेअरमन

**संचालक मंडळ सदस्य**

श्री. अशोक काशिनाथ चराटी  
डॉ. दीपक केशवराव सातोसकर  
श्री. आनंदा वासुदेव फडके  
श्री. सुनिल शिवाजीराव मगदूम

श्री. सुरेश ईश्वराप्पा डांग  
श्री. किशोर काशिनाथ भुसारी  
सौ. प्रणिता प्रमोद केसरकर  
श्री. सुर्यकांत विश्वास भोईटे  
अॅड. सचिन शिवाजीराव इंजल

श्री. विलास आण्णासाहेब नाईक  
श्री. बसवराज विश्वनाथ महाळंक  
श्रीमती शैला रामचंद्र टोपले  
श्री. किरण आप्पासाहेब पाटील  
श्री. मनोहर एस. कावेरी

प्रकाश गुंडोपंत वाटवे  
श्री. मारुती आप्पा मोरे  
सौ. अस्मिता विनय सबनीस  
श्री. संजय विष्णू चव्हाण  
श्री. जयवंत यशवंत खराडे

**श्री. तानाजी गुंडू गोईलकर**  
सहाय्यक सरव्यवस्थापक

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (वैधानिक लेखापरिक्षक)



**SCHEDULES TO THE B/S**

**SCHEDULE 1- SHARE CAPITAL परिशिष्ट १ भाग भांडवल**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Authorised Capital अधिकृत भागभांडवल</b> (2500000"A" Class shares of Rs. 100/- each) ( प्रत्येकी रू. १००/- चा भाग)	<b>25,00,00,000.00</b>	<b>25,00,00,000.00</b>
<b>B. Issued, Called up, Subscribed &amp; Paid up Capital</b> इश्युड कॉल्ड अप, भरणा झालेले भांडवल		
<b>1.Individuals वैयक्तिक</b> Individuals 5520703 Shares of 25/- each and 335115 shares of 100/- each for year 2022-23 Individuals 5648562 Shares of 25/- each and 303500 shares of 100/- each for year 2021-22	17,15,29,075.00	17,15,64,050.00
<b>2. Co-op Institutions सहकारी संस्था</b>	--	--
<b>3.Others इतर</b> Others 54215 Shares of 25/- each and 11455 shares of 100/- each for year 2022-23 Others 55932 Shares of 25/- each and 2000 shares of 100/- each for year 2021-22	25,00,875.00	16,97,300.00
<b>Total एकूण</b>	<b>17,40,29,950.00</b>	<b>17,32,61,350.00</b>

**SCHEDULE 2- RESERVE FUND & OTHER RESERVES परिशिष्ट २ राखीव निधी व इतर निधी**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
A. Statutory Reserves राखीव निधी	23,56,96,189.00	22,26,34,936.00
B. Building Funds इमारत निधी	18,85,09,571.69	18,38,68,546.12
C. Capital Reserve राखीव भांडवल	14,61,134.00	
D. Bad & Doubtful Debts Reserve बुडीत व संशयित कर्ज निधी	35,52,37,402.53	35,58,44,482.90
E. Dividend Equilisation Fund लाभांश समतोल निधी	94,45,855.00	90,30,760.00
F. Charity Fund धर्मादाय निधी	1,39,588.00	1,39,588.00
G. Vikas Funds विकास निधी	1,11,129.27	1,11,129.27
H. General Reserve जनरल रिझर्व्ह	5,72,275.00	3,86,325.00
I. Sahakar Prachar Fund सहकार प्रचार निधी	2,52,626.01	2,52,626.01
J. Silver Jubilee Fund सौष्य महोत्सव निधी	5,22,314.80	5,22,314.80
K. Golden Jubilee Fund सुवर्ण महोत्सव निधी	4,73,662.95	4,73,662.95
L. Member Welfare Fund सभासद कल्याण निधी	2,17,499.00	2,17,499.00
M. Ajara Bank Samajik Kalyan Nidhi आजरा बँक समाजिक कल्याण निधी	1,21,415.00	1,21,415.00
N. Contingent Fund-Standard Assets उत्तम जिंदगीसाठी तरतुद	2,10,00,000.00	1,65,00,000.00
O. Investment Depreciation Fund गुंतवणूक घसारा फंड	7,50,00,000.00	4,25,00,000.00
P. Investment Fluctuation Reserve गुंतवणूक चढउतार निधी	7,75,00,000.00	7,00,00,000.00
Q. Akasmikta Nidhi आकस्मिकता निधी	47,18,381.07	47,18,381.07
R. Other Reserve इतर निधी	26,85,217.66	40,90,953.30
S. Machinery Wahan Fund मशिनरी वाहन फंड	2,66,165.00	2,66,165.00
T. Building Revaluation Reserve इमारत पुनर्मूल्यांकन निधी	1,89,84,652.00	1,91,70,602.00
U. Unforeseen Reserve अकल्पित निधी	2,94,40,800.00	2,48,08,800.00
V. Provision for Restructured Loan पुनरचित कर्जावरील तरतुद	50,00,000.00	50,00,000.00
<b>Total एकूण</b>	<b>102,73,55,877.98</b>	<b>96,06,58,186.42</b>



**SCHEDULE 3- DEPOSITS परिशिष्ट ३ ठेवी**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Fixed Deposits मुदत ठेवी</b>	<b>615,50,15,740.00</b>	<b>545,89,75,852.10</b>
i) Individuals वैयक्तिक	537,28,25,035.00	477,08,94,167.10
ii) Other societies इतर संस्था	78,21,90,705.00	68,80,81,685.00
<b>B. Saving Bank Deposits बचत ठेवी</b>	<b>152,38,06,744.89</b>	<b>151,71,72,289.26</b>
i) Individuals वैयक्तिक	152,15,27,245.86	151,46,98,250.83
ii) Other societies इतर संस्था	22,79,499.03	24,74,038.43
<b>C. Current Deposits चालू ठेवी</b>	<b>30,69,33,681.12</b>	<b>23,14,20,153.68</b>
i) Individuals वैयक्तिक	19,55,32,390.91	13,02,84,936.02
ii) Other societies इतर संस्था	11,14,01,290.21	10,11,35,217.66
<b>Total एकूण</b>	<b>798,57,56,166.01</b>	<b>720,75,68,295.04</b>

**SCHEDULE 4- OTHER LIABILITIES & PROVISIONS परिशिष्ट ४ इतर देणी व तरतुदी**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A) Other Liabilities / इतर देणी</b>		
1. Unclaim Dividend अनक्लेम डिव्हीडंड	3,30,025.00	89,047.00
2. Sundry Creditors, Tender Bayana & Other Provisions किरकोळ देणे, टेंडर बयाणा व इतर तरतुदी	81,87,731.63	88,69,475.42
3. Salary Difference payable वेतन फरक देय	--	--
4. Locker Security लॉकर सिक्क्युरिटी	1,85,65,500.00	2,51,93,100.00
5. Audit Fee Payable लेखापरिक्षक फी देणे	10,05,400.00	10,73,750.00
6. D.D/ Pay order Payable डी. डी. / पे ऑर्डर पेयेबल	4,64,460.00	7,67,798.00
7. Miscellaneous इतर देणी	3,56,79,719.47	2,25,84,436.00
<b>Total एकूण</b>	<b>6,42,32,836.10</b>	<b>5,85,77,606.42</b>

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>B) Provisions / तरतुदी</b>		
1. Income Tax Provisions आयकर तरतुद	2,43,43,613.00	2,43,26,919.00
2. Leave Salary Provision रजा पगार तरतुद	2,29,64,674.00	1,81,21,072.00
3. Deferred Tax डेफर्ड टॅक्स	1,15,34,814.00	1,04,52,931.00
4. Provision for Fraud Under Claims फसवणुकीची दाव्यांसाठीची तरतुद	--	4,79,500.00
5. Provision for Advance (Covid) कर्जाची तरतुद (कोविड)	25,00,000.00	25,00,000.00
<b>Total एकूण</b>	<b>6,13,43,101.00</b>	<b>5,58,80,422.00</b>
<b>Total एकूण (A+B)</b>	<b>12,55,75,937.10</b>	<b>11,44,58,028.42</b>

**SCHEDULE 5- PROFIT & LOSS परिशिष्ट ५ नफा - तोटा**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
A. Profit as per Balance Sheet नफा ताळेबंद पत्रकानुसार	5,02,92,972.32	4,63,15,225.57
B. Brought form P & L A/ C	--	--
C. Profit for the Year	5,02,92,972.32	4,63,15,225.57
D. Appropriations	--	--

**SCHEDULE 6- CONTINGENT LIABILITIES परिशिष्ट ६ संभाव्य देणी**

Bank Guarantees बँक गॅरंटीज	7,46,000.00	4,31,000.00
Amount Transferred to DEAF डी. ई. ए.एफ.ला जमा केलेली रक्कम	3,56,69,257.00	1,68,43,842.00
<b>Total एकूण</b>	<b>3,64,15,257.00</b>	<b>1,72,74,842.00</b>

**SCHEDULE 7- CASH परिशिष्ट ७ रोख**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Cash / नफा रोख</b>		
1. Cash in Hand/ रोख	15,53,72,365.00	14,39,01,412.00
2. Reserve Bank of India / भारतीय रिझर्व बँक	3,10,80,167.70	5,75,83,147.72
3. State Bank of India / स्टेट बँक ऑफ इंडिया	46,09,814.67	80,32,506.80
4. State Co-op Bank / राज्य सहकारी बँक	70,371.02	72,041.02
5. District Co-op Bank / जिल्हा सहकारी बँक	3,50,11,207.93	2,33,03,418.48
<b>Total एकूण</b>	<b>22,61,43,926.32</b>	<b>23,28,92,526.02</b>

**SCHEDULE 8- BALANCE WITH OTHER BANKS परिशिष्ट ८ इतर बँकातील शिल्लक**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. I. Current Deposit / चालू ठेवी</b>		
1. Balance with Nationalised Bank/ राष्ट्रीयकृत बँका	18,34,92,418.58	19,78,42,874.69
2. Balance with Other Bank / इतर बँका	3,13,33,414.89	4,36,01,299.05
<b>Total एकूण</b>	<b>21,48,25,833.47</b>	<b>24,14,44,173.74</b>
<b>B. II. Fixed Deposit / मुदत ठेवी</b>		
1. Fixed Deposits With DCC Bank / जिल्हा बँक मुदत ठेवी	37,50,00,000.00	51,00,00,000.00
2. Fixed Deposits With Other Bank / इतर बँका मुदत ठेवी	49,57,33,152.00	32,96,74,875.00
<b>Total एकूण</b>	<b>87,07,33,152.00</b>	<b>83,96,74,875.00</b>
<b>Total एकूण (A+B)</b>	<b>108,55,58,985.47</b>	<b>108,11,19,048.74</b>

