



**ajara  
bank**

॥ सिधेऽहम् लोकरहेवोः ॥



६४ वा वार्षिक अहवाल  
64th ANNUAL REPORT

**2023**  
**2024**

**The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)**  
**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)**

📍 393 B, Main Road, Ajara, Dist. Kolhapur-416505 Ph. (02323) 246122

🌐 Website : [www.ajarabank.com](http://www.ajarabank.com) ✉ Email : [ajarabank@ajarabank.com](mailto:ajarabank@ajarabank.com) Visit us on: 📱 🌐 📺



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)

साशिवर्दि



स्व. काशिनाथ चराटी  
(अण्णा)



स्व. माधवराव देशपांडे  
(भाऊ)



श्री. रमेश जी. कुरुणकर  
(चेअरमन)



श्री. सुनिल शि. मगदूम  
(व्हा. चेअरमन)

संचालक मंडळ



मा. श्री. अशोकअण्णा चराटी  
अण्णा भाऊ संस्थासमूह प्रमुख व संचालक



श्री. सुरेश ई. डांग



श्री. विलास आ. नाईक



डॉ. दीपक के. सातोसकर



डॉ. अनिल मा. देशपांडे



श्री. किशोर का. भुसारी



श्री. बसवराज वि. महाळंक



श्री. मारुती आ. मोरे



श्री. आनंदा वा. फडके



सौ. प्रणिता प्र. केसरकर



श्रीमती शैला रा. टोपले



सौ. अस्मिता वि. सबनीस



श्री. सुर्यकांत वि. भोईटे



श्री. किरण आ. पाटील



श्री. संजय वि. चव्हाण



डॉ. सचिन शि. इंजल  
BOM सदस्य



श्री. मनोहर एस. कावेरी  
BOM सदस्य



श्री. जयवंत य. खराडे  
BOM सदस्य



श्री. प्रशांत य. गंभीर  
मुख्य कार्यकारी अधिकारी

- ☼ website: www.ajarabank.com ☼ e-mail: ajarabank@ajarabank.com
- ☼ नोंदणी क्रमांक : १) महाराष्ट्र को-ऑप. अँक्ट अन्वये रजि. नं. २४०९९. दि. १९/१०/१९६०  
२) मल्टीस्टेट अँक्ट २००२ अन्वये रजि. नं. एमएससीएस/सीआर/१२७०/२०१७ दि. १७/०२/२०१७
- ☼ बँक स्थापना : दि. २६/१/१९६१ ☼ रिझर्व्ह बँक ऑफ इंडिया, बँकींग लायसन्स नं.: एम.एच.४५८ पी.ता. १८/४/१९८६
- ☼ मुख्य कार्यालय(आजरा) : (०२३२३) २४६१२२
- ☼ नोंदणी कार्यालय : ३९३ बी, मेन रोड आजरा, ता. आजरा, जि. कोल्हापूर पिन- ४९६ ५०५

**\* संचालक मंडळ सन २०२३- २०२४ \***

- ☼ चेअरमन : श्री. रमेश गुरुलिंगआप्पा कुरुणकर
- ☼ व्हा. चेअरमन : श्री. सुनिल शिवाजीराव मगदूम
- ☼ संचालक मंडळ सदस्य : श्री. अशोक काशिनाथ चराटी M.A.  
श्री. सुरेश ईश्वराप्पा डांग  
श्री. विलास आण्णासाहेब नाईक B.Com.  
डॉ. दीपक केशवराव सातोसकर M.B.B.S., D.M.S.  
डॉ. अनिल माधवराव देशपांडे M.B.B.S., D.M.S.  
श्री. किशोर काशिनाथ भुसारी B.Sc.  
श्री. बसवराज विश्वनाथ महाळंक  
श्री. मारुती आप्पा मोरे B.Com.G.D.C. & A  
श्री. आनंदा वासुदेव फडके  
सौ. प्रणिता प्रमोद केसरकर  
श्रीमती शैला रामचंद्र टोपले B.Com. G.D.C.& A.  
सौ. अस्मिता विनय सबनीस B.Com  
श्री. सुर्यकांत विश्वास भोईटे B.A.  
श्री. किरण आप्पासाहेब पाटील B.A.  
श्री. संजय विष्णु चव्हाण

**\* व्यवस्थापन मंडळ \***

- ☼ चेअरमन : श्री. अशोक काशिनाथ चराटी M.A.
- ☼ व्यवस्थापन मंडळ : श्रीमती शैला रामचंद्र टोपले B.Com. G.D.C.& A.  
अँड. सचिन शिवाजीराव इंजल B.Sc., LL.B. M.B.A  
श्री. मनोहर एस. कावेरी B.Com. C.A.I.I.B.  
श्री. जयवंत यशवंत खराडे B.Sc. M.S.W.

- ☼ मुख्य कार्यकारी अधिकारी : श्री. प्रशांत यशवंत गंभीर B.Com., G.D.C. & A.
- ☼ वैधानिक लेखापरिक्षक : एस के वाय जी डी पी अँड असोसिएटस् (चार्टर्ड अकौंटंट्स, मुंबई)
- ☼ अंतर्गत लेखापरीक्षक : कुंभोजकर, कुलकर्णी, देशपांडे अँड असोसिएटस्, एस.एस. एस. एस. अँड असोसिएटस्, संदीप पोडजाळे अँड असोसिएटस्, प्रशांत हिरवडेकर अँड असोसिएटस्- चार्टर्ड अकौंटंटस्
- ☼ ऑडिट वर्ग : सतत “अ” वर्ग



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THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)

**64<sup>th</sup>**  
Annual Report

**बँकेच्या शाखा व फोन नंबर्स**

हेड ऑफिस :- (०२३२३) २४६९२२

|               |            |             |            |                      |            |
|---------------|------------|-------------|------------|----------------------|------------|
| आजरा          | ८३८००६५९९२ | उत्तूर      | ८३८००५७८४० | गारगोटी              | ८३८००५७८४६ |
| नेसरी         | ९५२७००३९५९ | मुंबई       | ८३८००५७८३२ | चंदगड                | ९९९२२९५८३५ |
| मलकापूर       | ८३८००५७८३४ | कापशी       | ८३८००५७८३६ | प्रतिभानगर कोल्हापूर | ८३८००५७८२० |
| राधानगरी      | ८३८००६२४४३ | कबनूर       | ८३८००५७८३७ | गडहिंगलज             | ८३८००५७८९९ |
| बिंदू चौक     | ८३८००५७८९० | तारळे       | ८३८००५७८२३ | सांगाव               | ८३८००५७८२४ |
| बोरीवली       | ८३८००५७८४४ | बांबवडे     | ८३८००५७८५० | कारवे                | ८३८००५७८२२ |
| मालवण         | ८३८००५७८४२ | ठाणे        | ८३८००५७८५९ | कोपरखैरणे            | ८३८००५७८३९ |
| डोंबीवली      | ८३८००५७८५२ | चिंचवड पुणे | ८३८००५७८५७ | रंकाळा               | ८३८००६५९९८ |
| गोकुळ शिरगांव | ८३८००५७८०९ | कराड        | ८३८००६५९२२ | मुदाळतिट्टा          | ८३८००५७८२६ |
| धनकवडी पुणे   | ८३८००५७८९७ | कडगांव      | ८३८००५९८९० | बेळगांवी             | ९०२२९०६८९० |
| हलियाळ        | ९९९२२९५८३६ | निपाणी      | ९९९२२९५८३७ | बेळगुंदी             | ९३५६०७२३६७ |
| फुलेवाडी      | ७८२२९३३९३९ | कल्याण      | ८३२९७८९७६० |                      |            |

**कायदा सल्लागार**

श्री. लुईस शहा (अॅडव्होकेट) कोल्हापूर  
श्री. आर. एल. चव्हाण (अॅडव्होकेट) कोल्हापूर

**मशिनरी व्हॅल्युएटर सदस्य**

श्री. प्रशांत विरभद्र कुरणे, शाखा आजरा व गडहिंगलज  
श्री. राघव सर्व्हेअर अॅण्ड व्हॅल्युअर, गडहिंगलज

**आर्किटेक्ट इंजिनिअर व व्हॅल्युअर**

श्री. बाबासाहेब बाळगोंडा पाटील

**स्थावर व्हॅल्युएटर**

श्री. जी. एम. पाटील, आजरा

**बँकर्स**

- ✱ रिझर्व्ह बँक ऑफ इंडिया
- ✱ दि महाराष्ट्र राज्य सहकारी बँक लि; मुंबई
- ✱ कोल्हापूर जि.म.सह.बँक लि; कोल्हापूर
- ✱ स्टेट बँक ऑफ इंडिया
- ✱ बँक ऑफ महाराष्ट्र
- ✱ आय.डी.बी.आय.बँक
- ✱ कॅनरा बँक
- ✱ बँक ऑफ इंडिया
- ✱ युको बँक

- ✱ सिंधुदुर्ग जि. म. सह. बँक लि; सिंधुदुर्ग
- ✱ एच.डी.एफ.सी.बँक
- ✱ आरबीएल बँक
- ✱ अॅक्सिस बँक
- ✱ युनियन बँक ऑफ इंडिया
- ✱ आय.सी.आय.सी.आय.बँक
- ✱ मुंबई जि. म. सह. बँक लि; मुंबई



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**64<sup>th</sup>**  
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## वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविणेत येते की, बँकेची चौसठावी वार्षिक सर्वसाधारण सभा बुधवार दि. ०४ सप्टेंबर २०२४ रोजी दुपारी ठीक २.०० वाजता 'अण्णा भाऊ सांस्कृतिक सभागृह आजरा हायस्कूल, आजरा' येथे आयोजित केली आहे. तरी सदर सभेस आपण उपस्थित रहावे ही विनंती.

### सभेपुढील विषय

- १) दिनांक २७/०९/२०२३ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०२४ अखेर संपलेल्या वर्षातील बँकेच्या कामकाजाचा अहवाल व बँकेच्या आवर्ती (कन्करंट) / अंतर्गत / वैधानिक लेखापरीक्षकांनी तपासलेला ताळेबंद व नफा-तोटा पत्रके यावर चर्चा करून तो स्विकृत करणे.
- ३) बँकेचे वैधानिक लेखापरीक्षकांचा सन २०२३-२०२४ सालच्या लेखापरिक्षण अहवालाची माहिती घेणे तो स्विकारणे व सन २०२२-२०२३ सालच्या दोष दुरुस्ती अहवालास मान्यता देणे.
- ४) सन २०२३-२४ मध्ये अंदाजापेक्षा जादा झालेल्या खर्चास मंजूरी देणे.
- ५) भारतीय रिझर्व बँकेच्या मान्यतेने सन २०२४-२०२५ या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षकांची नेमणूक करणे आणि त्यांचे मानधन ठरविणेचा अधिकार संचालक मंडळास देणे.
- ६) संचालक मंडळाने २०२३-२०२४ या वर्षाच्या शिफारस केलेल्या निव्वळ नफा विभागणीस व लाभांश वाटणीस मान्यता देणे.
- ७) सन २०२४-२०२५ या वर्षासाठीच्या संचालक मंडळाने शिफारस केलेल्या अंदाज पत्रकास मान्यता देणे, तसेच प्रस्तावित भांडवली खर्चाची माहिती घेणे.
- ८) सन २०२५-२०२६ सालाकरिता समवर्ती हिशोब तपासणीस नेमणूकीचे अधिकार संचालक मंडळास देणे व सन २०२४-२०२५ वर्षासाठी केलेली नेमणूक व मानधन याची नोंद घेऊन मंजूरी देणे.
- ९) एकरकमी कर्ज परतफेड व इतर योजनेअंतर्गत व्याज व इतर वसूली खर्चात दिलेल्या सुट रकमेस व दीर्घकाळ थकीत असलेली कर्ज खाती निर्लेखित करणेस मंजूरी देणे व बँकेने तयार केलेल्या एकरकमी कर्ज परतफेड योजनेस मंजूरी देणे.
- १०) बँकेने तयार केलेले विविध निधी (फंडस) रिझर्व फंडाकडे वर्ग करणेबाबत मंजूरी देणे.
- ११) पोटनियम दुरुस्तीस मान्यता देणे.
- १२) बँकेचे संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
- १३) संचालकांच्या व मुख्य कार्यकारी अधिकारी यांच्या नातेवाईक कर्मचारी याची माहिती घेणे.
- १४) या वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीला मान्यता देणे.
- १५) माननीय अध्यक्षांचे परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

आजरा

दिनांक: १९/०८/२०२४

**श्री. प्रशांत यशवंत गंभीर**

मुख्य कार्यकारी अधिकारी  
संचालक मंडळाचे हुक्मावरून

### विशेष सूचना

ज्या सभासदांना कामकाजासंबंधी प्रश्न विचारावयाचे असतील त्यांनी ते लेखी दि. ३० ऑगस्ट २०२४ पर्यंत बँकेच्या मुख्य कार्यालयात / शाखेत किंवा बँकेच्या [ajarabank@ajarabank.com](mailto:ajarabank@ajarabank.com) या मेल आयडीवर पाठवून द्यावेत. गणपूर्ती अभावी सभा तहकुब झाल्यास त्याच दिवशी त्याच ठिकाणी दुपारी २.३० वाजता ही सभा घेतली जाईल त्यावेळी गणसंख्येची आवश्यकता असणार नाही व विषय पत्रिके प्रमाणे कामकाज होईल.