**SCHEDULE 9- INVESTMENTS परिशिष्ट ९ गुंतवणूक**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>I. Central / State Government Securities</b> केंद्र व राज्य सरकारचे रोखे	259,79,56,245.00	250,46,36,045.00
<b>II. Other Approved Securities / इतर मान्यताप्राप्त तारण पत्रे</b>	--	--
<b>III. Shares / शेअर्स</b>	--	--
i) Shares in Co-op Institutions / सहकारी संस्थांचे शेअर्स	1,01,000.00	1,01,000.00
ii) Shares in other Institution / इतर संस्थांचे शेअर्स	--	--
<b>IV. PFC Bonds / पी.एफ.सी.गुंतवणूक</b>	2,00,00,000.00	2,00,00,000.00
<b>V. Other Investment / इतर गुंतवणूक</b>	5,99,66,640.47	5,07,64,548.00
i) LIC Housing Finance / एल.आय.सी.गुंतवणूक	--	--
ii) Ninaidevi Sahkari Sugar Factory / निनाईदेवी सहकारी साखर कारखाना	--	7,80,117.00
iii) Mutual Fund / म्युच्युअल फंड	--	--
iv) CBLO LENDING / सी.बी.एल.ओ. लेंडिंग	5,99,66,640.47	4,99,84,431.00
<b>Total एकूण</b>	<b>267,80,23,885.47</b>	<b>257,55,01,593.00</b>

**SCHEDULE 10 - LOANS & ADVANCES परिशिष्ट १० दिलेली कर्जे**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Short Term Loan, Cash Credits, Overdraft &amp; Bills Discounted</b> अल्प मुदत कर्जे, कॅश क्रेडिट, ओव्हरड्राफ्ट व वसुलीची बिले	<b>223,40,63,214.11</b>	<b>182,00,48,914.40</b>
i) Secured against assets इतर नजरगहाण तारण कर्जे	214,42,75,058.86	181,95,02,849.40
ii) Against two personal sureties विनातारण कर्जे	8,97,88,155.25	5,46,065.00
Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे	223,40,63,214.11	182,00,48,914.40
Of the advances amount overdue थकबाकी कर्जे	16,72,77,396.91	14,61,94,116.70
<b>B. Medium Term Loan मध्यम मुदत कर्जे</b>	<b>209,96,42,076.89</b>	<b>66,65,55,805.61</b>
i) Secured against assets तारण कर्जे	208,78,28,202.89	64,79,13,458.61
ii) Against two personal sureties विनातारण	1,18,13,874.00	1,86,42,347.00
Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे	209,96,42,076.89	66,65,55,805.61
Of the advances amount overdue थकबाकी कर्जे	17,51,78,329.00	16,06,66,870.54



Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>C. Long Term Loan दीर्घ मुदत कर्जे</b>	<b>93,95,58,436.67</b>	<b>193,20,98,890.44</b>
i) Secured against assets तारण कर्जे	93,95,58,436.67	193,20,98,890.44
ii) Against two personal sureties विनातारण कर्जे	--	--
Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे	93,95,58,436.67	193,20,98,890.44
Of the advances amount overdue थकबाकी कर्जे	1,72,27,859.24	1,32,18,009.25
<b>Total एकूण</b>	<b>527,32,63,727.67</b>	<b>441,87,03,610.45</b>

**SCHEDULE 11- FIXED ASSETS परिशिष्ट ११ कायम मालमत्ता**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Land &amp; Building(Premises) जागा व इमारती</b>	<b>11,99,54,706.67</b>	<b>13,86,38,453.00</b>
At Cost as on 31 march of the preceding year	13,86,38,453.00	14,18,15,736.00
Addition During the year	21,05,771.67	2,04,010.00
Deduction / Depreciation during the year	2,07,89,518.00	33,81,293.00
<b>B. Dead Stock &amp; Furniture डेड स्टॉक व फर्निचर</b>	<b>5,32,77,358.86</b>	<b>5,25,47,525.50</b>
At Cost as on 31 march of the preceding year	5,25,47,525.50	3,81,69,930.70
Addition During the year	68,24,572.42	2,01,39,855.80
Deduction / Depreciation during the year	60,94,739.06	57,62,261.00
<b>C. Computer संगणक</b>	<b>98,88,129.96</b>	<b>2,49,22,926.08</b>
At Cost as on 31 march of the preceding year	1,43,70,473.08	1,65,63,572.54
Addition During the year	18,06,646.88	2,18,07,405.54
Deduction / Depreciation during the year	62,88,990.00	1,34,48,052.00
<b>C. Software सॉफ्टवेअर</b>	<b>68,66,823.50</b>	<b>--</b>
At Cost as on 31 march of the preceding year	1,05,52,453.00	--
Addition During the year	36,19,181.50	--
Deduction / Depreciation during the year	73,04,811.00	--
<b>D. Motors Cars वाहने</b>	<b>29,94,578.00</b>	<b>37,43,222.00</b>
At Cost as on 31 march of the preceding year	37,43,222.00	30,29,249.00
Addition During the year	--	14,66,469.00
Deduction / Depreciation during the year	7,48,644.00	7,52,496.00
<b>E. Library पुस्तकालय</b>	<b>1,904.00</b>	<b>2,380.00</b>
At Cost as on 31 march of the preceding year	2,380.00	2,975.00
Addition During the year	--	--
Deduction / Depreciation during the year	476.00	595.00
<b>F. Plant &amp; Machinery मशिनरी</b>	<b>18,67,490.31</b>	<b>10,28,394.50</b>
At Cost as on 31 march of the preceding year	10,28,394.50	12,09,875.50
Addition During the year	11,05,261.81	--
Deduction / Depreciation during the year	2,66,166.00	1,81,481.00
<b>Total एकूण</b>	<b>19,48,50,991.30</b>	<b>22,08,82,901.08</b>



**ajara  
BANK**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

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**SCHEDULE 12- OTHER ASSETS परिशिष्ट १२ इतर येणी**

Particulars तपशील	As on 31- 03-2023	As on 31- 03-2022
<b>A. Advances Given आगाऊ येणे</b>	<b>86,21,836.70</b>	<b>49,33,457.00</b>
Br. Ajara Building Repair Advance / इमारतीचे आगाऊ रकम येणे	--	--
Festival Advance / फेस्टिवल अँडव्हान्स	3,12,500.00	3,06,000.00
Computer Purchase Advance / आगाऊ रकम येणे संगणक खरेदी	8,01,075.00	2,91,575.00
Architect Fee Advance / आगाऊ रकम येणे वास्तुविशारद फी	74,068.00	1,61,600.00
Battery Purchase Advance / आगाऊ येणे बॅटरी खरेदी	3,30,300.00	6,62,400.00
Br. Malavan Build Const. & Repair / आगाऊ रकम येणे शा.मालवण	--	20,000.00
Building Repair Advance / आगाऊ रकम येणे इमारत दुरुस्ती	--	25,57,500.00
Solar Net Metering Advance/ आगाऊ रकम येणे सोलर नेट मिटर	--	9,34,382.00
Br. Gargoti Civil Furniture & Roofing Advance/ आगाऊ रकम येणे	61,37,685.00	--
शा. गारगोटी फर्निचर		
Br. Pratibhanagar Ter FAB & TOI Civil Work Advance/	9,66,208.70	--
आगाऊ रकम येणे शा. प्रतिभानगर		
<b>B. Interest Receivable on Investments गुंतवणुकीवरील येणे व्याज</b>	<b>7,39,66,719.00</b>	<b>9,43,15,809.00</b>
<b>C. Stationery Stock स्टेशनरी स्टॉक</b>	<b>21,61,948.83</b>	<b>25,75,568.88</b>
<b>D. Other Receivable इतर येणी</b>	<b>3,65,16,154.15</b>	<b>3,88,82,181.78</b>
Income Tax Refund / आयकर परतावा	8,74,520.00	32,60,360.00
Margin Money CCIL / मर्जिन मनी सीसीआयएल	--	18,00,000.00
Sundry Debtors / इतर येणी	--	6,05,523.00
Prepaid Expenses / आगाऊ खर्च	13,62,540.82	20,77,665.86
Miscellaneous Assets / किरकोळ येणी	92,79,093.33	61,38,632.92
Advance Income Tax / आगाऊ आयकर	2,50,00,000.00	2,50,00,000.00
<b>Total एकूण (A+B+C+D)</b>	<b>12,12,66,658.68</b>	<b>14,07,07,016.66</b>

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Ramesh Gurulingappa Kurunkar Dr. Anil Madhavrao Deshpande**  
Vice Chairman Chairman

**BOARD OF DIRECTORS**

Shri. Ashok Kashinath Charati  
Dr. Deepak Keshavrao Satoskar  
Shri. Ananda Vasudev Phadake  
Shri. Sunil Shivajirao Magdum  
**Board of Management :**

Shri. Suresh Ishwarappa Dang  
Shri. Kishor Kashinath Bhusari  
Sou. Pranita Pramod Kesarkar  
Shri. Suryakant Vishwas Bhoite  
Ad. Sachin Shivajirav Injal

Shri. Vilas Annasaheb Naik  
Shri. Basavraj Vishwanath Mahalank  
Smt. Shaila Ramchandra Topale  
Shri. Kiran Appasaheb Patil  
Shri. Manohar S. Kaveri

Prakash Gundopant Watve  
Shri. Maruti Appa More  
Sou. Asmita Vinay Sabnis  
Shri. Sanjay Vishnu Chavan  
Shri. Jaywant Yashwant Kharade

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**
**दि. ३१ मार्च २०२३ रोजी संपलेल्या आर्थिक वर्षाचे नफा - तोटा पत्रक**