### सभासदांसाठी महत्वाची सूचना

१. बँकेच्या अहवालाची प्रत व पोटनियम दुरुस्तीची प्रत बँकेच्या शाखांमध्ये उपलब्ध आहे.
२. सभेसाठी ओळखपत्र आणणे आवश्यक आहे.
३. अहवालाची प्रत बँकेच्या वेबसाईट [www.ajarabank.com](http://www.ajarabank.com) वर उपलब्ध आहे.



**ajara  
bank**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**64<sup>th</sup>**  
**Annual Report**

॥ श्री रवळनाथ प्रसन्न ॥



सन २०२३-२०२४ सालचा

## ६४ वा वार्षिक अहवाल

### ● सन्माननीय सभासद बंधू- भगिनींनो,

बँकेच्या ६४ व्या वार्षिक सर्व साधारण सभेत संचालक मंडळाच्या वतीने मी आपल्या सर्वांचे हार्दिक स्वागत करतो. ३१ मार्च २०२४ रोजी संपलेल्या वर्षाच्या लेखापरीक्षित ताळेबंद आणि नफा तोटा पत्रके तसेच आपल्या बँकेच्या व्यवसायाने या आर्थिक वर्षात केलेल्या प्रगतीचा आढावा ६४ व्या वार्षिक अहवाल सादर करताना संचालक मंडळाला खूप आनंद होत आहे.

#### भारतीय अर्थव्यवस्था :

आर्थिक वर्ष २०२३-२४ मध्ये स्थिर व्याजदरामुळे आर्थिक विकासाला चालना व महागाईवर नियंत्रण या दोनही घटकामध्ये संतुलन राखण्यात भारतीय रिझर्व्ह बँकेला यश आले आहे. भारतीय अर्थव्यवस्था सलग तिसऱ्या वर्षी ७ टक्क्याहून अधिक वाढीचा दर राखत आर्थिक वर्ष २०२३-२४ मध्ये ८.२% इतकी वाढ नोंदवली ही वाढ प्रामुख्याने उत्पादन, औद्योगिक क्षेत्रातील पोलाद, सीमेंट व ऑटोमोबाइल या क्षेत्राच्या मजबूत कामगिरीमुळे झाली. प्रतिकूल परिस्थितीत कृषि क्षेत्राच्या उत्पादनात झालेली घट असतानाही भारताने सर्वात वेगाने वाढणारी अर्थव्यवस्था म्हणून आपले स्थान जागतिक नकाशावर कायम राखले.

#### भारतीय बँकिंग क्षेत्र :

एप्रिल २०२३ पासून RBI ने संपूर्ण आर्थिक वर्षात पॉलिंसी दरात सातत्य राखले. या वर्षाच्या सुरवातीला बँकिंग प्रणालीमध्ये अतिरिक्त तरलता होती नंतर RBI ने बँकिंग प्रणालीतून रु.२०००/- मूल्याच्या नोटा काढून घेण्याच्या घोषणेमुळे प्रणालीतील अतिरिक्त तरलतेची पातळी वाढली या दरम्यान बँकांना १२ ऑगस्ट २०२३ ते ०६ ऑक्टोबर २०२३ पर्यंत अंतरिम कालावधीसाठी वाढीव CRR घोषित केले. या आर्थिक वर्षात सहकारी बँकिंग क्षेत्रामध्ये प्रमुख घडामोडी झाल्या. सहकारी बँकांसाठी Tier 4 नियमावली आली त्याचबरोबर आर्थिक दृष्ट्या सक्षम आणि व्यवस्थित बँक (FSWM) साठी सुधारित नियम, UCB साठी अनुपालन कार्य, व्यक्तिगत गृहकर्जाची दुपटीने वाढ इ. प्रमुख बदल RBI ने या आर्थिक वर्षात केले आहेत.

#### आर्थिक वर्ष २०२३-२०२४ मधील आपल्या बँकेच्या कार्यसिद्धीची ठळक वैशिष्ट्ये :

बँकेचा एकूण व्यवसाय दि.३१ मार्च २०२३ च्या रु.१३२५.९० कोटीवरून रु.१९१.६५ कोटीने म्हणजे १४.४६ टक्क्यांनी वाढून दि.३१ मार्च २०२४ रोजी रु.१५१७.५६ कोटीवर पोहोचला. बँकेच्या एकूण ठेवी दि.३१ मार्च २०२३च्या रु.७९८.५७ कोटीवरून रु.१००.४५ कोटीने म्हणजे १२.५८ टक्क्यांनी वाढून दि.३१ मार्च २०२४ रोजी ८९९.०३ कोटीवर पोहोचला. बँकेची एकूण कर्जे दि.३१ मार्च २०२३ च्या रु.५२७.३३ कोटीवरून रु.९१.२० कोटीने म्हणजे १७.२९ टक्क्यांनी वाढून दि.३१ मार्च २०२४ रोजी ६१८.५३ कोटीवर पोहोचला. मागील वर्ष अखेर बँकेचे एकूण ढोबळ एनपीए २७.२९ कोटी इतके होते या आर्थिक वर्षात ३.०२ कोटी एनपीए कर्ज वसूली केलेने ३१ मार्च २०२४ अखेर २४.२७ कोटी इतके एनपीए कमी करण्यात यश आलेले आहे. भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार नागरी सहकारी बँकांनी एकूण कर्ज व्यवसायापैकी ५०% इतका कर्ज व्यवसाय हा रु.२५ लाखापर्यंतच्या कर्ज खात्यामध्ये केला पाहिजे दि.३१ मार्च २०२४ पर्यंत बँकेने रु.२५ लाखा पर्यंतच्या कर्ज खात्यामधील व्यवसाय हा बँकेच्या ५८.३७% टक्के इतका आहे. यामुळे रिझर्व्ह बँकेच्या निकषाचे पालन केले आहे. अहवाल वर्षात बँकेने आपल्या नफ्यामध्ये वाढ करताना सर्व आर्थिक निकष सदृढ करण्यावरही भर दिला अशाप्रकारे दुहेरी उद्दीष्ट साध्य केली आहेत.

सध्या नवीन कार्यप्रणाली प्रमाणे आपल्या बँकेकडे FCO (Frictionless Customer Onboarding) यामार्फत ऑनलाईन खाते उघडणे प्रक्रिया सुरु केली आहे. यामध्ये आधार कार्ड व पॅन कार्ड देखील ऑनलाईन पद्धतीने पडताळणी करूनच खाते उघडले जाते त्यामुळे खाते उघडताना गैरप्रकार करता येऊ शकत नाही. त्याचबरोबर आपल्या बँकेकडे भारत सरकार तसेच राज्य सरकार कडून मिळणाऱ्या विविध योजनांमार्फत मिळणारे निधी देखील आपल्या बँकेच्या खात्यावर जमा होवू शकतात. तसेच आपल्या बँकेचे GooglePay, PhonePay, Paytm मोबाईल बँकिंग, व्हाट्सएप बँकिंग ई. सुविधांच्या माध्यमातून देखील आपली बँक कार्यान्वीत झालेली आहे. यामुळे देखील डिजिटल व्यवहारामध्ये भरपूर प्रमाणात वाढ झालेली दिसून येते. याशिवाय बँकेकडून अल्प व्याजदरात कर्ज सुविधा उपलब्ध आहेत, याचाही सर्व ग्राहकांनी नजीकच्या शाखेशी संपर्क साधून लाभ घ्यावा अशी मी आपणास विनंती करतो.

बँकेने कर्जावरील रिबेट योजना सुरु केली असून ग्राहकांनी आपली कर्जे वेळेत परतफेड करून रिबेट योजनेचा लाभ घ्यावा अशी मी आपणास विनंती करतो. सुरुवातीपासूनच संस्थापक संचालक कै. अण्णा व कै. भाऊ यांनी घालून दिलेल्या पारदर्शकता, विश्वास या धोरणांवर बँक वाटचाल करित आहे. बँकेचे सर्व सभासद, ग्राहक व हितचिंतक यांनी बँकेवर दाखविलेल्या विश्वासाचा परिणाम म्हणून सर्व संकटांवर मात करणेची ताकत ग्रामदैवत श्री रवळनाथ कृपेने मिळाली आहे आणि यापुढे ती कायम राहो ही प्रार्थना !

सध्या प्रधानमंत्री कृषी व अन्नप्रक्रिया उद्योग योजना व आण्णासाहेब पाटील आर्थिक मागास विकास महामंडळ मुंबई यांची कर्ज योजना सुरु केलेली आहे त्याचाही बँकेच्या ग्राहकांनी लाभ घ्यावा. माझ्या व बँकेच्या सर्व संचालक मंडळावर दाखवलेल्या विश्वासास पात्र ठरणेचा मी प्रामाणिक प्रयत्न करित राहीन.

### ● **भागभांडवल व स्वनिधी :**

मार्च २०२४ अखेर भागभांडवल रु. १७ कोटी ६९ लाख ७६ हजारचे आहे. गंगाजळी व इतर निधी १०८ कोटी १९ लाख ५३ हजार असून त्यामध्ये ५ कोटी ४५ लाख ९७ हजाराने वाढ झाली आहे. रिझर्व्ह बँकेच्या नियमानुसार भांडवल जोखीम पर्याप्तता प्रमाण (सी.आर.ए.आर.) ९% इतके राखावे लागते ते आपल्या बँकेचे १५.५२% इतके आहे. त्याचप्रमाणे बँकेचे नक्त मुल्य रु. ७१ कोटी १५ लाख इतके आहे. यावरून बँकेचा भांडवली पाया मजबूत आहे हे स्पष्ट होते.

### ● **ठेवी :**

बँकेच्या ठेवी अहवाल सालाअखेर ८९९ कोटी ०३ लाखाच्या असून मागील वर्षापेक्षा ठेवीमध्ये रु. १०० कोटी ४५ लाखाची वाढ झाली आहे. आपल्या बँकेचे ठेवीचे व्याजदर हे इतर बँकेच्या तुलनेत आकर्षक आहेत. याचा सभासद व ठेवीदारांनी लाभ घेवून आपली ठेव आमच्या बँकेकडे गुंतवणूक करावी. ठेवीचा वाढता आलेख म्हणजे बँकेचा पारदर्शी कारभार, सामान्य ग्राहकांचा बँकेवरील विश्वास, उत्तम सेवा यामुळेच ही वाढ अशीच राहणार याचा आम्हाला विश्वास आहे. सर्व ठेवीदारांचे मी ऋण व्यक्त करतो. यापुढील काळातही ठेवीदारांचे हित हेच आमचे कर्तव्य राहिल आयकर कायद्यामधील तरतूदीनुसार ठेवीवरील व्याजावर TDS कपात करणे अनिवार्य झालेले आहे. या अनुषंगाने TDS कपात न होणेकरीता आयकर कायद्यातील तरतूदीनुसार बँकेकडे पॅनकार्ड व १५ G / १५ H फॉर्म जमा करावा. आपली बँक ही डिपॉझिट इन्शुरन्स अँड क्रेडीट गॅरंटीज कॉर्पोरेशनची सभासद असून ठेवीदारांच्या सुरक्षिततेसाठी बँकेने विमा उतरविलेला असून दि. ३०/९/२०२४ अखेरची विमा अँडव्हान्स प्रिमिअम रक्कम बँकेने भरलेली आहे.

### ● **कर्ज :-**

अहवाल साल अखेर बँकेची कर्जे रु. ६९८ कोटी ५३ लाखाची आहेत. अहवाल वर्षात कर्जामध्ये रु. ९१ कोटी २० लाखांनी वाढ झाली आहे. कर्ज वाढीसाठी विविध कर्ज योजना राबविण्याचा व स्पर्धात्मक व्याजदर ठेवण्याचा धोरणात्मक निर्णय घेऊन त्याची कार्यवाही सुरु केली आहे .एकूण कर्ज पुरवठ्यापैकी अग्रक्रम कर्ज पुरवठा ७६.०५% असून त्यापैकी दुर्बल घटक कर्ज पुरवठा १४.८२% आहे .

### ● **अनुत्पादीत कर्ज (एन.पी.ए.) :**

अनुत्पादक कर्जे आणि थकबाकीचे प्रमाण कमी करण्यासाठी संचालक मंडळाचे योजनाबद्ध मार्गदर्शन व थकबाकी वसूली कमिटीने घेतलेला कालबद्ध आढावा, कार्यवाही आणि वसूली विभागासह सर्व शाखांचे शाखाधिकारी व कर्मचारी यांनी केलेले लक्षणीय प्रयत्न व त्याला सभासदांनी दिलेला सकारात्मक प्रतिसाद यामुळे सालामध्ये बँकेचे ढोबळ NPA प्रमाण ३.९३% इतके आहे. बँकेचे निव्वळ NPA प्रमाण चालू वर्षी सुद्धा ०% इतके आहे हे मी अभिमानाने सांगत आहे.

### ● **गुंतवणुक व निधी व्यवस्थापन :**

भारतीय रिझर्व्ह बँक व कायद्यातील तरतुदीचे तंतोतंत पालन करून बँकेने गुंतवणुकीचा परतावा, तरलता, जोखीम इत्यादीचा विचार करून गुंतवणूक केली आहे. दि ३१/३/२०२४ अखेर बँकेची एकूण गुंतवणूक रु. ३६३ कोटी ६६ लाख आहे. या गुंतवणूकीपोटी बँकेला रु. २४ कोटी २८ लाख इतके उत्पन्न मिळाले आहे. बँकेने रिझर्व्ह बँकेच्या सूचना व मार्गदर्शक तत्वानुसार संचालक मंडळाची गुंतवणूक कमिटी तयार केली असून वेळोवेळी सभा घेतल्या जातात. त्याचप्रमाणे गुंतवणूक धोरण तयार केले आहे. गुंतवणूक व्यवहाराची तिमाही तपासणी बँक नियुक्त चार्टर्ड अकॉंटंट यांचे मार्फत केली जाते व त्याचा अहवाल रिझर्व्ह बँकेस पाठविला जातो.

### ● मिळालेला नफा व नफा विभागणी :

अहवाल वर्षात बँकेला रु. ७ कोटी ७८ लाख ८६ हजार ७९७ पैसे ५२ इतका करपूर्व नफा प्राप्त झालेला आहे. या उत्पन्नावरील आयकर रु. २ कोटी ६५ लाख ५४ हजार ६३२ वगळता रु. ५ कोटी १३ लाख ३२ हजार १६५ पैसे ५२ इतका निव्वळ नफा शिल्लक आहे. सदरच्या नफ्याची विभागणी पुढीलप्रमाणे करण्यास आमच्या संचालक मंडळाने शिफारस केली आहे.

| अ.नं. | तपशील  | रक्कम रुपये           |
|-------|--|-----------------------|
| १     | रिझर्व्ह फंड २५ % प्रमाणे                    | १,२८,३३,९००.००        |
| २     | आकस्मिक निधी (अनफोरसिन रिजर्व्ह) १०% प्रमाणे | ५१,३३,३००.००          |
| ३     | सहकार शिक्षण निधी १% प्रमाणे                 | ५,१३,४००.००           |
| ४     | लाभांश १०% प्रमाणे                           | १,७२,००,०००.००        |
| ५     | गुंतवणूक चढउतार निधी                         | ७५,००,०००.००          |
| ६     | इमारत निधी                                   | ७६,३८,९६५.५२          |
| ७     | सहकार पुर्नवसन, पुनर्रचना विकास निधी         | ५,१३,४००.००           |
|       | <b>एकूण रुपये</b>                            | <b>५,१३,३२,१६५.५२</b> |

वरील नफा विभागणीस कृपया आपली मंजूरी मिळावी अशी विनंती करतो.

### ● लाभांश :

नागरी सहकारी बँकांना सन २००६ पासून आयकर लागू झालेला आहे याची आपल्या सर्वांना कल्पना आहेच, यामुळे नफ्यावर बँकेला ३३ टक्के आयकर देवून मगच लाभांशाचे वाटप करावे लागते. अहवाल वर्षात मिळालेल्या नफ्याच्या पार्श्वभूमीवर १०% लाभांश रिझर्व्ह बँकेच्या पूर्व परवानगीने देण्याचे प्रस्तावित करित आहोत, त्यास आपली मंजूरी मिळावी.

### ● वैधानिक तपासणी :

बँकेचे सन २०२३-२०२४ या वर्षाचे वैधानिक लेखापरिक्षण करण्यासाठी मागील वर्षी संचालक मंडळ व रिझर्व्ह बँक यांनी एस के वाय जी डी पी अँड असोसिएट्स, मुंबई यांची वैधानिक लेखापरिक्षक म्हणून नेमणूक केली होती. त्यानुसार त्यांनी सन २०२३-२४ सालाचे लेखापरिक्षण पूर्ण केले असून त्याचा अहवाल आपल्या समोर आज मंजूरीसाठी सादर केलेला आहे. मला सांगावयास अत्यंत आनंद होत आहे की, चालू वर्षी सुध्दा बँकेने आपला लेखापरिक्षणाचा वर्ग 'अ' राखणेची परंपरा कायम ठेवली आहे. भारतीय रिझर्व्ह बँकेच्या मान्यतेने सन २०२४-२५ या आर्थिक वर्षा करिता वैधानिक लेखापरिक्षणाची नेमणूक करणे आणि त्यांचे मानधन ठरवणेचा अधिकार संचालक मंडळास देणे.

### ● अंतर्गत लेखापरिक्षण :

बँकेच्या शाखांचे अंतर्गत तपासणीचे काम कुंभोजकर कुलकर्णी देशपांडे अँड असोसिएटस्, एस.एस.एस.एस. अँड असोसिएटस्, संदीप पोटजाळे अँड असोसिएटस्, प्रशांत हिरवडेकर अँड असोसिएटस् - चार्टर्ड अकॉउंटंटस् यांनी विभागवार ऑडिट करून आपले रिपोर्ट सादर केले आहेत. सर्व ऑडिटर यांनी मौलिक मार्गदर्शन करून बँकेच्या प्रगतीत भर घातली आहे त्याबद्दल त्यांचे मी आभार मानतो.

### ● संचालक मंडळ :

बँकेच्या यशस्वी वाटचालीमध्ये सर्व संचालकांचा सहभाग असून बँकेच्या व्यवसाय वाढीच्या दृष्टीने ते नेहमीच सक्रीय असतात. शासन निर्णय व रिझर्व्ह बँक आदेशाप्रमाणे संचालक मंडळामध्ये सर्व वर्गीकृत सभासदांचा समावेश केलेला आहे. अहवाल वर्षात संचालक मंडळाच्या २४ सभा, कार्यकारी समितीच्या २८ सभा, कर्ज उपसमितीच्या ४६ सभा, ऑडिट व गुंतवणूक कमिटी १२ सभा, थकबाकी वसुली कमिटी १२ सभा, ALM कमिटी १२ सभा व बोर्ड ऑफ मॅनेजमेंट २४ सभा झालेल्या आहेत. सर्व मिटींगमध्ये सर्व निर्णय एकमताने होतात. त्यामुळे यशाची परंपरा अशीच चालू राहणार आहे.





### ● शाखा भांडवली खर्च :

- १) शाखा बिंदूचौक इमारत जूनी व धोकादायक झालेली असलेने तेथे नवीन इमारत बांधावी लागणार आहे.
- २) शाखा मालवण व चंदगड कडील जागेमध्ये नवीन बांधकाम करावे लागणार आहे.
- ३) शाखा बांबवडे, गोकुळ शिरगांव, डोंबीवली, मुदाळतिट्टा, कडगांव, हलियाळ, निपाणी स्वमालकीची जागा घेणेसाठी खर्च करावा लागणार आहे.
- ४) शाखांच्या इमारतींचे बांधकाम जुने झालेने त्या इमारतींची डागडुजी व नुतनीकरण करणेस भांडवली खर्च करावा लागणार आहे.  
वरील प्रमाणे भांडवली गुंतवणूक करावी लागणार आहे. त्याचप्रमाणे रिझर्व्ह बँकेच्या परवानगीने नवीन शाखा, फर्निचर, इंटेरिअर, संगणकीकरण, ए.टी.एम. सुविधा या सर्वांसाठी गुंतवणूकीस व खर्चास मंजूरी द्यावी ही विनंती

### ● ग्राहक सेवा :

- १) बँकेची शाखा डिलाईल रोड मुंबई येथे फ्रँकींगची सोय आहे.
- २) स्वतःचे अद्यावत Data Center सह कोअर बँकींग प्रणाली कार्यरत.
- ३) बँकेच्या ३५ शाखांमध्ये नॅशनल स्वीचशी संलग्न असलेले Rupay ATM कार्ड उपलब्ध.
- ४) रुपये ५ लाखापर्यंतच्या ठेवीस (DICGC) कडून विमा संरक्षण.
- ५) लॉकर सुविधा उपलब्ध.
- ६) अल्प व्याजदर सोलर कर्ज योजना.
- ७) मोबाईल बँकींग (फोन पे, गूगल पे, पेटीएम ई.) तसेच पॉझ मशिन सेवा उपलब्ध.
- ८) RTGS / NEFT सुविधा उपलब्ध.
- ९) ग्राहकांसाठी मोबाईलद्वारे मोबाईल बँकींग, फंड ट्रान्सफर (IMPS) सुविधा उपलब्ध.
- १०) बँकेची स्वतंत्र IFS कोडची सुविधा.
- ११) 8087779337 या नंबरला मिस्ड कॉल देवून खातेबाकी समजण्याची सुविधा.
- १२) ECS मॅनडेट देणेची सोय उपलब्ध.
- १३) २७ ATM सेंटर द्वारा रक्कम काढणेची सुविधा.
- १४) Whats App बँकींग सुविधा.
- १५) Frictionless Customer Onboarding (FCO) द्वारे खाते उघडणेची सुविधा करता येईल.

### ● सेवक वृंद व प्रशिक्षण :

बँकेच्या ६४ वर्षांच्या भरभराटीच्या वाटचालीस सेवकांचा मोलाचा वाटा आहे. त्यांची कार्यक्षमता निष्ठा यावरच ही संस्था यापुढेही अशीच प्रगतीची शिखरे गाठणार याचा मला विश्वास आहे.

अहवाल साल अखेर एकूण ३५५ कर्मचारी आहेत. त्यापैकी २८१ कर्मचाऱ्यांना वेगवेगळ्या विषयांवर रिझर्व्ह बँक ऑफ इंडिया, लिस्ट सॉफ्टवेअर, कृषि बँकिंग महाविद्यालय पुणे, सहकारी संस्था शिक्षण केंद्र नवी दिल्ली, आर. ओ. (PF ऑफिस ) कोल्हापूर, कोल्हापूर जिल्हा नागरी बँक असोसिएशन, वैकुंठ मेहता नॅशनल इंस्टीट्यूट, NPCI, SFMS, HUB, TEAM यांचे मार्फत विविध प्रशिक्षण दिले आहे.

अहवाल वर्षात व अहवाल वर्षानंतर बँकेचे सेवक श्री.केरोबीन फ्रान्सिस डिसोजा, श्री. प्रभाकर शंकर कांबळे, श्री. आनंदा गणपती पालकर, श्री. जानबा रामू सावरतकर, श्री. रमेश आनंदा शिपूरकर हे त्यांचा सेवाकाळ पूर्ण झालेने निवृत्त झाले आहेत. बँकेच्या या प्रगतीमध्ये त्यांचा मोलाचा वाटा आहे. त्यांच्या पुढील वाटचालीस आमच्या शुभेच्छा !



**ajara  
BANK**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**64<sup>th</sup>**  
**Annual Report**

### ● सामाजिक उपक्रम :

बँकेच्या सामाजिक उपक्रमाचा अहवाल खालीलप्रमाणे देत आहे.

- १) सन २०२३-२०२४ या अहवाल वर्षात इ. १० वी व इ. १२ वी च्या ८७ विद्यार्थ्यांना रोख बक्षीसे व पारितोषिके देऊन गौरव करणेत आला.
- २) ७५ वर्ष पुर्ण झालेल्या बँकेच्या २२० जेष्ठ सभासदांचे प्रत्यक्ष घरी जावून त्यांचा सत्कार व अभिष्टचिंतन करण्यात आले.

### ● श्रद्धांजली :

अहवाल सालात व त्यानंतर शहीद झालेले भारतीय सेनेतील देशभक्त जवान, थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षण तज्ञ, सामाजिक कार्यकर्ते, सहकारी कार्यकर्ते, बँकेचे शाखा मार्गदर्शक व सभासद ठेवीदार ग्राहक हितचिंतक व कर्मचारी दिवंगत झाले. तसेच कला क्रिडा, क्षेत्रातील व्यक्तींचे निधन झाले आहे. त्यांना नम्रतापूर्वक श्रद्धांजली.ईश्वर त्यांच्या आत्म्यास शांति देवो.