Sr. No.	EXPENDITURE / खर्च	Year Ended 31-03-2023		Year Ended 31-03-2022	
		Rs.	Ps.	Rs.	Ps.
A	Interest paid on Deposits ठेवीवरील दिलेले व्याज	42,49,64,127.20		40,63,90,424.52	
B	Interest paid on Borrowings बँक कर्जावरील दिलेले व्याज	38,222.00		14,651.00	
C	Rent, Light, Insurance, Taxes etc. भाडे, लाईट विमा, कर इत्यादी	84,03,818.66		74,76,721.91	
D	Printing Stationery & Advertisement स्टेशनरी छपाई व जाहिरात	10,69,856.18		13,34,795.30	
E	Depreciation & Repairs of Property घसारा, झीज, व दुरुस्ती	2,50,34,511.96		2,35,70,601.00	
F	Directors, Fees Allowances & Exp. संचालक, शुल्क भत्ता व खर्च	23,77,807.00		21,84,685.00	
G	Audit Fees & Expenses लेखापरीक्षक शुल्क व खर्च	14,75,061.50		12,89,505.00	
H	Law Charges कायदा तज्ञाचे शुल्क	3,67,973.00		4,85,672.00	
I	Postage Telegram & Telephone टपाल, तार व दुरध्वनी	42,40,632.67		43,79,008.91	
J	Deposit Insurance(DICGC) Premium ठेव विमा प्रिमियम	99,56,786.00		93,84,676.00	
K	Other Expenses इतर खर्च	2,77,47,415.10		2,25,88,957.95	
L	Staff Salaries & Allowances etc. सेवक पगार व भत्ते इ.	14,19,64,526.00		12,60,35,705.88	
M	<b>Provision &amp; Contingencies / तरतुदी व संभाव्य देणी</b>	<b>4,44,92,250.00</b>		<b>7,27,24,750.00</b>	
	i)Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	55,00,000.00		6,65,00,000.00	
	ii)Provision of standard Assets / उत्तम जिंदगीवरील तरतुदी	45,00,000.00		5,00,000.00	
	iii)Investment Depreciation / गुंतवणूक घसारा फंड	3,25,00,000.00		15,00,000.00	
	iv)Provision for Resturctured Loan / पुनरचित कर्जावरील तरतुद	--		25,00,000.00	
	v)Investment Premium (Amortization) / गुंतवणूकीवरील प्रिमियम	19,92,250.00		17,24,750.00	
N.	<b>Profit Before Tax / कर पूर्व नफा</b>	<b>7,57,18,468.32</b>		<b>7,14,80,637.57</b>	
	Income Tax Provision / आयकर तरतुद	2,54,25,496.00		2,51,65,412.00	
O	<b>Net Profit / निव्वळ नफा</b>	<b>5,02,92,972.32</b>		<b>4,63,15,225.57</b>	
	<b>Total एकूण</b>	<b>76,78,51,455.59</b>		<b>74,93,40,792.04</b>	

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Ramesh Gurulingappa Kurunkar**  
Vice Chairman

**Dr. Anil Madhavrao Deshpande**  
Chairman

**BOARD OF DIRECTORS**

Shri. Ashok Kashinath Charati  
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Shri. Suresh Ishwarappa Dang  
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Shri. Suryakant Vishwas Bhoite  
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Shri. Basavraj Vishwanath Mahalank  
Smt. Shaila Ramchandra Topale  
Shri. Kiran Appasaheb Patil  
Shri. Manohar S. Kaveri

Prakash Gundopant Watve  
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Shri. Sanjay Vishnu Chavan  
Shri. Jaywant Yashwant Kharade

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**दि. ३१ मार्च २०२३ रोजी संपलेल्या आर्थिक वर्षाचे नफा - तोटा पत्रक**

Sr. No.	INCOME / उत्पन्न	Year Ended 31-03-2023		Year Ended 31-03-2022	
		Rs.	Ps.	Rs.	Ps.
<b>A</b>	<b>Interest Received</b> मिळालेले व्याज	<b>73,40,87,430.11</b>		<b>69,75,38,682.55</b>	
	i)Loans & Advances / कर्जावरील व्याज	50,22,60,771.20		48,25,72,890.35	
	ii)Investments / गुंतवणुकीवरील व्याज	23,18,26,658.91		21,49,65,792.20	
<b>B.</b>	Commission, Exchange, Brokerage etc. कमिशन	1,41,35,945.47		1,34,09,326.73	
<b>C.</b>	Profit on Sale of Securities रोख्याच्या उलाढालीवरील नफा	55,95,000.00		2,57,53,059.00	
<b>D.</b>	Income from Mutual Fund. म्युचुअल फंडावरील उत्पन्न		--		--
<b>E.</b>	<b>Other Income</b> इतर उत्पन्न	<b>1,40,33,080.01</b>		<b>1,26,39,723.76</b>	
	i)Dividend on Shares शेअर्सवरील लाभांश	10,100.00		10,100.00	
	ii)Other Income इतर उत्पन्न	1,40,22,980.01		1,26,29,623.76	
	<b>Total एकूण</b>	<b>76,78,51,455.59</b>		<b>74,93,40,792.04</b>	

**श्री. प्रशांत यशवंत गंभीर**  
मुख्य कार्यकारी अधिकारी

**श्री. रमेश गुरुलिंगआप्पा कुरुणकर**  
व्हा. चेअरमन

**डॉ. अनिल माधवराव देशपांडे**  
चेअरमन

**संचालक मंडळ सदस्य**

श्री. अशोक काशिनाथ चराटी  
डॉ. दीपक केशवराव सातोसकर  
श्री. आनंदा वासुदेव फडके  
श्री. सुनिल शिवाजीराव मगदूम

श्री. सुरेश ईश्वराप्पा डांग  
श्री. किशोर काशिनाथ भुसारी  
सौ. प्रणिता प्रमोद केसरकर  
श्री. सुर्यकांत विश्वास भोईटे  
अॅड. सचिन शिवाजीराव इंजल

श्री. विलास आण्णासाहेब नाईक  
श्री. बसवराज विश्वनाथ महाळंक  
श्रीमती शैला रामचंद्र टोपले  
श्री. किरण आप्पासाहेब पाटील  
श्री. मनोहर एस. कावेरी

प्रकाश गुंडोपंत वाटवे  
श्री. मारुती आप्पा मोरे  
सौ. अस्मिता विनय सबनीस  
श्री. संजय विष्णू चव्हाण  
श्री. जयवंत यशवंत खराडे

**श्री. तानाजी गुंडू गोईलकर**  
सहाय्यक सरव्यवस्थापक

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (वैधानिक लेखापरिक्षक)

## **S. K. Y. G. D. P. & ASSOCIATES**

**Chartered Accountants**  
MUMBAI



### **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members**  
The Ajara Urban Co-op. Bank Ltd; Ajara (Multi State)  
Ajara, Kolhapur.

#### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of The Ajara Urban Co-op. Bank Ltd., Ajara (Multi State) as at **31<sup>st</sup> March 2023**, which comprise of the Balance Sheet as at **31<sup>st</sup> March 2023** and the Profit and Loss account, Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information including Notes on Accounts. The returns of H.O & all 32 Branches audited by us are incorporated in these financial statements.

#### **Auditors Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and subject to our observations in Part A, B & C of our Report, and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of affairs of the Bank as at **31<sup>st</sup> March 2023**.
- In the case of the Profit & Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement of the flows for the year ended on that date

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi State Co-Operative Societies Act, 2002 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management & those charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flows of the bank in accordance with the provisions of The Banking Regulation Act 1949, the guidelines issued by the Reserve Bank of India, the Central Registrar, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India including the accounting Standards, so far as applicable to Banks.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error. Board of Directors are also responsible for overseeing the Banks Financial Reporting Process.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on other Legal and Regulatory Requirements**

- 1 The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
- 2 With respect to the adequacy of the internal financial controls over financial reporting of the Bank and the operating effectiveness of such controls, refer to "Part A& B" our Report.
- 3 As required by section 73(4) of the Multi State Co-operative Societies Act, 2002 we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/ offices.
  - c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
  - d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns.



- e) The reports on the accounts of the branches/ offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.

4 As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.

- a) Transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002 the rules or the bye-laws of the Bank (Refer **Schedule A** to this report);
- b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank and National Bank of Agricultural and Rural Development (Refer **Schedule B** to this report);
- c) Money belonging to the Bank which appears to be bad or doubtful of recovery.(Refer **Schedule C** to this report);
- d) The Loans given by the Bank to the members of the Board (Refer **Schedule D** to this report)
- e) Violation of guidelines, conditions etc; issued by the Reserve bank of India or National Bank for Agricultural and Rural Development (Refer **Schedule E** to this Report )
- f) Matters that have been specified by the Central Register in this regard (Refer **Schedule F** to this Report);

**SCHEDULE: A** Transactions which appear to be contrary to the provisions of the Multi State Co-Operative Societies Act, 2002, the Rules or the bye laws of the Bank.

**See my remarks in my Main Audit Report Part A, B & C**

**SCHEDULE: B** Transactions which appear to be contrary to the guidelines issued by the Reserve Bank and National Bank for Agricultural and Rural Development.

**-NIL**

**SCHEDULE: C** Money belonging to the Bank which appears to be bad or doubtful of recovery.  
**As per NPA Statement = Rs. 2421.27 Lakh**

**SCHEDULE: D** The loans given by the Bank to the members of the Board.

**- NIL**

**SCHEDULE: E** Violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agricultural and Rural Development.

**-NIL**

**SCHEDULE: F** Matters that have been specified by the Central Registrar in this regard.

**NIL**

**S.K.Y.G.D.P. & ASSOCIATES**

Chartered Accountants

FIRN NO

**CA D. B. Gandhi**

(M. No. 044008)

UDIN- 23044008BGUOVR3329

Place: Pune

Date : 10/06/2023



**S. K. Y. G. D. P. & ASSOCIATES**
**Chartered Accountants  
MUMBAI**

**Audit Classification**

We have audited the Balance Sheet of The Ajara Urban Co-operative Bank Ltd; Ajara Multi-State as on 31-03-2023 & Profit & Loss account annexed thereto for the year ended on that date & we report that " A " audit classification has been granted to the bank for the year 2022-23 as per CAMELS rating norms prescribed for audit classification of urban co-op. banks.

Place: Pune

Date : 10/06/2023


**S.K.Y.G.D.P. & ASSOCIATES**

Chartered Accountants  
FIRM NO


**CA D. B. Gandhi**

(M. No. 044008)

UDIN- 23044008BGUOVR3329

**ग्राहकांसाठी बँकेचे शाखा निहाय IFS कोड.**

Sr.No.	IFSC	Branch	Sr.No.	IFSC	Branch
1	AJAR0000099	AJARA	18	AJAR0000018	KARVE
2	AJAR0000002	UTTUR	19	AJAR0000019	MALVAN
3	AJAR0000003	GARGOTI	20	AJAR0000020	THANE
4	AJAR0000004	NESARI	21	AJAR0000021	KOPARKHAIRNE
5	AJAR0000005	DELISLE ROAD	22	AJAR0000022	DOMBIVALI
6	AJAR0000006	CHANDGAD	23	AJAR0000023	CHINCHWAD
7	AJAR0000007	MALKAPUR	24	AJAR0000024	RANKALA
8	AJAR0000008	KAPSHI	25	AJAR0000025	GOKUL SHIRGAON
9	AJAR0000009	PRATIBHANAGAR	26	AJAR0000026	KARAD
10	AJAR0000010	RADHANAGARI	27	AJAR0000027	MUDHAL TITTA
11	AJAR0000011	KABNUR	28	AJAR0000028	DHANKAVADI
12	AJAR0000012	GADHINGLAJ	29	AJAR0000029	KADGAON
13	AJAR0000013	BINDU CHOWK	30	AJAR0000030	BELAGAVI
14	AJAR0000014	TARALE	31	AJAR0000031	HALIYAL
15	AJAR0000015	SANGAON	32	AJAR0000032	NIPPANI
16	AJAR0000016	BORIVALI	33	AJAR0000001	HEAD OFFICE
17	AJAR0000017	BAMBAVADE			

## Notes to Financial Statements for the Year Ended 31<sup>st</sup> March 2023

### I. Summary of Significant Accounting Policies:

#### 1. Basis of preparation:

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respect with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Co-operative Societies Act & Rules, 2002, Circulars and Guidelines issued by the Urban Banking Department of Reserve Bank of India ('RBI') from time to time and current practices prevalent in the Co-operative Banking Sector in India.

The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of the previous year.

#### 2. Use of Estimates:

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

#### 3. Advances

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.
- In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under;

Category	Provision
Direct advances to Agricultural And SME Sectors	0.25 %
Commercial and Real Estate (CRE) sector	1.00 %
Commercial and real estate loans residential housing sector(CRE-RH)	0.75 %
All Other loans and advances not included above	0.40 %

- There is no restructure of loan accounts during financial year 2022-23.

#### 4. Revenue recognition (AS- 9):

- Income from advances** – As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the bank, generally the recoveries in the accounts are first appropriated towards charges debited then towards interest and then subsequently towards principal outstanding.
- Income from Investments** – Interest and other income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity. Profit/Loss on sale of securities is recognized as and when the same is realized.

- c. Commission on sale of life insurance by the Bank is recognized as and when the amount is received or TDS is deducted thereon.
- d. Dividend on shares is accounted for on 'as and when' received basis.

### 5. Property, Plant & Equipment

- a. Fixed Asset, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- b. Revalued assets are carried at revalued amounts less amortization / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.
- c. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

### 6. Depreciation on Fixed Assets:

- a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Particulars	Method of Depreciation	Rate of Depreciation
Premises	Written Down Value	2.50%
Dead Stock made of Steel (Safe Deposit Vault)	Written Down Value	10%
Furniture, Fixtures & Dead Stock	Written Down Value	10%
Vehicles, Library	Written Down Value	20%
Computers and Peripherals (Including Comp. Software)	Straight Line	33.33% (As per RBI directives.)
Plant & Machinery	Written Down Value	15%

- b. Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.
- c. The depreciation on assets acquired prior to October 1<sup>st</sup> is provided for the whole year otherwise the same are depreciated at 50% of the normal rates.
- d. Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.
- e. The depreciation on assets acquired during the year is calculated prorate basis.
- f. Assets are capitalized considering the nature of asset and the materiality aspect.

### 7. Investments :

- a. Investments other than Term Deposits with Banks / Institutions / Mutual Fund / T-Bills / Certificate of Deposits and Shares of Co-op Institutions are classified into "Available for Sale"(AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- b. For the purpose of Disclosure in the Balance Sheet, Investments have been classified under four groups as required under RBI guidelines – Government Securities, Other Trustee Securities, Shares in Co-operative Institutions, Bonds and NCDs and Other investments.
- c. Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
- d. Transfers from/to HTM category are done at acquisition cost or book value or market value on the date of transfer, whichever is least or as per the guidelines of Reserve Bank of India issued there for and the difference is debited to Profit & Loss A/c and appreciation, if any, is ignored.

e. Investment under HFT and AFS category are valued scrip-wise at market value (FBILL). Net depreciation, if any, under each classification is provided for.

#### **8. Employee Benefits (AS- 15):**

- The retirement benefits in the form of provident fund are a defined contribution scheme. The contribution to the provident fund is charged to the Profit and Loss account for the year when the contributions are due.
- Leave encashment is provided for at actual leave at the credit of employees in excess of 90 days. Partial provision is made for leave at credit of employees up to 90 days. However no provision is made as per actuarial valuation as required by AS 15.
- The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of valuation by LIC Trust at each year-end maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognized as expenses in the profit and loss account.

#### **9. Earnings Per Share (AS-20) :**

- Earning per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before Appropriation) by the equity shares outstanding at the end of the year.

#### **10. Taxes on Income (AS – 22):**

- Tax expenses comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

#### **11. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):**

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their required date to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### **12. Accounting of Goods and Service Tax :**

Goods and Service Tax (GST) has been implemented with effect from 1<sup>st</sup> July 2017. Accordingly GST collected is accounted in GST on Income Account and GST paid to vendor is accounted in GST on expenses account. Out of the GST expenses eligible input tax credit is availed as set off. In case, eligible input tax credit remains unutilized, a same is carry forward and set off subsequently. The input Tax credit on expenses which is not allowable to be set off as per GST law is expensed out.

In case of fixed assets, eligible input tax credit of GST paid to the vendor is utilized against the amount of GST collected from the customer and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized.

Income and expenses on which GST is applicable are recognized for net of GST.

## II. Notes to financial statements for the year ended March 31<sup>st</sup>, 2023

### A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2023 in the financial statement, subject to approval of the shareholders at the AGM.

(Amount In Rs.)

<b>Statement of Appropriation 31/03/2023</b>	
Net profit for the year ended March 31, 2023	5,02,92,972.32
Previous year balance	
<b>Total Profit available appropriation</b>	<b>5,02,92,972.32</b>
<b>Appropriations</b>	
Reserve Fund (25%)	1,25,75,000.00
Reserve Fund (Unforeseen 10%)	50,29,300.00
NCU Fund (1%)	5,03,000.00
Dividend (10%)	1,72,00,000.00
Investment Fluctuation Fund	75,00,000.00
Building Fund	68,82,672.32
Co-operative Rehabilitation, Reconstruction Development Fund.	5,03,000.00
<b>Total</b>	<b>5,02,92,972.32</b>

### B. Balance with other Banks:

Fixed Deposits with other Banks include deposits aggregating to Rs.8707.33 Lakh (Previous Year Rs.8396.75 Lakh) placed as margin to secure overdraft limits/issuance of guarantees in respect of correspondent business. Overdraft limits to meet liquidity risk are secured by fixed deposits of Rs.790.00 Lakh (Previous Year Rs.790.00 Lakh).

### C. Provisioning of Advances:

Provision for Bad and Doubtful Debts (for Non Performing Assets) is made as prescribed by RBI directives or Section 36(1)(viiia) of the Income Tax Act, whichever is higher. Provisions made in earlier years, along with the additional amount created as BDDR continue to be reflected in the Reserves as in the past.

### D. Prior Period Items (AS - 5):

No Prior period expenses / income, debited / credited to Profit & Loss A/c, considering the materiality aspect and the date on which the liability is crystallized.

### E. Investments:

The profit on sale of investments during the year 2021-22 was Rs.257.53 Lakh. Whereas during the year 2022-23 the profit is Rs.55.95 Lakh. From last year's appropriation of profits Rs.75.00 Lakh have been transferred on 29/09/2022 to Investment Fluctuation Reserve Fund. Also, provision is made out of Appropriation from current years profit.

Investment under AFS category as on 31/03/2023 is Rs.13581.40 Lakh and Bank should build up IFR of a minimum of 5% of these investments. The IFR as on 31/03/2023 is Rs. 775.00 Lakh.

The AFS Securities as on 31/03/2023 were Rs.13581.40 Lakh. The market value of the AFS Securities as on 31/03/2023 is Rs.12840.47 Lakh surplus in these securities is Rs.740.93 Lakh.

### 4. Accounting Standard 17 – Segment Reporting

The indicative formats for disclosure under 'AS 17 – Segment Reporting' are as below:-

**Part A: Business segments**

(Amount In ₹ Crore)

Business Segments "	Treasury		Corporate Whol-Sale Banking		Retail Banking		Other Banking Business		Total	
	31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22	31/03/23	31/03/22
Particulars \$										
Revenue	23.74	24.07	2.42	1.94	47.81	46.32	2.82	2.60	76.79	74.93
Result	4.20	4.64	0.36	0.37	7.05	8.91	0.41	0.50	12.02	14.42
Unallocated Expenses										--
Operating Profit									12.02	14.42
Income Taxes									2.54	2.52
Extraordinary Profit/ loss										
Net Profit other									5.03	4.63
Information Provisions									4.45	7.27
Segment assets	354.88	341.51	29.74	34.50	497.59	407.37	75.70	83.60	957.91	866.98
Unallocated assets									13.12	10.04
Total Sssets									<b>971.03</b>	<b>877.02</b>
Segment Liabilities	342.18	328.57	28.68	33.20	479.78	391.97	73.07	80.41	923.71	834.15
Unallocated Liabilities									47.32	42.87
Total Liabilities									<b>971.03</b>	<b>877.02</b>

b. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

**C. Related Party Disclosure :**

The Bank is Co-operative Society under the Multi-state Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under the Accounting Standard – 18 issued by ICAI, other than Key Management person viz. Mr. Prashant Y. Gambhir, Chief Executive Officer of the Bank for F.Y.2022-23

**d. Earnings Per Share (AS - 20):**

(Amount In ₹ Crore)

Particulars	2022-23	2021-22
Net profit after Tax attributable to Equity share holders (Before Profit appropriations)	5.03	4.63
No. of Shares	1740300	1732613
Earning per Shares	Rs.28.90	Rs. 26.73

**H. Deferred Tax Assets/Liabilities (AS - 22):**

- Tax expense comprises of current and deferred tax.
- Deferred tax for timing difference between books and tax profits for the year is accounted for using the tax rates and laws that have been substantially enacted as of the balance sheet date. No deferred tax assets are recognized in the current year
- Provision for income tax is arrived at as under :



(Amount In ₹ Crore)

Sr. No.	Particulars	Balance as on 31/03/2022	For the year ended 31/03/2023	Balance as on 31/03/2023
A.	Deferred tax Liability			
	i) Depreciation on fixed assets	1.04	0.11	1.15
	Total (A)	1.04	0.11	1.15
B	Deferred tax assets	Nil	Nil	Nil
C	Deferred tax liability Net (A-B)	1.04	0.11	1.15

Sr. No.	Particulars	For the year ended 31/03/2022	For the year ended 31/03/2023
	Income Tax		
A.	Current Tax	2.43	2.43
B	Deferred Tax	0.09	0.11
	Total (A+B)	2.52	2.54

**I. Impairment of Assets (AS - 28):**

There is no impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard-28 issued by ICAI is required.