### ● आभार व समारोप :

अहवाल वर्षामध्ये बँकेच्या कामकाजामध्ये आम्हाला खालील सन्माननिय मान्यवरांची मोलाची मदत व सहकार्य झाले. यामध्ये प्रामुख्याने महाराष्ट्र राज्याचे मा. मुख्यमंत्री, मा. उपमुख्यमंत्री, मा. सहकार व पणनमंत्री, मा. गृह आणि राज्य परिवहन व जिल्हाचे पालक मंत्री मा. ग्रामविकास मंत्री, माननीय आमदार व खासदार, रिझर्व बँक ऑफ इंडियाचे सर्व अधिकारी, मा. निवडणूक प्राधिकरण आयुक्त, मा. केंद्रीय निबंधक कृषी व सहकारी संस्था मंत्रालय नवी दिल्ली भारत सरकार, मा. सहसचिव, मा. संचालक, मा. उपआयुक्त, मा. सहाय्यक आयुक्त, मा. उपसंचालक, मा. विभाग अधिकारी, मा. सहकार आयुक्त तथा विशेष निबंधक सहकारी संस्था कोल्हापूर, मा. अप्पर आयुक्त विशेष निबंधक सह. संस्था महाराष्ट्र राज्य पुणे, मा. अप्पर निबंधक (प्रशासन/नागरी बँक) सहकारी संस्था महाराष्ट्र राज्य पुणे, मा. उपनिबंधक कायदा विभाग सहकार आयुक्त कार्यालय पुणे, मा. जिल्हाधिकारी कोल्हापूर, मा. विभागीय सहनिबंधक सहकारी संस्था कोल्हापूर, मा. विभागीय उपनिबंधक सहकारी संस्था कोल्हापूर, मा. जिल्हा उपनिबंधक सहकारी संस्था कोल्हापूर, मा. उपनिबंधक नागरी बँक असोसिएशन कोल्हापूर, मा. सहाय्यक निबंधक सहकारी संस्था आजरा, मा. अध्यक्षा अण्णा भाऊ शेतकरी सहकारी सुतगिरणी आजरा, मा. अध्यक्ष जनता शिक्षण संस्था आजरा यांचे विशेष आभार.

बँकेची प्रगती कामकाज चांगल्या पद्धतीने वाढून बँक प्रगतीपथावर नेण्यात व बँकेचे अग्रेसरत्व व लौकिक कायम राखण्यात बँकेतील माझे सहकारी व्हा. चेअरमन, सर्व संचालक सदस्य, माजी संचालक तसेच बँकेचे आर्किटेक इंजिनीअर व व्हॅल्यूएटर, कायदा सल्लागार, सर्व शाखा मशीनरी व्हॅल्यूएटर सदस्य, आमचे हितचिंतक यांनी सहकार्य दिले त्याबद्दल आभारी आहे.

बँकेचे सन्माननिय सभासद, ठेवीदार, हितचिंतक, कर्जदार, ग्राहक, निरनिराळ्या पत संस्थेचे पदाधिकारी, सर्व दैनिकांचे वार्ताहर, बँकेचे सी.ई.ओ., सहाय्यक सरव्यवस्थापक, विभाग प्रमुख, व्यवस्थापक व सेवकवर्ग यांचे सहकार्य व आत्मीयता यामुळेच बँक प्रगती पथावर राहू शकली. सर्वांनी केलेल्या सहकार्याबद्दल मी त्यांचे आभार मानतो व संचालक मंडळाचे वतीने ६४ वा वार्षिक अहवाल, ताळेबंद, नफा तोटा इत्यादी हिशोब पत्रके आपल्या मंजूरीसाठी सादर करित आहे. त्यास आपण मंजूरी द्यावी ही विनंती. सर्वांच्या सहकार्याने बँक प्रगती पथावर राहू शकली आहे. ग्रामदैवत श्री रवळनाथ कृपादृष्टी व आपणा सर्वांचे आशीर्वाद व सहकार्य यापुढेही लाभावे अशी प्रार्थना करून अहवाल पूर्ण करत आहे.

आजरा

जय हिंद जय महाराष्ट्र...!



**श्री. रमेश गुरुलिंगाप्पा कुरुणकर**

चेअरमन

दि आजरा अर्बन को. ऑप. बँक लि., आजरा

- \* website:www.ajarabank.com \*e-mail: ajarabank@ajarabank.com  
\* Registration No. : 1) Under MCS Act Regd. No. 24099, Date: 19/10/1960  
2) Under MSCS Act 2002 Regd. No.MSCS/CR/1270/2017 Date: 17/2/2017  
\* Bank Opening Date : 26/1/1961 \* RBI, Banking License No. : M.H. 458 P. Date:18/4/1986  
\* Head Office(Ajara) : (02323) 246122  
\* Registration Office : 393 B, Main Road Ajara, Tal. Ajara, Dist: Kolhapur- 416 505

## BOARD OF DIRECTORS 2023- 2024

- \* **Chairman** : **Shri. Ramesh Gurulingappa Kurunkar**  
\* **Vice Chairman** : **Shri. Sunil Shivajirao Magdum**  
\* **Board of Directors** : **Shri. Ashok Kashinath Charati M. A.**  
**Shri. Suresh Ishwarappa Dang**  
**Shri. Vilas Annasaheb Naik B.Com**  
**Dr. Deepak Keshavrao Satoskar M.B.B.S., D.M.S.**  
**Dr. Anil Madhavrao Deshpande M.B.B.S., D.M.S.**  
**Shri. Kishor Kashinath Bhusari B.Sc.**  
**Shri. Basavraj Vishwanath Mahalank**  
**Shri. Maruti Appa More B.Com. G.D.C. & A.**  
**Shri. Ananda Vasudev Phadake**  
**Sou. Pranita Pramod Kesarkar**  
**Smt. Shaila Ramchandra Topale (B.Com. G.D.C. & A.)**  
**Sou. Asmita Vinay Sabnis B.Com.**  
**Shri. Suryakant Vishwas Bhoite B.A.**  
**Shri. Kiran Appasaheb Patil B.A.**  
**Shri. Sanjay Vishnu Chavan**

## BOARD OF MANAGEMENT

- \* **Chairman** : **Shri. Ashok Kashinath Charati M. A.**  
\* **Board of management** : **Smt. Shaila Ramchandra Topale (B.Com. G.D.C. & A.)**  
**Adv. Sachin Shivajirao Injal B.Sc., LL.B., M.B.A**  
**Shri. Manohar S. Kaveri B.Com. C.A.I.I.B.**  
**Shri. Jaywant Yashwant Kharade B.Sc. M.S.W.**

\* **Chief Executive Officer** : **Shri. Prashant Yashwant Gambhir B.Com., G.D.C. & A.**

\* **Statutory Auditor** : **S K Y G D P & Associates** , Chartered Accountants, Mumbai

\* **Internal Auditors** : **Kumbojkar, Kulkarni, Deshpande & Associates Sandeep Podjale & Associates, SSSS & Associates, Prsahant Hirwadekar & Associates, Chartered Accountants.**

\* **Audit Class** : Since Inception 'A' Class

## **NOTICE OF ANNUAL GENERAL MEETING**

(For Members Only)

All the shareholders members of the Bank are here by informed that 64<sup>th</sup> Annual General Meeting for the year 2023-2024 will be held on **Wednesday date 4<sup>th</sup> September 2024 at 2.00 P.M. at "Anna Bhau Sanskrutik Sabhagrah, Ajara High School Ajara"**. The members are requested to attend the meeting in time.

### **MEETING AGENDA**

1. To read & confirm proceeding of previous Annual General Meeting held on 27<sup>th</sup> September 2023.
2. To approve and sanction Annual Report, Balance Sheet, Profit and Loss account examining and inspected by Banks concurrent/Internal and Statutory Auditor for the year ended 31<sup>st</sup> March 2024.
3. To consider and accept Statutory Auditors Report for the year 2023-24 and to give approval to the compliance of Statutory Auditors Report for the year ended 2022-23.
4. To approve expenditure in excess of budget in the financial year 2023-24.
5. To authorise board of directors to appoint Statutory Auditor & Fix their remuneration for the financial year 2024-25 subject to approval from the Reserve Bank of India.
6. To give approval to the distribution of Net profit and declare dividend for the year 2023-2024 to share holders.
7. To sanction, recommended budget by Board of Director for the year 2024-25 and to take note of proposed capital expenditure.
8. To delegate the power to Board of Director for appointing Concurrent Auditor for the year 2025-26, and also give approval to the appointment and remuneration for Concurrent Auditor for the year 2024-25.
9. To give sanction to the waiver amount like interest, other recovery expenses etc. under one time settlement and other schemes and also give sanction to write off and appropriate chronic loans and advances & give sanction to one time settlement scheme made by Board of Director.
10. To approve the various funds by the bank transfer to Reserve Fund.
11. To approve amendments in existing Bye-laws.
12. To take note of loans sanction to the Board of Directors and their relatives.
13. Perusal of employees who are relatives of the Board or the Chief Executive officer
14. To grant leave for absence to those members who have not attended this Annual General Meeting.
15. To Consider any other suggestions with permission of the Chairman.

Ajara  
Date: 19/08/ 2024

**Shri Prashant Yashwant Gambhir**  
Chief Executive Officer  
As per order by Board of Director

### **SPECIAL NOTE**

Members may send their question in writing on or before 30 August 2024 at Bank's Head office/ Branch Office or [ajarabank@ajarabank.com](mailto:ajarabank@ajarabank.com) mail id. In case of insufficient quorum, the meeting will be adjourned and will be conducted at 2.30 p.m. on same day and at same place as per agenda of the meeting. All members are requested to attend the meeting.

### **IMPORTANT NOTE**

1. Copy of Annual Report available at the Bank Branches.
2. Proof of Identity is necessary.
3. Copy of Annual Report is available at bank Website: [www.ajarabank.com](http://www.ajarabank.com)



|| Shree Ravalnath Prassanna ||



Year 2023-2024

# 64<sup>th</sup> ANNUAL REPORT

**Dear Members,**

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 64th Annual General Meeting of the Bank. The Board of Directors has great pleasure in presenting the 64th Annual Report reviewing the audited balance sheet and profit and loss statements for the year ended 31st March 2024 as well as the progress made by the business of our Bank during the financial year.

**INDIAN ECONOMY:**

In the financial year 2023-24 was a year of double-digit economic growth and declined inflation rate due to stable interest rates. The Indian economy grown by 8.2% in FY 2023-24, maintaining a growth rate of over 7% for the third consecutive year, mainly due to strong performance in manufacturing, industrial sector steel, cement and automobile. India maintained its position as the fastest growing economy on the world despite the decline in agricultural output under adverse conditions.

**INDIAN BANKING SECTOR:**

From April 2023, the RBI kept the policy rate steady throughout the fiscal year. The level of surplus liquidity in the system increased due to the RBI announcement of withdrawal of Rs.2000 denomination bank notes from the banking system. RBI announced incremental CRR effective from 12th August 2023 for an interim period upto 06th October 2023. Major developments took place in the co-operative banking sector during this financial year. i.e. Four-tiered regulatory framework for co-operative Banks, revised norms to be classified as Financially Sound and Well Managed Banks (FSWM), compliance function for UCBs, doubling of limit on housing loans.

**PERFORMANCE HIGHLIGHTS OF THE BANK FOR THE F.Y 2023-2024:**

The total business of the bank increased by Rs.191.65 crores i.e. 14.46% from Rs.1325.90 crores on 31st March 2023 to Rs.1517.56 crores on 31st March 2024. Total deposits of the bank increased by Rs.100.45 crores i.e. 12.58% from Rs.798.57 crores as on 31st March 2023 to 899.03 crores as on 31st March 2024. Total loans of the bank as on 31 March 2023 Rs. 527.33 crores increased by Rs.9120 crores i.e. 17.29% to reach 61853 lakhs on 31 March 2024. At the end of last year, the total gross NPA of the bank was 27.29 crores in this financial year, 302 lakhs NPAs have been recovered and the NPAs have been reduced to 24.27 crores at the end of March 31, 2024. According to the Reserve Bank of India directives, Urban Co-operative Banks should have 50% of their total loan business in loan accounts up to Rs.25 lakhs. As of March 31, 2024, the bank's business in loan accounts up to Rs.25 lakhs is 58.37% of the banks. This has followed the RBI norms. During the reporting year the bank has achieved a dual objective by emphasizing on strengthening all financial criteria while increasing its profitability.