**J. Contingent Liabilities (AS - 29):**

- Bank Guarantees, L.C.s are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The quantum of Contingent Liabilities in these respects are as under:

(Amount In ₹ Crore)

Particulars	31/03/2022	31/03/2023
Bank Guarantees	0.04	0.07
L.C.s.	--	--
<b>Total</b>	<b>0.04</b>	<b>0.07</b>

- Details of amount transferred to the Depositor Education Awareness Fund (DEAF) :

The following table sets forth, for the periods indicated the movement in amount transferred to the fund.

(Amount In ₹ Crore)

Particulars	F.Y.2021-22	F.Y.2022-23
Opening balance of amounts transferred to DEAF	1.41	1.68
Add : Amounts transferred to DEAF during the year	0.29	1.97
Less : Amounts transferred to DEAF during the year	0.02	0.08
Closing balance of amounts transferred to DEAF during the year	1.68	3.57

**k. Disclosure as per RBI master direction DOR.ACC.REC.No. 45/21.04.018/2021-22 dated 30/08/2021  
(updated as on 15/11/2021)**
**1. Regulatory Capital**
*a) Composition of Regulatory Capital*

(Amount In ₹ Crore)

Sr.No.	Particulars	31/03/2023	31/03/2022
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves <sup>®</sup> (net of deductions, if any)	64.72	61.37
ii)	Additional Tier 1 capital*/ Other Tier 1 capital <sup>®</sup>	2.51	2.09
iii)	Tier 1 capital (i + ii)	67.23	63.46
iv)	Tier 2 capital	10.49	10.16
v)	Total capital (Tier 1+Tier 2)	77.73	73.61
vi)	Total Risk Weighted Assets (RWAs)	457.66	385.73
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>	14.14%	15.91%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.69%	16.45%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.29%	2.63%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.98%	19.08%
xi)	Leverage Ratio*	--	--
xii)	Percentage of the shareholding of	--	--
	a) Government of India	--	--
	b) State Government (specify name)\$	--	--
	c) Sponsor Bank\$	--	--
xiii)	Amount of paid-up equity capital raised during the year	--	--
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list <sup>7</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	--	--
xv)	Amount of Tier 2 capital raised during the year, of which Give list <sup>87</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		--

**2. Asset liability management**
**a) Maturity pattern of certain items of assets and liabilities As On 31-03-2023**

(Amount In ₹ Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 month and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years	Total
Deposits <sup>9</sup>	19.84	4.52	14.34	15.23	5.52	90.88	118.86	199.21	320.96	8.19	1.03	<b>798.58</b>
Advances	14.98	5.58	1.24	19.18	9.80	15.99	35.84	123.85	59.65	104.71	136.53	<b>527.33</b>
Investments	10.79	15.12	14.83	32.63	44.64	9.65	2.01	54.01	42.75	32.14	96.31	<b>354.88</b>
Borrowings												
Foreign Currency assets												
Foreign Currency liabilities												

**As On 31-03-2022**

(Amount In ₹ Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 month and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years	Total
Deposits <sup>9</sup>	2.56	5.85	25.24	16.08	31.55	73.78	115.92	182.67	255.92	8.43	2.07	<b>720.06</b>
Advances	16.38	4.59	1.82	1.82	5.31	13.30	28.81	121.91	33.86	96.93	117.14	<b>441.87</b>
Investments	10.08	14.88	19.73	19.73	27.74	19.96	31.56	16.32	26.27	22.12	141.11	<b>341.52</b>
Borrowings												
Foreign Currency assets												
Foreign Currency liabilities												



**3. Investments**

**a) Composition of Investment Portfolio**

**i) As at 31-03-2023**

**(Amount In ₹ Crore)**

	Investments in India							Investments outside India			Total Investment	
	Government Securities	Other Approved Securities	Shares	Debentures and bonds	Subsidiaries and /or joint ventures	Others	Total investment in India	Government securities including local authorities	Subsidiaries and /or joint ventures	Others		Total investments outside india
<b>Held Maturity</b>												
Gross	<b>125.99</b>			<b>0.00</b>		<b>0.00</b>	<b>125.99</b>					<b>125.99</b>
a) SDL	70.13			0.00		0.00						
b)GOI	21.29			0.00		0.00						
c)T Bill	34.57			0.00		0.00						
d) Others						0.00						
Less Provision for non performing Investments (NPI)							0.00	0.00				0.00
<b>Net</b>	<b>125.99</b>			<b>0.00</b>		<b>0.00</b>	<b>125.99</b>					<b>125.99</b>
<b>Available for sale</b>												
Gross	<b>133.81</b>			<b>2.00</b>			<b>135.81</b>					<b>135.81</b>
a) SDL	50.22			0.00								
b)GOI	83.59			0.00								
c)Bonds	0.00			2.00								
Less Provision for depreciation and NPI												0.00
<b>Net</b>	<b>133.81</b>			<b>2.00</b>			<b>135.81</b>					<b>135.81</b>
<b>Held for Trading</b>												
Gross												
Less Provision for depreciation and NPI												
Net												
<b>Other Banks Deposits</b>			<b>0.01</b>			<b>87.07</b>	<b>87.08</b>					
<b>Tri Party Lending</b>	6.00						<b>6.00</b>					
<b>Total Investments</b>	<b>265.80</b>		<b>0.01</b>	<b>2.00</b>		<b>87.07</b>	<b>354.88</b>					<b>354.88</b>
Less Provision for non-performing investments						<b>0.00</b>	<b>0.00</b>					<b>0.00</b>
Less Provision for depreciation and NPI												
<b>Net</b>	<b>259.79</b>		<b>0.01</b>	<b>2.00</b>		<b>93.07</b>	<b>354.88</b>					<b>354.88</b>

**ii) As at 31-03-2022**

(Amount In ₹ Crore)

	Investments in India							Investments outside India				Total Investment
	Government Securities	Other Approved Securities	Shares	Debentures and bonds	Subsidiaries and /or joint ventures	Others	Total investment in India	Government securities including local authorities	Subsidiaries and /or joint ventures	Others	Total investments outside india	
<b>Held Maturity</b>												
Gross	<b>128.08</b>			<b>0.00</b>		<b>0.08</b>	<b>128.16</b>					<b>128.16</b>
a) SDL	57.01			0.00		0.00						
b)GOI	31.43			0.00		0.00						
c)T Bill	39.64			0.00		0.00						
d) Others						0.08						
Less Provision for non performing Investments (NPI)						0.08	0.08					0.08
<b>Net</b>	<b>128.08</b>			<b>0.00</b>		<b>0.00</b>	<b>128.08</b>					<b>128.08</b>
<b>Available for sale</b>												
<b>Gross</b>	<b>122.38</b>			<b>2.00</b>			<b>124.38</b>					<b>124.38</b>
a) SDL	53.22			0.00								
b)GOI	69.16			0.00								
c)Bonds	0			2.00								
Less Provision for depreciation and NPI												0.00
<b>Net</b>	<b>122.38</b>			<b>2.00</b>			<b>124.38</b>					<b>124.38</b>
<b>Held for Trading</b>												
Gross												
Less Provision for depreciation and NPI												
Net												
<b>Other Banks Deposits</b>						<b>83.97</b>	<b>83.97</b>					
<b>Tri Party Lending</b>						<b>5.00</b>	<b>5.00</b>					
<b>Total Investments</b>	<b>250.46</b>			<b>2.00</b>		<b>89.05</b>	<b>341.51</b>					<b>341.51</b>
Less Provision for non-performing investments						<b>0.08</b>	<b>0.08</b>					<b>0.08</b>
Less Provision for depreciation and NPI												
<b>Net</b>	<b>250.46</b>			<b>2.00</b>		<b>88.97</b>	<b>341.43</b>					<b>341.43</b>



**3.b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount In ₹ Crore)

Particulars	31/03/2023	31/03/2022
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	4.25	4.10
b) Add: Provisions made during the year	3.25	0.15
c) Less: Write off/ write back of excess provisions during the year	0.00	0.00
d) Closing balance	7.50	4.25
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	7.00	5.85
b) Add: Amount transferred during the year	0.75	1.15
c) Less: Drawdown	0.00	0.00
d) Closing balance	7.75	7.00
<b>iii) Closing balance in IFR as a percentage of closing balance of investments<sup>13</sup> in AFS and HFT/Current category</b>	5.71%	5.63%

**3.c) Sale and transfers to/from HTM category:- Nil**

**3.d) Non-SLR investment portfolio**

**i) Non-performing non-SLR Investment :-**

(Amount In ₹ Crore)

Sr.No.	Particulars	31/03/2023	31/03/2022
	Opening balance	0.08	0.09
	Additions during the year since 1 <sup>st</sup> April	0.00	0.00
	Reductions during the above period	0.07	0.01
	Closing balance	0.01	0.08
	Total provisions held	0.00	0.08

**ii) Issuer composition of non-SLR investments :-**

(Amount In ₹ Crore)

Sr.No.	Issuer	Amount		Extent of Private Placement		Extent of Below Invest. grade Secu		Extent of Unrated Securities		Extent of Unlisted Securities	
		31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22
a)	PSUs	2.00	2.00								
b)	FIs	--	--								
c)	Banks	--	--								
d)	Private	--	--								
e)	Corporates Subsidiaries/ Joint Ventures	--	--								
f)	Others	--	--								
g)	Provision held towards deprec.	--	--								
	<b>Total *</b>	<b>2.00</b>	<b>2.00</b>								

**3.e) Repo transactions (in face value terms)<sup>14</sup>**

(Amount In ₹ Crore)

	Minimum outstanding during the year	Minimum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo				
a) Government securities	---	---	---	---
b) Corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	---	---	---	---
b) Corporate debt securities				
c) Any other securities				

**4. Asset quality a) Classification of advances and provisions held As On 31-03-2023**

	Standard		Non- Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Perf. Adv.	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	410.94	1.88	28.13	0.92	30.93	441.87
Add: Additions during the year					3.98	--
Less: Reductions during the year*					7.63	--
Closing balance	500.04	3.08	23.54	0.67	27.29	527.33
*Reductions in Gross NPAs due to:						--
Upgradation					0.59	--
Recoveries (excluding recov. from upgraded acc.)					6.38	--
Technical/Prudential Write Offs					0.00	--
Write-offs					0.66	--
<b>Provisions (excluding Floating Provisions)</b>						--
Opening balance of provisions held	1.65	6.53	28.13	0.92	35.58	37.23
Add: Fresh provisions made during the year					0.60	--
Less: Excess provision reversed/ Write-off loans					0.66	--
Closing balance of provisions held	2.10	11.31	23.54	0.67	35.52	37.62
<b>Net NPAs</b>						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	--
<b>Floating Provisions</b>						--
Opening Balance						--
Add: Additional provisions made during the year						--
Less: Amount drawn down <sup>15</sup> during the year						--
Closing balance of floating provisions						--
<b>Technical write-offs and the recov. made thereon</b>						--
Opening balance of Tech./ Pru. written-off acc.						5.56
Add: Technical/ Prudential write-offs during the year						0.66
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.05
Closing balance						6.17

**b) Classification of advances and provisions held As On 31-03-2022**

(Amount In ₹ Crore)

	Standard	Non- Performing			Total Non-Perf. Adv.	Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	381.41	16.90	17.40	0.89	35.19	416.60
Add: Additions during the year					4.61	
Less: Reductions during the year*					8.87	
Closing balance	410.94	1.88	28.13	0.92	30.93	441.87
*Reductions in Gross NPAs due to:						--
Upgradation					1.94	--
Recoveries (excluding recov. from upgraded acc.)					5.41	--
Technical/Prudential Write Offs					0.45	--
Write-offs					1.07	--
<b>Provisions (excluding Floating Provisions)</b>						--
Opening balance of provisions held	1.60	23.23	5.83	0.90	29.96	31.56
Add: Fresh provisions made during the year					6.69	--
Less: Excess provision reversed/ Write-off loans					1.07	--
Closing balance of provisions held	1.60	6.53	28.13	0.92	35.58	37.18
<b>Net NPAs</b>						
Opening Balance		5.23	0.00	0.00	5.23	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					5.23	
Closing Balance		0.00	0.00	0.00	0.00	
<b>Floating Provisions</b>						
Opening Balance						--
Add: Additional provisions made during the year						--
Less: Amount drawn down <sup>15</sup> during the year						--
Closing balance of floating provisions						--
<b>Technical write-offs and the recov. made thereon</b>						--
Opening balance of Tech./ Pru. written-off acc.						4.54
Add: Technical/ Prudential write-offs during the year						1.07
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.05
Closing balance						5.56

Ratios <sup>16</sup> (in per cent)	31/03/23	31/03/22
Gross NPA to Gross Advances	5.18%	7.00%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	130.16%	115.03%

**4.b) Sector-wise Advances and Gross NPAs**

(Amount In ₹ Crore)

Sr.No	Sector	31/03/2023			31/03/2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that Sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	48.39	0.25	0.05	53.01	4.64	1.05
b)	Advances to industries sector eligible as priority sector lending	112.31	8.19	1.55	32.60	3.90	0.88
c)	Services	117.16	12.73	2.41	98.87	12.33	2.79
d)	Personal loans	91.61	2.24	0.42	81.73	0.20	0.05
	<b>Subtotal (i)</b>	<b>369.47</b>	<b>23.41</b>	<b>4.44</b>	<b>266.21</b>	<b>21.07</b>	<b>4.77</b>
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans	157.86	3.88	0.74	175.67	9.87	2.23
	<b>Sub-total (ii)</b>	<b>157.86</b>	<b>3.88</b>	<b>0.74</b>	<b>175.67</b>	<b>9.87</b>	<b>2.23</b>
	<b>Total (i + ii)</b>	<b>527.33</b>	<b>27.29</b>	<b>5.18</b>	<b>441.88</b>	<b>30.94</b>	<b>7.00</b>

**4.c) Overseas assets, NPAs and revenue:-**

Bank does not having overseas assets, NPA and Revenue during previous year and current year.

**d) Particulars of resolution plan and restructuring**

 ii) Details of accounts subjected to restructuring<sup>18</sup>

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22	31/3/23	31/3/22
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0
Sub Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>Number of borrowers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Gross Amount</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Provision held</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**4.e) Divergence in asset classification and provisioning:- Nil**
**4.f) Disclosure of transfer of loan exposures**

Bank does not transfer loan exposure during previous year and current year.

**4.f.(ii) In the case of stressed loans transferred or acquired, the following disclosures should be made:**

Bank does not transfer stressed loan during previous year and current year.

**4.g) Fraud accounts : -**

(Amount In ₹ Crore)

	Current Year	Previous Year
Number of frauds reported	0	1
Amount Involved in Fraud (Rs. Crore)	0	0.05
Amount of Provision made for such frauds(Rs. Crore)	0	0.05
Amount of Unamortised provision debited from other reserves as at the end of the year. (Rs. Crore)	0	0

**5. Exposure :-**
**5.a) Exposure to real estate sector : -**

(Amount In ₹ Crore)

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	78.42	56.12
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	15.52	8.92
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	0.00	0.00
ii. Commercial Real Estate	0.00	0.00
ii) Indirect Exposure :- Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies	0.00	0.00
<b>Total Exposure to Real Estate Sector</b>	<b>93.94</b>	<b>65.04</b>

**5.b) Exposure to Capital Market - Nil (Previous Year Nil)**
**5.c) Risk category-wise country exposure - NIL**
**5.d) Unsecured advances**

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
Total unsecured advances of the bank	10.16	1.92
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

5.e) Factoring exposures - NIL

5.f) Intra-group exposures- NIL

5.g) Unhedged foreign currency exposure - NIL

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
Total deposits of the twenty largest depositors	64.48	56.24
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.07	7.80

b) Concentration of advances\*

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
Total advances to the twenty largest borrowers	94.74	66.14
Percentage of advances to twenty largest borrowers to total advances of the bank	17.97%	14.97%

c) Concentration of exposures\*\*

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
Total exposure to the twenty largest borrowers/customers	131.64	69.54
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	24.96%	15.74%

d) Concentration of NPAs:-

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
Total Exposure to the top twenty NPA accounts	22.55	23.55
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	82.63%	76.12%

7. Derivatives :- Bank does not have transaction in derivatives in the current and previous financial years.

8. Disclosure relating to securitization - N.A

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms) - N.A

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount In ₹ Crore)

Sr. No.	Particulars	31/03/23	31/03/22
i)	Opening balance of amounts transferred to DEA Fund	1.68	1.41
ii)	Add: Amounts transferred to DEA Fund during the year	1.97	0.29
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.08	0.02
iv)	Closing balance of amounts transferred to DEA Fund	3.57	1.68

11. Disclosure of complaints :-

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	31/03/23	31/03/22
	Complaints received by the bank from its customers	-	-
1.	Number of complaints pending at beginning of the year	-	-
2.	Number of complaints received during the year	0	1
3.	Number of complaints disposed during the year	0	1
3.1	Of which, number of complaints rejected by the bank	-	-
4.	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the bank from OBOs		
5.	Number of maintainable complaints received by the bank from OBOs	4	-
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	4	-
5.2	Of 5, number of complaints resolved through conciliation /mediation/advisories issued by BOs	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.		-	-

**11.b) Top five grounds<sup>27</sup> of complaints received by the bank from customers**

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
			<b>F.Y. 2022-23</b>		
Ground 1 Internet / Mobile Banking / Electronic Banking					
Ground 2 ATM/Debit Cards		1	0	0	0
Ground 3 Loans & Advances		0	0	0	0
Others		3	0	0	0
<b>Total</b>					
			<b>F.Y. 2021-22</b>		
Ground 1 Internet / Mobile Banking / Electronic Banking					
Ground 2 ATM/Debit Cards					
Ground 3 Loans & Advances		1	0	0	0
Others					
<b>Total</b>					

**12. Disclosure of penalties imposed by the Reserve Bank of India**

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during the year ended 31.03.2023

**13. Disclosure on remuneration :- N.A**
**14. Other Disclosures a) Business ratios**

(Amount In ₹ Crore)

Particulars	31/03/23	31/03/22
i) Interest Income as a percentage to Working Funds	8.21%	8.29%
ii) Non-interest income as a percentage to Working Funds	0.38%	0.64%
iii) Cost of Deposits	5.80%	5.90%
iv) Net Interest Margin	3.73%	3.77%
v) Operating Profit as a percentage to Working Funds	1.35%	1.72%
vi) Return on Assets	0.61%	0.60%
vii) Business (deposits plus advances) per employee (Rs. in crore)	3.69	3.21
viii) Profit per employee (Rs. in crore)	0.01	0.01

**14.b) Bancassurance business :- NIL**
**14.c) Marketing and distribution :- NIL**
**14.d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) :- NIL**
**14.e) Provisions and contingencies :-**

(Amount In ₹ Crore)

Provision debited to Profit and Loss Account		31/03/23	31/03/22
i)	Provisions for NPI	0.00	0.08
ii)	Provision towards NPA	0.55	6.65
iii)	Provision made towards Income tax	2.54	2.52
iv)	Other Provisions and Contingencies	3.90	0.62
	1) INVESTMENT Depreciation (provision)	3.25	0.15
	2) PROVISION FOR STD ASSETS	0.45	0.05
	3) INVESTMENT PREMIUM (AMORTIZATION)	0.20	0.17
	4) PROVISION FOR RESTRUCTURED LOAN (PL)	0.00	0.25
	5) INTEREST ON INTEREST LOANS & ADVANCES	0.00	0.00

**14.f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) :-NA**
**14.g) Payment of DICGC Insurance Premium:-**

(Amount In ₹ Crore)

Sr. No.	Particulars	31/03/23	31/03/22
i)	Payment of DICGC Insurance Premium	1.13	1.04
ii)	Arrears in payment of DICGC premium	0.00	0.00

**14.h) Disclosure of facilities granted to directors and their relatives**

(Amount In ₹ Crore)

Directors, their relatives Loans		31/03/23	31/03/22
	Funded	1.25	1.66
	Non-Funded	0.00	0.03

**14.i) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks - NIL**
**K. Previous Years Figures:** The Bank has reclassified and rearranged previous year's figures to confirm to this year classification and wherever necessary.