Currently, bank has started FCO (Frictionless Customer On boarding) for new opening account. Account is opened only after verifying Aadhaar card and PAN card online through system, so there can be no misuse while opening the account. Bank has adopted many new loan schemes to provide loans to customers at fair and reasonable rates. Direct benefit transfer (DBT) system available for all type of Government schemes, Bank had provided digital transaction system like Google Pay, Phone Pay, Paytm Mobile Banking, WhatsApp Banking. I request all the customers to take advantage of this by contacting the nearest branches.

Bank has started loan rebate scheme and customers are requested to take advantage of the rebate scheme by repaying their loans on time. From the beginning, the bank is moving on the policies of transparency and trust laid down by the founder directors Late Anna and Late Bhau. As a result of the trust shown to the bank by all the members, customers and well-wishers of the bank, the strength to overcome all the crises has been given by the grace of village deity Shri Ravalnath and I pray that it will continue from now on as well !

Many loan schemes of Central and State Governments have been launched by the bank, such as Pradhan Mantri Rojgar Nirman Yojana (PMEGP), loans to entrepreneurs for Maratha Community under Annasaheb Patil Arthik Magas Vikas Mahamandal. We request you to take advantage of these loan schemes so as to cater to the needs and exigencies.

## **SHARE CAPITAL AND OWN FUNDS:-**

As on 31<sup>st</sup> March 2024 the Share Capital was Rs.1769.76 Lakh. Banks own funds are Rs.10819.53 Lakh. This is an increase of Rs.545.97 Lakh. As per the RBI norms, CRAR has to be maintained minimum of 9% which was maintained 15.52% by our Bank. The net worth of our Bank is Rs.7114.78 Lakh. Own funds indicates a sound and strong position of the Bank

## **DEPOSITS:-**

The deposits as on 31<sup>st</sup> March 2024 was Rs.89902.90 Lakh. There is an exuberant increase of Rs.100.45 Lakh. The rate of interest on deposits of our Bank are attractive as compared with other Banks. I request the members and the depositors to take advantage of this and invest deposit in our Bank. Increase in the deposits is the reflection of the transparency, trust and customer friendly service of the Bank. I thank all the depositors and assure them that the Bank will ensure their welfare. As per the provisions in the Income Tax Act, TDS has to be deducted on interest above Rs.40,000/- to avoid this you are requested to submit the copy of your PAN card alongwith Form 15G/15H as applicable. Deposit of Rs.5.00 lakh per customer is insured by the DICGC and the Bank has paid advance insurance premium upto 30/9/2024 to DICGC.

## **LOANS / ADVANCES:-**

Total Loans & advances as on 31<sup>st</sup> March 2024 were Rs.61853.00 Lakhs. During the financial year the loans & advances was increase by Rs. 9120.00 Lakhs. The bank has obtained a policy decision of introducing various new schemes and maintaining competitive rate of interest for growth in loans the total loans to Priority sector was 76.05% out of which 14.82% was for the weaker section.

## **NON PERFORMING ASSETS (NPA)**

The gross NPA just 3.93% as a result of the guidance of the Board of Directors, time bound review by the Recovery Committee, remarkable efforts of the Branch Managers and employees and positive response of the members. I feel proud to state that the net NPA of this year also is 0%.

## **INVESTMENT AND FUND MANAGEMENT:-**

The Bank's Investment has been made according to the guidelines of the RBI and the return, risk involved in market. As on 31/3/2024 the investment of the Bank is Rs.36366.00 Lakh. The income out of this investment amounts to Rs.2428.00 Lakhs. The Bank has formed Investment Committee as per the guidelines and instructions of the RBI. The committee holds meetings on regular basis and Investment Policy is defined. The quarterly scrutiny of the Investments was done by the appointed Chartered Accountant and the report of the same is submitted to RBI in due course.

## **APPROPRIATION OF PROFIT:-**

The profit before tax for the Reporting Year is Rs.778.87 Lakh. After deducting the income tax of Rs.265.55 Lakh the net profit is Rs. 513.32 Lakh for this financial year.

The Board of Directors propose the appropriation of current year profit is as follows & request your sanction.

| Sr.No. | Particulars   | Amount (Rupees)       |
|--------|---|-----------------------|
| 1      | Reserve Fund (25%)                                    | 1,28,33,100.00        |
| 2      | Reserve Fund (Unforeseen 10%)                         | 51,33,300.00          |
| 3      | Co-Op. Education Fund (1%)                            | 5,13,400.00           |
| 4      | Dividend (10%)  | 1,72,00,000.00        |
| 5      | Investment Fluctuation Fund                           | 75,00,000.00          |
| 6      | Building Fund   | 76,38,965.52          |
| 7      | Co-Op Rehabilitation, Reconstruction Development Fund | 5,13,400.00           |
|        | <b>Total Amount</b>                                   | <b>5,13,32,165.52</b> |

### **DIVIDEND:-**

All of you know The Urban Co-operative Banks has brought under the purview of income tax since 2006. As a result, the Banks has to pay dividend to its members only after paying 33% income tax on the profit amount. The Bank proposes to pay 10% dividend this year subject to approval from RBI. Your sanction is solicited.

### **STATUTORY AUDIT:-**

In the last year Board of Director Meeting & Reserve Bank of India SKYGDP & Associates, Chartered Accountants, Mumbai was appointed to conduct the Statutory Audit of the Bank for the year 2023-24. They have completed the assignment. Their report is presented before you for your sanction. I am pleased to state that this year also our Bank has maintained the Audit Class 'A'.

### **INTERNAL AUDIT:-**

The branch-wise internal audit was conducted by Kumbhojkar Kulkarni Deshpande & Associates, Sandeep Podjale & Associates, SSSS & Associates, Prashant Hirwadekar & Associates, Chartered Accountants Kolhapur. They have submitted their reports. I am very much thankful to them for their valuable guidance for the progress of our Bank.

### **BOARD OF DIRECTORS:-**

The members of the Board of Directors contribute significantly in the progress of the Bank. They are always alert and active for increasing the business of the Bank. The members from various categories have been included in the Board of Directors as per the norms of the RBI and the MSCS Act, 24 meetings of the Boards of Directors, 28 meetings of the Executive Committee, 46 meetings of the Loan Sub Committee, 12 meetings of the Audit & Investment Committee, 12 meetings of the Recovery Committee, 12 meetings of the ALM Committee & 24 meetings of the Board of Management Committee were held during the Reporting Year. All the decisions are taken unanimously. Therefore the continuous progress of the Bank is ensured.

### **BRANCH CAPITAL EXPENDITURE:-**

- 1) As the existing building of Bindu Chowk branch has become old and weak, new building has to be built.
- 2) A new construction has to be done in the area near the Branch Malvan.
- 3) Capital Expenditure has to be done for own buildings at Bambawade, Gokul Shirgaon, Dombivali, Mudaltitta, Kadgaon, Haliyal & Nipani branches.

- 4) Capital expenditure has to be done for repair and renewal of branches.  
Your sanction is also solicited for the capital expenditure for new branches with the permission of the RBI, Furniture, Computerization, ATM facility etc.

### **CUSTOMER SERVICES:-**

- 1) Franking facility is available.
- 2) Core Banking facility with own Data Centre.
- 3) Rupay ATM Card affiliated to National Switch available in 35 branches.
- 4) Deposits up to Rs. 5 lakh Insurance cover under DICGC per customer.
- 5) Locker facility available.
- 6) Provide Solar Loan facility with low interest rate.
- 7) RTGS/NEFT facility.
- 8) Mobile Banking, IMPS facility.
- 9) Banks own IFS Code has been activated.
- 10) To know your Bank balance by giving missed call to 8087779337 with your registered mobile no.
- 11) What's app Banking Facility
- 12) Bank's own ATM Centre facility available.
- 13) UPI facility available.
- 14) Frictionless Customer Onboarding (FCO) facility to validate customers KYC Online.

### **EMPLOYEES AND TRAINING:-**

The employees have a lion's share in the commendable progress of the Bank. I strongly believe that the Bank will achieve many milestones of success on the basis of the loyalty and efficiency of our employees. As on 31<sup>st</sup> March 2024 there are 355 employees. 281 employees are trained by the Reserve Bank of India, List Software, CAB Pune, Co-op. Education Society New Delhi, RO (PF Office) Kolhapur, Kolhapur District Urban Bank Association, Vaikunth Mehta National Institute, NPCI, SFMS, HUB, TEAM.

During and after the Reporting Year the employees of the Bank Shri.Kerobin Fransis Disouza, Shri. Prabhkar Shankar Kamble, Shri. Ananda Ganpati Palkar, Shri. Ramesh Ananda Shipurkar, Shri. Janba Ramu Savartkar has retired. All of them have a significant contribution in the progress of the Bank. I wish them a happy retirement life!

### **SOCIAL ACTIVITIES:-**

The report of the social activates of the Bank is as follows.

- 1) 87 students of SSC & HSC were felicitated by giving them cash prizes.
- 2) The 220 seiner citizen member of the bank, who have completed 75 years age, due to the epidemic, were felicitated at their homes

### **TRIBUTE:-**

During the Reporting Year and thereafter martyred soldiers of the Indian Army, sad demise of our bank members, customers, employees as well as civilians who expired in the flood and corona epidemic doctors, health workers, police and other nation toweling personalities from Arts, Sports, literature, scientist, social worker, Co-operative sector and political personationtes. We wish the departed souls rest in piece.





**ajara  
bank**

**दि आजरा अर्बन को-ऑपरेटीव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**64<sup>th</sup>**  
**Annual Report**

### **CONCLUSION:-**

A number of dignitaries have extended valuable support to us for the progress of the Bank during the Reporting Year. They include Hon.Chief Minister of Maharashtra, Hon.Guardian Minister & Home and Transport State Minister, Ex.Minister of Revenue, Public works, Minister of Cooperation & Marketing, Hon.Rural Development Minister, Hon.MLA, Hon.Ex Minister, RBI Officers, Commissioner of Election Authority, Hon. Divisional Secretary Government of India & Central Registrar Agriculture Institute Ministry New Delhi, Hon.Joint Secretary, Hon.Director, Hon.Deputy Commissioner, Hon.Assistant Commissioner, Hon. Deputy Director, Hon.Co-operative Commissioner & Registrar Co-opererative Society, Co-operative Societies Maharashtra State Pune, Hon.Deputy Registrar Legal Department & Urban bank Co-operative Commissioner Pune, Hon. Collector Kolhapur, Hon.Divisional Joint Registrar Cooperative Societies Kolhapur, Divisional Deputy Registrar Co-operative Society Kolhapur, Hon. District Deputy Registrar Co-operative Society Kolhapur, Hon. Deputy Registrar Urban Bank Association Kolhapur, Hon.Assistant Registrar Co-operative Societies Ajara, Hon.President Anna Bhau Shetkari Co-op. Sutgirani Ajara, Hon.President Janata Education Society Ajara & Hon.Anna Bhau Society Group Head I thank all of them.

I also thank my colleagues Vice-Chairman, Members of the Board of Directors, Former Director, Law counselor for their active support in the progress of the Bank and maintaining its reputation. I am also thankful to Branches guide for their Co-operation.

Our Bank remained on the path of progress because of its honourable members, well wishers, customers and various vendors, office bearers of various credit societies, reporters & employees. I thank all of them for their co-operation. I present the 64<sup>th</sup> Annual Report, Balance Sheet, Profit & Loss Account before you for your accord. The Bank is making progress with your co-operation and the blessings of the local deity Shree Ravalnath. I hope for your co-operation in the years to come. With this I conclude this report.

Ajara

**Shri. Ramesh Gurulingappa Kurunkar**

Chairman

The Ajara Urban Co.op. Bank Ltd.,Ajara



**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2024**
**दि. ३१ मार्च २०२४ अखेरचा ताळेबंद पत्रक**

| Sr. No. | Capital & Liabilities भांडवल व देणी                    | Schedule परिशिष्ट | As on 31- 03-2024<br>Rs. Ps. | As on 31- 03-2023<br>Rs. Ps. |
|---------|--|-------------------|------------------------------|------------------------------|
| 1       | Share Capital भाग भांडवल                               | 1                 | 17,69,76,425.00              | 17,40,29,950.00              |
| 2       | Reserve Fund & Other Reserves<br>राखीव निधी व इतर निधी | 2                 | 108,19,52,564.86             | 102,73,55,877.98             |
| 3       | Deposits & other Accounts ठेवी व इतर खाती              | 3                 | 899,02,90,455.92             | 798,57,56,166.01             |
| 4       | Borrowings घेतलेली कर्जे                               | --                | 0.00                         | 5,00,00,000.00               |
| 5       | Bills for Collection वसुलीसाठी स्विकारलेली बिले        | --                | ----                         | ----                         |
| 6       | Branch Adjustments शाखा जुळवणी                         | --                | 2,958.68                     | 0.00                         |
| 7       | Overdue Interest Reserve थकीत व्याज तरतुद              | --                | 16,33,04,701.04              | 13,11,95,614.60              |
| 8       | Interest Payable व्याज देणे                            | --                | 22,37,13,940.30              | 16,61,30,252.50              |
| 9       | Other Liabilities & Provisions इतर देणी व तरतुदी       | 4                 | 16,00,71,647.15              | 12,55,75,937.10              |
| 10      | Profit & Loss नफा - तोटा                               | 5                 | 5,13,32,165.52               | 5,02,92,972.32               |
|         | <b>Total एकूण</b>                                      |                   | <b>1084,76,44,858.47</b>     | <b>971,03,36,770.51</b>      |
|         | <b>Contingent Liabilities संभाव्य देणी</b>             | 6                 | 4,02,39,267.00               | 3,64,15,257.00               |
|         | <b>Total एकूण</b>                                      |                   | <b>4,02,39,267.00</b>        | <b>3,64,15,257.00</b>        |

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Sunil Shivajirao Magdum**  
Vice Chairman

**Shri Ramesh Gurulingappa Kurunkar**  
Chairman

**BOARD OF DIRECTORS**

Shri. Ashok Kashinath Charati  
Dr. Anil Madhavrao Deshpande  
Shri. Ananda Vasudev Phadake  
Shri. Suryakant Vishwas Bhoite

Shri. Suresh Ishwarappa Dang  
Shri. Kishor Kashinath Bhusari  
Sou. Pranita Pramod Kesarkar  
Shri. Kiran Appasaheb Patil

Shri. Vilas Annasaheb Naik  
Shri. Basavraj Vishwanath Mahalank  
Smt. Shaila Ramchandra Topale  
Shri. Sanjay Vishnu Chavan  
Shri. Manohar S. Kaveri

Dr. Deepak Keshavrao Satoskar  
Shri. Maruti Appa More  
Sou. Asmita Vinay Sabnis  
Shri. Jaywant Yashwant Kharade

**Board of Management :**

Ad. Sachin Shivajirav Injal

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)



**ajara  
bank**

**दि आजरा अर्बन को-ऑपरेटीव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)

**64<sup>th</sup>**  
Annual Report

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2024**

**दि. ३१ मार्च २०२४ अखेरचा ताळेबंद पत्रक**

| Sr. No.           | Assets & Debtors जिंदगी व येणी  | Schedule परिशिष्ट | As on 31- 03-2024<br>Rs. Ps. | As on 31- 03-2023<br>Rs. Ps. |
|-------------------|---|-------------------|------------------------------|------------------------------|
| 1                 | Cash रोख शिल्लक   | 7                 | 52,67,81,441.29              | 44,09,69,759.79              |
| 2                 | Fixed Deposit with Other Banks इतर बँकातील मुदत ठेवी  | 8                 | 97,79,01,260.00              | 87,07,33,152.00              |
| 3                 | Money at Call & Short Notice मागणी योग्य ठेव, शॉर्ट नोटीस                                   | --                | 8,00,00,000.00               | 0.00                         |
| 4                 | Investments गुंतवणूक  | 9                 | 257,86,83,661.00             | 267,80,23,885.47             |
| 5                 | Loans & Advances दिलेली कर्जे   | 10                | 618,53,20,646.24             | 527,32,63,727.67             |
| 6                 | Overdue Interest Reserve थकीत व्याज तरतुद   | --                | 16,33,04,701.04              | 13,11,95,614.60              |
| 7                 | Bills Receivable वसूलीसाठी पाठविलेली बिले   | --                | 0.00                         | 0.00                         |
| 8                 | Branch Adjustments शाखा जुळवणी  | --                | 0.00                         | 32,981.00                    |
| 9                 | Fixed Assets कायम मालमत्ता  | 11                | 19,58,68,312.42              | 19,48,50,991.30              |
| 10                | Other Assets इतर येणी   | 12                | 12,70,35,636.48              | 12,12,66,658.68              |
| 11                | Non Banking Assets acquired in satisfaction of claims कर्ज वसूली पोटी खरेदी केलेल्या मिळकती | --                | 1,27,49,200.00               | 0.00                         |
| <b>Total एकूण</b> |   |                   | <b>1084,76,44,858.47</b>     | <b>971,03,36,770.51</b>      |

**श्री. प्रशांत यशवंत गंभीर**  
मुख्य कार्यकारी अधिकारी

**श्री. सुनिल शिवाजीराव मगदूम**  
व्हा. चेअरमन

**श्री. रमेश गुरुलिंगआप्पा कुरुणकर**  
चेअरमन

**संचालक मंडळ सदस्य**

श्री. अशोक काशिनाथ चराटी  
डॉ. अनिल माधवराव देशपांडे  
श्री. आनंदा वासुदेव फडके  
श्री. सुर्यकांत विश्वास भोईटे

श्री. सुरेश ईश्वराप्पा डांग  
श्री. किशोर काशिनाथ भुसारी  
सौ. प्रणिता प्रमोद केसरकर  
श्री. किरण आप्पासाहेब पाटील  
अॅड. सचिन शिवाजीराव इंजल

श्री. विलास आप्पासाहेब नाईक  
श्री. बसवराज विश्वनाथ महाळंक  
श्रीमती शैला रामचंद्र टोपले  
श्री. संजय विष्णू चव्हाण  
श्री. मनोहर एस. कावेरी

डॉ. दीपक केशवराव सातोसकर  
श्री. मारुती आप्पा मोरे  
सौ. अस्मिता विनय सबनीस  
श्री. जयवंत यशवंत खराडे

**श्री. तानाजी गुंडू गोईलकर**  
सहाय्यक सरव्यवस्थापक

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (वैधानिक लेखापरिक्षक)



**SCHEDULES TO THE B/S**

**SCHEDULE 1- SHARE CAPITAL परिशिष्ट १ भाग भांडवल**

| Particulars तपशील   | As on 31- 03-2024      | As on 31- 03-2023      |
|---|------------------------|------------------------|
| <b>A. Authorised Capital अधिकृत भागभांडवल</b><br>(2500000"A" Class shares of Rs. 100/- each)<br>( प्रत्येकी रू. १००/- चा भाग)   | <b>25,00,00,000.00</b> | <b>25,00,00,000.00</b> |
| <b>B. Issued, Called up, Subscribed &amp; Paid up Capital</b><br>इश्युड कॉल्ड अप, भरणा झालेले भांडवल  |                        |                        |
| <b>1.Individuals वैयक्तिक</b><br>Individuals 5371294 Shares of 25/- each and 392471 shares of 100/- each for year 2023-24<br>Individuals 5520703 Shares of 25/- each and 335115 shares of 100/- each for year 2022-23 | 17,35,29,450.00        | 17,15,29,075.00        |
| <b>2. Co-op Institutions सहकारी संस्था</b>  | --                     | --                     |
| <b>3.Others इतर</b><br>Others 33219 Shares of 25/- each and 26165 shares of 100/- each for year 2023-24<br>Others 54215 Shares of 25/- each and 11455 shares of 100/- each for year 2022-23                           | 34,46,975.00           | 25,00,875.00           |
| <b>Total एकूण</b>   | <b>17,69,76,425.00</b> | <b>17,40,29,950.00</b> |

**SCHEDULE 2- RESERVE FUND & OTHER RESERVES परिशिष्ट २ राखीव निधी व इतर निधी**

| Particulars तपशील  | As on 31- 03-2024       | As on 31- 03-2023       |
|--|-------------------------|-------------------------|
| A. Statutory Reserves राखीव निधी                               | 25,63,94,509.10         | 23,56,96,189.00         |
| B. Building Funds इमारत निधी                                   | 19,54,92,244.01         | 18,85,09,571.69         |
| C. Capital Reserve राखीव भांडवल                                | 14,61,134.00            | 14,61,134.00            |
| D. Bad & Doubtful Debts Reserve बुडीत व संशयित कर्ज निधी       | 36,74,00,244.41         | 35,52,37,402.53         |
| E. Dividend Equillisation Fund लाभांश समतोल निधी               | 95,33,497.00            | 94,45,855.00            |
| F. Charity Fund धर्मादाय निधी                                  | 1,39,588.00             | 1,39,588.00             |
| G. Vikas Funds विकास निधी                                      | 0.00                    | 1,11,129.27             |
| H. General Reserve सर्व साधारण निधी                            | 7,53,575.00             | 5,72,275.00             |
| I. Sahakar Prachar Fund सहकार प्रचार निधी                      | 0.00                    | 2,52,626.01             |
| J. Silver Jubilee Fund सौप्य महोत्सव निधी                      | 0.00                    | 5,22,314.80             |
| K. Golden Jubilee Fund सुवर्ण महोत्सव निधी                     | 0.00                    | 4,73,662.95             |
| L. Member Welfare Fund सभासद कल्याण निधी                       | 0.00                    | 2,17,499.00             |
| M. Ajara Bank Samajik Kalyan Nidhi आजरा बँक समाजिक कल्याण निधी | 0.00                    | 1,21,415.00             |
| N. Contingent Fund-Standard Assets उत्तम जिंदगीसाठी तरतुद      | 3,02,00,000.00          | 2,10,00,000.00          |
| O. Investment Depreciation Fund गुंतवणूक घसारा फंड             | 7,50,00,000.00          | 7,50,00,000.00          |
| P. Investment Fluctuation Reserve गुंतवणूक चढउतार निधी         | 8,50,00,000.00          | 7,75,00,000.00          |
| Q. Akasmikta Nidhi आकस्मिकता निधी                              | 0.00                    | 47,18,381.07            |
| R. Other Reserve इतर निधी                                      | 23,04,321.34            | 26,85,217.66            |
| S. Machinery Wahan Fund मशिनरी वाहन निधी                       | 0.00                    | 2,66,165.00             |
| T. Building Revaluation Reserve इमारत पुनर्मूल्यांकन निधी      | 1,88,03,352.00          | 1,89,84,652.00          |
| U. Unforeseen Reserve अकल्पित निधी                             | 3,44,70,100.00          | 2,94,40,800.00          |
| V. Provision for Restructured Loan पुर्नरचित कर्जावरील तरतुद   | 50,00,000.00            | 50,00,000.00            |
| <b>Total एकूण</b>  | <b>108,19,52,564.86</b> | <b>102,73,55,877.98</b> |



**SCHEDULE 3- DEPOSITS परिशिष्ट ३ ठेवी**

| Particulars तपशील                       | As on 31- 03-2024       | As on 31- 03-2023       |
|---|-------------------------|-------------------------|
| <b>A. Fixed Deposits मुदत ठेवी</b>      | <b>707,23,60,748.00</b> | <b>615,50,15,740.00</b> |
| i) Individuals वैयक्तिक                 | 607,96,89,892.00        | 537,28,25,035.00        |
| ii) Other societies इतर संस्था          | 99,26,70,856.00         | 78,21,90,705.00         |
| <b>B. Saving Bank Deposits बचत ठेवी</b> | <b>161,68,70,256.44</b> | <b>152,38,06,744.89</b> |
| i) Individuals वैयक्तिक                 | 161,24,16,351.03        | 152,15,27,245.86        |
| ii) Other societies इतर संस्था          | 44,53,905.41            | 22,79,499.03            |
| <b>C. Current Deposits चालू ठेवी</b>    | <b>30,10,59,451.48</b>  | <b>30,69,33,681.12</b>  |
| i) Individuals वैयक्तिक                 | 19,97,10,080.64         | 19,55,32,390.91         |
| ii) Other societies इतर संस्था          | 10,13,49,370.84         | 11,14,01,290.21         |
| <b>Total एकूण</b>                       | <b>899,02,90,455.92</b> | <b>798,57,56,166.01</b> |

**SCHEDULE 4- OTHER LIABILITIES & PROVISIONS परिशिष्ट ४ इतर देणी व तरतुदी**

| Particulars तपशील  | As on 31- 03-2024     | As on 31- 03-2023     |
|--|-----------------------|-----------------------|
| <b>A) Other Liabilities / इतर देणी</b>   |                       |                       |
| 1. Unclaim Dividend अनक्लेम डिव्हीडंड  | 3,30,661.00           | 3,30,025.00           |
| 2. Sundry Creditors, Tender Bayana & Other Provisions<br>किरकोळ देणे, टेंडर बयाणा व इतर तरतुदी | 71,05,525.60          | 81,87,731.63          |
| 3. Locker Security लॉकर सिक्युरिटी   | 31,98,100.00          | 1,85,65,500.00        |
| 4. Audit Fee Payable लेखापरिक्षक फी देणे   | 11,49,000.00          | 10,05,400.00          |
| 5. D.D/ Pay order Payable डी. डी. / पे ऑर्डर पेयेबल  | 5,42,711.88           | 4,64,460.00           |
| 6. Miscellaneous इतर देणी  | 6,42,52,153.67        | 3,56,79,719.47        |
| <b>Total एकूण</b>  | <b>7,65,78,152.15</b> | <b>6,42,32,836.10</b> |

| Particulars तपशील                                      | As on 31- 03-2024      | As on 31- 03-2023      |
|--|------------------------|------------------------|
| <b>B) Provisions / तरतुदी</b>                          |                        |                        |
| 1. Income Tax Provisions आयकर तरतुद                    | 2,56,04,645.00         | 2,43,43,613.00         |
| 2. Leave Salary Provision रजा पगार तरतुद               | 4,24,97,280.00         | 2,29,64,674.00         |
| 3. Deferred Tax डेफर्ड टॅक्स                           | 1,28,91,570.00         | 1,15,34,814.00         |
| 4. Provision for Advance (Covid) कर्जाची तरतुद (कोविड) | 25,00,000.00           | 25,00,000.00           |
| <b>Total एकूण</b>                                      | <b>8,34,93,495.00</b>  | <b>6,13,43,101.00</b>  |
| <b>Total एकूण (A+B)</b>                                | <b>16,00,71,647.15</b> | <b>12,55,75,937.10</b> |