**For S K Y G D P & Associates**
**Chartered Accountant**
**FRN 102571W**
**CA. Dinesh B. Gandhi**
**Partner (M. No. 044008)**
**Place : Pune**
**For The Ajara Urban Co-Op Bank Ltd., Ajara**
**Signatories**

<b>Annexure - A</b> (Rs. In Lakh)		<b>Annexure - B</b> Overdue information dt 31 March 2023 (Rs. In Lakh)		
<b>Bank Name</b>	The Ajara Urban Co-op Bank Ltd; Ajara (Multi - State)	<b>Particulars</b>	<b>Overdue Borrower</b>	<b>Overdue</b>
<b>Head Office Add</b>	393, B, Main Road, Ajara, Tal. Ajara Dist: Kolhapur, (Maharashtra ) Pin 416 505	1) Upto 1Year	2827	676.60
<b>Registration No &amp; Date</b>	24099 19/10/1960	2) 1 year to 3 Years	150	1059.56
<b>Multi State Reg. No. &amp; Date</b>	MSCS/CR/1270/2017 17/02/2017	3) Above 3 Years	319	1860.67
<b>Reserve Bank of India Date</b>	Lic. No.UBD- M.H. 458 P. 18/04/1986	<b>Total</b>	<b>3296</b>	<b>3596.83</b>
<b>Area of Operations</b>	<b>All Maharashtra &amp; Karnataka State</b>	of which Secured	2983	3508.31
<b>Position as on</b>	31/03/2023	of which Unsecured	313	88.52
<b>Total Branches including H.O.</b>	32	<b>Total</b>	<b>3296</b>	<b>3596.83</b>
<b>Member</b>	Regular 37775 Nominal 7010	of Which suit field	<b>77</b>	<b>738.78</b>
<b>Paid up Share Capital</b>	1740.30	<b>Annexure - C</b> Segement wise classification of Loans as on 31 /03/2023 (Rs. In Lakh)		
<b>Total Fund</b>	10273.56	<b>Particulars</b>	<b>Borrower</b>	<b>Getting the Amount</b>
<b>Deposit</b>	<b>79857.56</b>	1) Agricultural Credit	3015	4839.29
1) Saving	15238.07	2) Small scale Industries	2954	2309.67
2) Current	3069.33	3) Micro Credit	1271	21574.44
3) Term Deposit & Other	61550.16	4) Education	1750	1172.37
<b>Loan</b>	<b>52732.64</b>	5)Housing	1366	7051.15
1) Secured Loan	51716.62	Total Priority Advance	10356	36946.92
2) Unsecured Loan	1016.02	Total Non- Priority Sector	15081	15785.72
3) Priority Loan Percentage	83.61%	<b>Total-</b>	<b>25437</b>	<b>52732.64</b>
4) Weaker section loan total percentage	13.08%	<b>Annexure - D</b> Loans given to the Board of Directors and their relatives as on 31/03/2023 (Rs. In Lakh)		
5) Share debenture	--	<b>Particulars</b>	<b>Directors</b>	<b>Relatives</b>
Bank Loan	--	1) Loans as on 31/03/2022	136.02	32.71
<b>Investment</b>	<b>35487.57</b>	2) Disbursement in F.Y. 2022-2023	9.12	10.33
District Bank	3750.00	3) On Which recovery in F.Y. 2022-2023	71.54	10.17
State Co-op Bank	--	4 Int. Debited to A/c.	14.32	4.19
Other	31737.57	5) Total outstanding as on 31/3/2023	87.92	37.06
Net NPA	0%	6) Of which Overdue	8.42	0.00
Current year Profit	502.93			
<b>Audit Class</b>	<b>'A'</b>			
Senior Employees	91			
Other Employees	268			
Total Employees	359			
<b>Working Capital Rs.</b>	<b>95601.57</b>			



**नफा तोटा पत्रकाचे विवेचन Analysis of profit and Loss Statement**

रूपये लाखात  
(Rs. In Lakh)

तपशील / Particulars	31/03/2022	खेळत्या भांडवलाशी प्रमाण % to working capital	31/03/2023	खेळत्या भांडवलाशी प्रमाण % to working capital
<b>खेळते भांडवल Working Capital</b>	<b>86506.36</b>	--	<b>95601.57</b>	--
<b>एकूण उत्पन्न (अ+ब) Total Income(a+b)</b>	<b>7493.41</b>	8.66%	<b>7678.51</b>	8.03%
अ) व्याज उत्पन्न Interest Income	6975.39	8.06%	7340.87	7.68%
ब) इतर उत्पन्न Other Income	518.02	0.60%	337.64	0.35%
<b>एकूण खर्च (अ+ब+क) Total Expenses (a+b+c)</b>	<b>6051.39</b>	7.00%	<b>6476.41</b>	6.77%
अ) व्याज खर्च Interest Expenses	4064.06	4.70%	4250.02	4.45%
ब) सेवक पगार Staff Salary	1260.36	1.46%	1419.65	1.48%
क) प्रशासकीय खर्च Management Exp.	726.94	0.84%	806.74	0.84%
ढोबल नफा तरतुदीपूर्वीचा Gross Profit	1442.05	1.67%	1202.10	1.26%
वजा तरतुदी Provision	727.25	0.84%	444.92	0.47%
वजा आयकर Income Tax	251.65	0.29%	254.25	0.27%
निव्वळ नफा Net Profit	463.15	0.54%	502.93	0.53%

**यंदा उत्पन्न व खर्चाचा रूपया असा Income & Expenditure Analysis**

उत्पन्नाचा रूपया असा आला Income Details			खर्चाचा रूपया असा गेला Expenditure Details		
कर्जावरील मिळालेले व्याज Interest Received On Loan	65.41%		ढेवीवरील दिलेले व्याज Interest Paid on Deposit	55.35%	
गुंतवणुकीवरील व्याज Interest Received on Investment	30.19%		सेवक पगार Staff Salary	18.49%	
सरकारी रोखे खरेदी विक्रीतील नफा Profit on Sale & Securitiation	0.73%		प्रशासकीय खर्च Management Expenses	7.25%	
इतर उत्पन्न Other Income	3.67%		घसारा Depreciation	3.26%	
			तरतुद Provision	5.79%	
			आयकर Income tax	3.31%	
			निव्वळ नफा Net Profit	6.55%	
<b>एकूण पैसे Total</b>	<b>100.00%</b>		<b>एकूण पैसे Total</b>	<b>100.00%</b>	

**भांडवल पर्याप्तता निकषाची स्थिती दर्शविणारा तक्ता Chart showing position C.R.A.R**

तपशील / Particulars	March 22	March 23	Increase %
<b>कॅपिटल टायर १ Tier 1</b>	--	--	--
भागभांडवल Share Capital	1732.61	1740.30	0.44%
वैधानिक निधी Reserve Fund	2474.44	2665.98	7.74%
इतर निधी Other Reserves	1930.11	2066.10	7.05%
नफा Profit	208.52	250.90	20.32%
<b>एकूण (१) Total (1)</b>	<b>6345.68</b>	<b>6723.28</b>	<b>5.95%</b>
<b>कॅपिटल टायर २ Tier 2</b>			
जनरल व उत्तम जिदंगीवर तरतुद General & Standard Asset Provision	229.45	274.45	19.61%
गुंतवणुकीच्या चढ उतारावरील तरतुद Investment Fluctuation Reserve	700.00	775.00	10.71%
पुर्नमुल्यांकन निधी Revaluation Reserve	86.27	--	-100.00%
<b>एकूण (२) Total (2)</b>	<b>1015.72</b>	<b>1049.45</b>	<b>3.32%</b>
<b>अ) एकूण (१+२) Total (1+2)</b>	<b>7361.40</b>	<b>7772.73</b>	<b>5.59%</b>
रिस्क असेटस् Risk Assets	0.00	0.00	0.00%
फंडेड रिस्क Funded Risk	38573.48	45766.13	18.65%
नॉन फंडेड रिस्क Non Funded Risk	0.00	0.00	0.00%
ब) रिस्क वेटेड असेटस् (B Risk Weighted Asset)	38573.48	45766.13	18.65%
<b>भांडवल पर्याप्तता प्रमाण CRAR</b>	<b>19.08%</b>	<b>16.98%</b>	<b>-11.01%</b>



**गेल्या पाच वर्षांचा बँकेच्या प्रगतीचा आढावा**  
**BANK'S PROGRES IN LAST FIVE YEARS**

रुपये लाखात  
(Rs. In Lakh)

नं No.	तपशील / Particulars	31/03/2019	31/03/2020	31/03/2021	31/03/2022	31/03/2023
1	सभासद संख्या No of Members	32,556	33,164	34,299	36,097	37775
2	भाग भांडवल Share Capital	1754.93	1746.49	1736.08	1732.61	1740.30
3	रिझर्व्ह व इतर फंडस् Reserve & other Funds	7396.59	7840.31	8534.40	9606.58	10273.56
4	ठेवी Deposits	67654.73	70639.58	68938.74	72075.68	79857.56
5	कर्जे Loans	39426.67	38728.07	41660.78	44187.04	52732.64
6	गुंतवणूक Investment	34425.48	38279.88	33567.62	34151.76	35487.57
7	खेळते भागभांडवल Working Capital	79712.00	83481.62	82275.63	86506.36	95601.57
8	ढोबळ नफा Gross Profit	1223.53	928.40	1367.28	1442.05	1202.10
9	करपूर्व नफा Profit Before Tax	855.53	678.40	692.28	714.80	757.18
10	आयकर Income Tax Paid	304.36	237.42	241.90	251.65	254.25
11	निव्वळ नफा Net Profit	551.17	440.98	450.38	463.15	502.93
12	ऑडिट वर्ग Audit Class	A	A	A	A	A
13	शाखा Branches	32	32	32	32	32
14	अग्रक्रम कर्जपुरवठा Priority Sector Advance	69.26%	61.54%	71.46%	63.90%	83.61%
15	दुर्बल घटक कर्ज परवठा Weaker Section Advance	11.18%	9.71%	11.87%	7.70%	13.08%
16	एकूण व्यवसाय Total Business	107081.40	109367.65	110599.52	116262.72	132590.2
17	स्व-भांडवल पर्याप्तता प्रमाण CRAR	17.54%	18.45%	18.25%	19.08%	16.98%
18	प्रती सेवक व्यवसाय Business per employee	314.94	331.42	355.63	321.17	369.33
19	प्रती सेवक नफा Profit per Employee	1.62	1.34	1.45	1.28	1.40
20	ठेवीचा सरासरी व्याजदर Cost of Deposit	6.82%	6.98%	6.19%	5.90%	5.80%
21	भांडवलावरील परतावा Return on Asset	0.74%	0.58%	0.60%	0.60%	0.61%
22	व्याज उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण Interest income as a percentage of working fund	9.39%	8.86%	8.50%	8.29%	7.68%
23	इतर उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण Non Interest Income as a percentage of working fund	0.47%	0.64%	0.72%	0.64%	0.35%
24	ढोबळ नफ्याचे खेळत्या भांडवलाशी प्रमाण Operating profit as a percentage of working fund	1.64%	1.14%	1.66%	1.72%	1.26%
25	सी डी रेशो C. D. Ratio	58.28%	54.82%	60.43%	61.31%	66.03%

**CLASSIFICATION OF NPAs (SUMMARY)**  
**As on 31/03/2023**

 रुपये लाखात  
 (Rs. In Lakh)

Particular	No of A/cs	Principal	Interest	Total	% to total	Existing Provision at the Beginning of the Year	Less Provision Utilised for write off accounts	Provision Made this year	Total Provision at the end of year
<b>Total Loans and Advances</b>	<b>25437</b>	<b>52732.64</b>	<b>0.00</b>	<b>52732.64</b>	<b>100.00%</b>	<b>3723.44</b>	<b>6.07</b>	<b>45.00</b>	<b>3762.37</b>
<b>A. Standard Assets</b>	<b>24908</b>	<b>50003.25</b>	<b>0.00</b>	<b>50003.25</b>	<b>94.82%</b>	<b>165.00</b>	<b>0.00</b>	<b>45.00</b>	<b>210.00</b>
<b>B. Non Performing Assets</b>	<b>529</b>	<b>2729.39</b>	<b>0.00</b>	<b>2729.39</b>	<b>5.19%</b>	<b>3558.44</b>	<b>6.07</b>	<b>0.00</b>	<b>3552.37</b>
<b>1. Sub Standard</b>	<b>110</b>	<b>308.12</b>	<b>0.00</b>	<b>308.12</b>	<b>0.58%</b>				
a) Secured	73	213.46	0.00	213.46	0.40%				
b) Unsecured	37	94.66	0.00	94.66	0.18%				
<b>2. Doubtful</b>	<b>404</b>	<b>2354.27</b>	<b>0.00</b>	<b>2354.27</b>	<b>4.48%</b>				
i) Upto 1 year	50	103.81	0.00	103.81	0.21%				
a) Secured	27	94.36	0.00	94.36	0.18%				
b) Unsecured	23	9.45	0.00	9.45	0.03%				
ii) Above 1 year and Upto 3 Year	190	2028.60	0.00	2028.60	3.85%				
a) Secured	125	1581.17	0.00	1581.17	3.00%				
b) Unsecured	65	447.43	0.00	447.43	0.85%				
iii) Above 3 year	164	221.86	0.00	221.86	0.42%				
a) Secured	128	185.95	0.00	185.95	0.35%				
b) Unsecured	36	35.91	0.00	35.391	0.07%				
<b>3. Loss Assets</b>	<b>15</b>	<b>67.00</b>	<b>0.00</b>	<b>67.00</b>	<b>0.13%</b>				
a) Secured	15	67.00	0.00	67.00	0.13%				
b) Unsecured	0	0.00	0.00	0.00	0.00%				



**ajara  
BANK**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**63<sup>rd</sup>**  
**Annual Report**

**Annual Expenses for the Year 2022-2023 and Budget for the Year 2023-2024**

**सन २०२२-२०२३ चा प्रत्यक्ष खर्च व सन २०२३-२०२४ सालचे उत्पन्न, खर्च, नफा अंदाजपत्रक**  
रुपये लाखात (Rs. In Lakh)

खात्याचे नाव Name of the Account	सन २०२२-२३ चे अंदाजपत्रक व खर्च Budget for 2022-2023	सन २०२२-२३ चे प्रत्यक्ष उत्पन्न व खर्च Actual Income & Exp 2022- 2023	अंदाजापेक्षा जादा झालेला खर्च Expenses more than Budget	जादा खर्चाचे कारण Reason for Extra Expences	सन २०२३-२४ चे अंदाजपत्रक Budget for 2023-2024
<b>अ) जमा Income</b>					
१) मिळालेले व्याज Interest Received	7360.00	7340.87			7900.00
२) मिळालेले इतर उत्पन्न Other Income	350.00	337.64			400.00
<b>एकूण उत्पन्न (Total Income )</b>	<b>7710.00</b>	<b>7678.51</b>			<b>8300.00</b>
<b>ब) खर्च (Expences)</b>					
१) दिलेले व्याज Interest Paid	4300.00	4250.02			4750.00
२) नोकर पगार व भत्ते प्रा. फंड बोनस वगैरे Employees Salary allowance P.F Bonus & other	1398.00	1419.65	21.65	महागाई भत्ता वाढलेने	1600.00
३) संचालक मंडळ सभा भत्ते व इतर Director Meeting Allowances & other	25.00	23.78			32.00
४) भाडे, विमा, लाईट Rent, Insurance, Electricity	185.00	18.61			200.00
५) कायदा सल्लागार फी व कोर्ट खर्च Legal Charges	6.00	3.68			5.00
६) टपाल, तार, टेलिफोन Postage, Telegram, Telephone	60.00	42.41			60.00
७) ऑडीट फी Audit Fee	15.00	14.75			18.00
८) घसारा झीज व दुरुस्ती Depreciation & Repairs	250.00	250.34			250.00
९) स्टेशनरी, छपाई, जाहिरात Stationary, Printing, Advertisement	16.00	10.70			15.00
१०) इतर खर्च तरतुद Other Expenses Provisions	270.00	277.47			300.00
११) बुडीत फंड व उत्तम जिंदगी तरतुद B.D.D.R. & Standard Assets	400.00	100.00			200.00
१२) इतर तरतुद Other Provision	60.00	344.92	284.92	गुंतवणूक घसारा तरतुद केलेने	100.00
१३) आयकर तरतुद Income Tax Provision	250.00	254.25			260.00
<b>क) नफा (Profit)</b>	<b>475.00</b>	<b>502.93</b>	<b>27.93</b>		<b>510.00</b>
<b>एकूण खर्च (Total Expenses)</b>	<b>7710.00</b>	<b>7678.51</b>			<b>8300.00</b>
<b>भांडवली खर्च (Capital Expenditure)</b>					
अ) डेडस्टॉक, सेमी डेडस्टॉक, संगणक, वाहन व इतर भांडवली खर्च Dead Stock, Computer dead Stock, Vehicle & Other capital Expenditure	300.00	122.50			300.00
ब) जागा व इमारत Land & Building	300.00	21.06			300.00



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



शाखा उत्तूर येथे  
सभासद प्रशिक्षणाच्या वेळी  
मा. चेअरमन, संचालक मंडळ,  
सभासद व प्रवक्ते

बँकेचे नुतन व्हा. चेअरमन  
श्री. रमेश जी. कुरुणकर  
यांची निवड करताना



आंतरराज्यीय अभ्यास दौऱ्याच्या वेळी  
मा. चेअरमन, संचालक मंडळ व  
स्थानिक बँकेचे पदाधिकारी



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



आंतरराज्यीय अभ्यास दौराच्यावेळी  
मा. चेअरमन व संचालक मंडळ  
व मध्यप्रदेश शिखर बँकेचे अधिकारी

बँकेच्या वार्षिक आढावा बैठकीमध्ये  
सर्वोत्कृष्ट शाखा पुरस्कार  
(शाखा कारवे)  
यांचा गौरव करताना  
मा. चेअरमन व संचालक मंडळ



भारतीय राष्ट्रीय सहकारी  
संघ दिल्ली कडील  
मा. नितू लांबा यांच्या सदिच्छा भेट  
प्रसंगी सत्कार करताना  
मा. चेअरमन व संचालक मंडळ



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अण्णा भाऊ संस्था प्रमुख  
मा. श्री. अशोक आण्णा चराटी यांची  
महाराष्ट्र राज्य नियोजन मंडळ सदस्यपदी  
निवड झालेबद्दल मा. चेअरमन व संचालक  
यांचे वतीने सत्कार.

भारतीय राष्ट्रीय सहकारी संघ दिल्ली  
व बँकेच्या संयुक्त विद्यमाने  
सभासदांकरिता प्रशिक्षण कार्यक्रमात  
मार्गदर्शन करताना श्री. अरुण काकडे



आजरा बस स्थानक वरील  
फलाट क्रं. चे फलक वितरण  
करतेवेळी मा. चेअरमन व  
संचालक मंडळ



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



कोल्हापूर जिल्हा नागरी बँक्स सहकारी  
असोसिएशन लि. यांचा सर्वोत्कृष्ट  
बँक ह्या पुरस्काराने  
सन्मानित आजरा बँक



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चेअरमन

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३९३, बी, मेन रोड आजरा, ता. आजरा, जि. कोल्हापूर.

बुक-पोस्ट

प्रति,

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मुद्रक : गुरुकृपा प्रिंटेर्स, मोबा. ९९२९० ७३९०९