**SCHEDULE 5- PROFIT & LOSS परिशिष्ट ५ नफा - तोटा**

| Particulars तपशील   | As on 31- 03-2024     | As on 31- 03-2023     |
|---|-----------------------|-----------------------|
| <b>A. Appropriations of Profit for the preceding year</b>                                       | <b>5,02,92,972.32</b> | <b>4,63,15,225.57</b> |
| 1. Statutory Reserve / वैधानिक राखीव निधी   | 1,25,75,000.00        | 1,15,79,000.00        |
| 2. Reserve for unforeseen situations / अकल्पित निधी   | 50,29,300.00          | 46,32,000.00          |
| 3. Co-op Education Fund / सहकार शिक्षण निधी   | 5,03,000.00           | 4,63,200.00           |
| 4. Co-op Rehabilitation Reconstruction Development Fund / सहकार पुर्नवसन / पुनर्रचना विकास निधी | 5,03,000.00           | 0.00                  |
| 5. Investment fluctuation Reserve / गुंतवणूक चढउतार निधी  | 75,00,000.00          | 75,00,000.00          |
| 6. Dividend to shareholders subject to approval of AGM /लाभांश                                  | 1,72,00,000.00        | 1,75,00,000.00        |
| 7. Building Fund / इमारत निधी   | 69,82,672.32          | 46,41,025.57          |
| <b>B. Profit as per Balance Sheet / नफा ताळेबंद पत्रकानुसार</b>                                 | <b>5,13,32,165.52</b> | <b>5,02,92,972.32</b> |
| <b>Total एकूण</b>   | <b>5,13,32,165.52</b> | <b>5,02,92,972.32</b> |

**SCHEDULE 6- CONTINGENT LIABILITIES परिशिष्ट ६ संभाव्य देणी**

|  |                       |                       |
|--|-----------------------|-----------------------|
| Bank Guarantees बँक गॅरंटीज                                | 12,46,000.00          | 7,46,000.00           |
| Amount Transferred to DEAF डी. ई. ए.एफ.ला जमा केलेली रक्कम | 3,89,93,267.00        | 3,56,69,257.00        |
| <b>Total एकूण</b>  | <b>4,02,39,267.00</b> | <b>3,64,15,257.00</b> |

**SCHEDULE 7- CASH परिशिष्ट ७ रोख शिल्लक व बँकातील शिल्लक**

| Particulars तपशील                                      | As on 31- 03-2024      | As on 31- 03-2023      |
|--|------------------------|------------------------|
| 1. Cash in Hand/ रोख                                   | 19,77,14,599.00        | 15,53,72,365.00        |
| 2. Cash with Reserve Bank of India / भारतीय रिझर्व बँक | 3,64,06,600.68         | 3,10,80,167.70         |
| 3. Cash with State Bank of India / स्टेट बँक ऑफ इंडिया | 46,90,974.01           | 46,09,814.67           |
| 4. Cash with State Co-op Bank / राज्य सहकारी बँक       | 68,701.02              | 70,371.02              |
| 5. Cash with District Co-op Bank / जिल्हा सहकारी बँक   | 3,55,00,326.76         | 3,50,11,207.93         |
| 6. Cash with Nationalized Bank / राष्ट्रीयकृत बँक      | 19,87,98,767.07        | 18,34,92,418.58        |
| 7. Cash with other Bank / इतर बँका                     | 5,36,01,472.75         | 3,13,33,414.89         |
| <b>Total एकूण</b>                                      | <b>52,67,81,441.29</b> | <b>44,09,69,759.79</b> |

**SCHEDULE 8- FIXED DEPOSIT WITH OTHER BANKS परिशिष्ट ८ इतर बँकातील मुदत ठेवी**

| Particulars तपशील                  | As on 31- 03-2024      | As on 31- 03-2023      |
|------------------------------------|------------------------|------------------------|
| 1. DCC Bank/ जिल्हा बँक मुदत ठेवी  | 42,00,00,000.00        | 37,50,00,000.00        |
| 2. Other Bank / इतर बँका मुदत ठेवी | 55,79,01,260.00        | 49,57,33,152.00        |
| <b>Total एकूण</b>                  | <b>97,79,01,260.00</b> | <b>87,07,33,152.00</b> |



**SCHEDULE 9- INVESTMENTS परिशिष्ट ९ गुंतवणूक**

| Particulars तपशील   | As on 31- 03-2024       | As on 31- 03-2023       |
|---|-------------------------|-------------------------|
| <b>I. Central / State Government Securities</b> केंद्र व राज्य सरकारचे रोखे | <b>254,88,72,161.00</b> | <b>259,79,56,245.00</b> |
| <b>III. Shares / शेअर्स</b>   |                         |                         |
| i) Shares in Co-op Institutions / सहकारी संस्थांचे शेअर्स                   | <b>98,11,500.00</b>     | <b>1,01,000.00</b>      |
| ii) Shares in other Institution / इतर संस्थांचे शेअर्स                      | --                      | --                      |
| <b>III. PFC Bonds 2025 / पी.एफ.सी.गुंतवणूक</b>                              | <b>2,00,00,000.00</b>   | <b>2,00,00,000.00</b>   |
| <b>IV. Other Investment / इतर गुंतवणूक</b>                                  | <b>0.00</b>             | <b>5,99,66,640.47</b>   |
| i) Tri-Party Lending / ट्राय पार्टी लेंडिंग                                 | 0.00                    | 5,99,66,640.47          |
| <b>Total एकूण</b>   | <b>257,86,83,661.00</b> | <b>267,80,23,885.47</b> |

**SCHEDULE 10 - LOANS & ADVANCES परिशिष्ट १० दिलेली कर्जे**

| Particulars तपशील   | As on 31- 03-2024       | As on 31- 03-2023       |
|---|-------------------------|-------------------------|
| <b>A. Short Term Loan, Cash Credits, Overdraft &amp; Bills Discounted</b> अल्प मुदत कर्जे, कॅश क्रेडिट, ओव्हरड्राफ्ट व वसुलीची बिले | <b>273,66,50,355.10</b> | <b>223,40,63,214.11</b> |
| i) Secured against assets इतर नजरगहाण तारण कर्जे  | 254,37,91,748.60        | 214,42,75,058.86        |
| ii) Against two personal sureties विनातारण कर्जे  | 19,28,58,606.50         | 8,97,88,155.25          |
| Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे  | 273,66,50,355.10        | 223,40,63,214.11        |
| Of the advances amount overdue थकबाकी कर्जे   | 19,15,60,835.75         | 16,72,77,396.91         |
| <b>B. Medium Term Loan मध्यम मुदत कर्जे</b>   | <b>240,35,31,381.99</b> | <b>209,96,42,076.89</b> |
| i) Secured against assets तारण कर्जे  | 239,85,35,659.99        | 208,78,28,202.89        |
| ii) Against two personal sureties विनातारण  | 49,95,722.00            | 1,18,13,874.00          |
| Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे  | 240,35,31,381.99        | 209,96,42,076.89        |
| Of the advances amount overdue थकबाकी कर्जे   | 20,63,52,185.20         | 17,51,78,329.00         |
| <b>C. Long Term Loan दीर्घ मुदत कर्जे</b>   | <b>104,51,38,909.15</b> | <b>93,95,58,436.67</b>  |
| i) Secured against assets तारण कर्जे  | 104,51,38,909.15        | 93,95,58,436.67         |
| ii) Against two personal sureties विनातारण कर्जे  | --                      | --                      |
| Of the advances due form individuals वरीलपैकी व्यक्तीकडून येणे  | 104,51,38,909.15        | 93,95,58,436.67         |
| Of the advances amount overdue थकबाकी कर्जे   | 1,44,33,019.99          | 1,72,27,859.24          |
| <b>Total एकूण</b>   | <b>618,53,20,646.24</b> | <b>527,32,63,727.67</b> |



**SCHEDULE 11- FIXED ASSETS परिशिष्ट ११ कायम मालमत्ता**

| Particulars तपशील  | As on 31- 03-2023      | As on 31- 03-2022      |
|--|------------------------|------------------------|
| <b>A. Land &amp; Building(Premises) जागा व इमारती</b>    | <b>12,23,75,335.63</b> | <b>11,99,54,706.67</b> |
| At Cost as on 31 march of the preceding year             | 11,99,54,706.67        | 13,86,38,453.00        |
| Addition During the year                                 | 53,87,535.96           | 21,05,771.67           |
| Deduction / Depreciation during the year                 | 29,66,907.00           | 2,07,89,518.00         |
| <b>B. Dead Stock &amp; Furniture डेड स्टॉक व फर्निचर</b> | <b>5,03,09,494.10</b>  | <b>5,32,77,358.86</b>  |
| At Cost as on 31 march of the preceding year             | 5,32,77,358.86         | 5,25,47,525.50         |
| Addition During the year                                 | 26,24,593.24           | 68,24,572.42           |
| Deduction / Depreciation during the year                 | 55,92,458.00           | 60,94,739.06           |
| <b>C. Computer संगणक</b>                                 | <b>1,09,33,864.63</b>  | <b>98,88,129.96</b>    |
| At Cost as on 31 march of the preceding year             | 98,88,129.96           | 1,43,70,473.08         |
| Addition During the year                                 | 96,01,575.75           | 18,06,646.88           |
| Deduction / Depreciation during the year                 | 85,55,841.08           | 62,88,990.00           |
| <b>D. Software सॉफ्टवेअर</b>                             | <b>52,69,675.75</b>    | <b>68,66,823.50</b>    |
| At Cost as on 31 march of the preceding year             | 68,66,823.50           | 1,05,52,453.00         |
| Addition During the year                                 | 26,40,640.25           | 36,19,181.50           |
| Deduction / Depreciation during the year                 | 42,37,788.00           | 73,04,811.00           |
| <b>E. Motors Cars वाहने</b>                              | <b>49,86,977.00</b>    | <b>29,94,578.00</b>    |
| At Cost as on 31 march of the preceding year             | 29,94,578.00           | 37,43,222.00           |
| Addition During the year                                 | 32,39,144.00           | --                     |
| Deduction / Depreciation during the year                 | 12,46,745.00           | 7,48,644.00            |
| <b>F Library पुस्तकालय</b>                               | <b>0.00</b>            | <b>1,904.00</b>        |
| At Cost as on 31 march of the preceding year             | 1,904.00               | 2,380.00               |
| Addition During the year                                 | 0.00                   | --                     |
| Deduction / Depreciation during the year                 | 1,904.00               | 476.00                 |
| <b>G. Plant &amp; Machinery मशिनरी</b>                   | <b>19,92,965.31</b>    | <b>18,67,490.31</b>    |
| At Cost as on 31 march of the preceding year             | 18,67,490.31           | 10,28,394.50           |
| Addition During the year                                 | 4,38,597.00            | 11,05,261.81           |
| Deduction / Depreciation during the year                 | 3,13,122.00            | 2,66,166.00            |
| <b>Total एकूण</b>  | <b>19,58,68,312.42</b> | <b>19,48,50,991.30</b> |





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**दि आजरा अर्बन को-ऑपरेटीव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**64<sup>th</sup>**  
**Annual Report**

**SCHEDULE 12- OTHER ASSETS परिशिष्ट १२ इतर येणी**

| Particulars तपशील   | As on 31- 03-2024      | As on 31- 03-2023      |
|---|------------------------|------------------------|
| <b>A. Advances Given आगाऊ येणे</b>  | <b>38,71,770.00</b>    | <b>86,21,836.70</b>    |
| Festival Advance / फेस्टिवल अॅडव्हान्स  | 4,16,000.00            | 3,12,500.00            |
| Computer Purchase Advance / संगणक खरेदी अॅडव्हान्स                                | 13,09,250.00           | 8,01,075.00            |
| Architect Fee Advance / आगाऊ रकम येणे वास्तुविशारद फी                             | 75,000.00              | 74,068.00              |
| Battery Purchase Advance / आगाऊ येणे बॅटरी खरेदी                                  | 2,00,700.00            | 3,30,300.00            |
| Building Repair Advance / आगाऊ रकम येणे इमारत दुरुस्ती                            | 5,60,000.00            | 0.00                   |
| Br. Gargoti Civil Furniture & Roofing Advance/ आगाऊ रकम येणे शा. गारगोटी फर्निचर  | 0.00                   | 61,37,685.00           |
| Br. Pratibhanagar Ter. FAB & TOI Civil Work Advance आगाऊ रकम येणे शाखा प्रतिभानगर | 0.00                   | 9,66,208.70            |
| General Advance / सामान्य अॅडव्हान्स  | 12,81,350.00           | 0.00                   |
| Stationery Advance / स्टेशनरी अॅडव्हान्स  | 14,800.00              | 0.00                   |
| Staff Mediclaim Advance / स्टाफ मेडीक्लेम अॅडव्हान्स                              | 14,670.00              | 0.00                   |
| <b>B. Interest Receivable on Investments गुंतवणुकीवरील येणे व्याज</b>             | <b>7,82,63,742.00</b>  | <b>7,39,66,719.00</b>  |
| <b>C. Stationery Stock स्टेशनरी स्टॉक</b>   | <b>19,81,455.86</b>    | <b>21,61,948.83</b>    |
| <b>D. Other Receivable इतर येणी</b>   | <b>4,29,18,668.62</b>  | <b>3,65,16,154.15</b>  |
| i) Income Tax Refund / आयकर परतावा  | 0.00                   | 8,74,520.00            |
| ii) Prepaid Expenses / आगाऊ खर्च  | 34,76,527.00           | 13,62,540.82           |
| iii) Miscellaneous Assets / किरकोळ येणी   | 1,44,42,141.62         | 92,79,093.33           |
| iv) Advance Income Tax / आगाऊ आयकर  | 2,50,00,000.00         | 2,50,00,000.00         |
| <b>Total एकूण (A+B+C+D)</b>   | <b>12,70,35,636.48</b> | <b>12,12,66,658.68</b> |

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Sunil Shivajirao Magdum**  
Vice Chairman

**Shri Ramesh Gurulingappa Kurunkar**  
Chairman

**BOARD OF DIRECTORS**

Shri. Ashok Kashinath Charati  
Dr. Anil Madhavrao Deshpande  
Shri. Ananda Vasudev Phadake  
Shri. Suryakant Vishwas Bhoite

Shri. Suresh Ishwarappa Dang  
Shri. Kishor Kashinath Bhusari  
Sou. Pranita Pramod Kesarkar  
Shri. Kiran Appasaheb Patil  
Ad. Sachin Shivajirav Injal

Shri. Vilas Annasaheb Naik  
Shri. Basavraj Vishwanath Mahalank  
Smt. Shaila Ramchandra Topale  
Shri. Sanjay Vishnu Chavan  
Shri. Manohar S. Kaveri

Dr. Deepak Keshavrao Satoskar  
Shri. Maruti Appa More  
Sou. Asmita Vinay Sabnis  
Shri. Jaywant Yashwant Kharade

**Board of Management :**

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)



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BANK**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)

**64<sup>th</sup>**  
Annual Report

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**दि. ३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षाचे नफा - तोटा पत्रक**

| Sr. No. | EXPENDITURE / खर्च   | Year Ended 31-03-2024  |      | Year Ended 31-03-2023  |      |
|---------|--|------------------------|------|------------------------|------|
|         |  | Rs.                    | Ps.  | Rs.                    | Ps.  |
| A       | Interest paid on Deposits ठेवीवरील दिलेले व्याज                | 48,62,18,677.83        |      | 42,49,64,127.20        |      |
| B       | Interest paid on Borrowings बँक कर्जावरील दिलेले व्याज         | 39,047.00              |      | 38,222.00              |      |
| C       | Rent, Light, Insurance, Taxes etc. भाडे, लाईट विमा, कर इत्यादी | 89,77,275.12           |      | 84,03,818.66           |      |
| D       | Printing Stationery & Advertisement स्टेशनरी छपाई व जाहिरात    | 19,41,726.41           |      | 10,69,856.18           |      |
| E       | Depreciation & Repairs of Property घसारा, झीज, व दुरुस्ती      | 2,30,72,539.40         |      | 2,50,34,511.96         |      |
| F       | Directors, Fees Allowances & Exp. संचालक, शुल्क भत्ता व खर्च   | 40,59,680.00           |      | 23,77,807.00           |      |
| G       | Audit Fees & Expenses लेखापरीक्षक शुल्क व खर्च                 | 16,44,830.00           |      | 14,75,061.50           |      |
| H       | Law Charges कायदा तज्ञाचे शुल्क                                | 1,25,354.00            |      | 3,67,973.00            |      |
| I       | Postage Telegram & Telephone टपाल, तार व दुरध्वनी              | 35,94,929.55           |      | 42,40,632.67           |      |
| J       | Deposit Insurance(DICGC) Premium ठेव विमा प्रिमियम             | 1,09,14,782.00         |      | 99,56,786.00           |      |
| K       | Other Expenses इतर खर्च  | 3,55,20,119.51         |      | 2,77,47,415.10         |      |
| L       | Staff Salaries & Allowances etc. सेवक पगार व भत्ते इ.          | 18,38,42,601.14        |      | 14,19,64,526.00        |      |
| M       | <b>Provision &amp; Contingencies / तरतुदी व संभाव्य देणी</b>   | <b>2,51,69,400.00</b>  |      | <b>4,44,92,250.00</b>  |      |
|         | i)Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी      | 1,50,00,000.00         |      | 55,00,000.00           |      |
|         | ii)Provision of standard Assets / उत्तम जिंदगीवरील तरतुदी      | 92,00,000.00           |      | 45,00,000.00           |      |
|         | iii)Investment Depreciation / गुंतवणूक घसारा फंड               |                        | 0.00 | 3,25,00,000.00         |      |
|         | iv)Provision for Resturctured Loan / पुनरचित कर्जावरील तरतुद   |                        | 0.00 |                        | 0.00 |
|         | v)Investment Premium (Amortization) / गुंतवणूकीवरील प्रिमियम   | 9,69,400.00            |      | 19,92,250.00           |      |
| N.      | <b>Profit Before Tax / कर पूर्व नफा</b>                        | <b>7,78,86,797.52</b>  |      | <b>7,57,18,468.32</b>  |      |
|         | Income Tax Provision / आयकर तरतुद                              | 2,65,54,632.00         |      | 2,54,25,496.00         |      |
| O       | <b>Net Profit / निव्वळ नफा</b>                                 | <b>5,13,32,165.52</b>  |      | <b>5,02,92,972.32</b>  |      |
|         | <b>Total एकूण</b>  | <b>86,30,07,759.48</b> |      | <b>76,78,51,455.59</b> |      |

**Shri. Prashant Yashwant Gambhir**  
Chief Executive Officer

**Shri Sunil Shivajirao Magdum**  
Vice Chairman

**Shri Ramesh Gurulingappa Kurunkar**  
Chairman

**BOARD OF DIRECTORS**

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Shri. Suresh Ishwarappa Dang  
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Shri. Vilas Annasaheb Naik  
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Dr. Deepak Keshavrao Satoskar  
Shri. Maruti Appa More  
Sou. Asmita Vinay Sabnis  
Shri. Jaywant Yashwant Kharade

**Board of Management :**

Ad. Sachin Shivajirav Injal

**Shri. Tanaji Gundu Goilkar**  
Assistant General Manager

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (Statutory Auditor)

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

**दि. ३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षाचे नफा - तोटा पत्रक**

| Sr. No.   | INCOME / उत्पन्न  | Year Ended 31-03-2024  |     | Year Ended 31-03-2023  |     |
|-----------|---|------------------------|-----|------------------------|-----|
|           |   | Rs.                    | Ps. | Rs.                    | Ps. |
| <b>A</b>  | <b>Interest Received</b> मिळालेले व्याज                 | <b>82,74,43,143.10</b> |     | <b>73,40,87,430.11</b> |     |
|           | i)Loans & Advances / कर्जावरील व्याज                    | 58,46,54,089.28        |     | 50,22,60,771.20        |     |
|           | ii)Investments / गुंतवणुकीवरील व्याज                    | 24,27,89,053.82        |     | 23,18,26,658.91        |     |
| <b>B.</b> | Commission, Exchange, Brokerage etc. कमिशन              | 1,73,84,284.69         |     | 1,41,35,945.47         |     |
| <b>C.</b> | Profit on Sale of Securities रोख्याच्या उलाढालीवरील नफा | 39,28,466.00           |     | 55,95,000.00           |     |
| <b>D.</b> | Income from Mutual Fund. म्युचुअल फंडावरील उत्पन्न      | 7,95,367.90            |     | 0.00                   |     |
| <b>E.</b> | <b>Other Income</b> इतर उत्पन्न                         | <b>1,34,56,497.79</b>  |     | <b>1,40,33,080.01</b>  |     |
|           | i)Dividend on Shares शेअर्सवरील लाभांश                  | 10,100.00              |     | 10,100.00              |     |
|           | ii)Other Income इतर उत्पन्न                             | 1,34,46,397.79         |     | 1,40,22,980.01         |     |
|           | <b>Total एकूण</b>                                       | <b>86,30,07,759.48</b> |     | <b>76,78,51,455.59</b> |     |

**श्री. प्रशांत यशवंत गंभीर**  
मुख्य कार्यकारी अधिकारी

**श्री. सुनिल शिवाजीराव मगदूम**  
व्हा. चेअरमन

**श्री. रमेश गुरुलिंगआप्पा कुरुणकर**  
चेअरमन

**संचालक मंडळ सदस्य**

श्री. अशोक काशिनाथ चराटी  
डॉ. अनिल माधवराव देशपांडे  
श्री. आनंदा वासुदेव फडके  
श्री. सुर्यकांत विश्वास भोईटे

श्री. सुरेश ईश्वराप्पा डांग  
श्री. किशोर काशिनाथ भुसारी  
सौ. प्रणिता प्रमोद केसरकर  
श्री. किरण आप्पासाहेब पाटील  
अॅड. सचिन शिवाजीराव इंजल

श्री. विलास आप्पासाहेब नाईक  
श्री. बसवराज विश्वनाथ महाळंक  
श्रीमती शैला रामचंद्र टोपले  
श्री. संजय विष्णू चव्हाण  
श्री. मनोहर एस. कावेरी

डॉ. दीपक केशवराव सातोसकर  
श्री. मारुती आप्पा मोरे  
सौ. अस्मिता विनय सबनीस  
श्री. जयवंत यशवंत खराडे

**व्यवस्थापन मंडळ:-**

**श्री. तानाजी गुंडू गोईलकर**  
सहाय्यक सरव्यवस्थापक

**S K Y G D P & Associates, Mumbai**  
Chartered Accountants (वैधानिक लेखापरिक्षक)

## **S. K. Y. G. D. P. & ASSOCIATES**

**Chartered Accountants**  
MUMBAI



### **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members**  
The Ajara Urban Co-op. Bank Ltd; Ajara (Multi State)  
Ajara, Kolhapur.

#### **Report on the Audit of the Financial Statements**

We have audited the accompanying financial statements of The Ajara Urban Co-op. Bank Ltd., Ajara (Multi State) as at **31<sup>st</sup> March 2024**, which comprise of the Balance Sheet as at **31<sup>st</sup> March 2024** and the Profit and Loss account, Cash Flow Statement for the year then ended, and a summary of Significant Accounting Policies and other explanatory information including Notes on Accounts. The returns of H.O & all 32 Branches audited by us are incorporated in these financial statements.

#### **Auditors Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and subject to our observations in Part A, B & C of our Report, and give a true and fair view in conformity with the accounting principles generally accepted in India

- In the case of the Balance Sheet, of the state of affairs of the Bank as at **31<sup>st</sup> March 2024**.
- In the case of the Profit & Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement of the flows for the year ended on that date

#### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi State Co-Operative Societies Act, 2002 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibilities of Management & those charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of financial position, financial performance and cash flows of the bank in accordance with the provisions of The Banking Regulation Act 1949, the guidelines issued by the Reserve Bank of India, the Central Registrar, the Multi State Co- operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India including the accounting Standards, so far as applicable to Banks.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error. Board of Directors are also responsible for overseeing the Banks Financial Reporting Process.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on other Legal and Regulatory Requirements**

- 1 The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
- 2 With respect to the adequacy of the internal financial controls over financial reporting of the Bank and the operating effectiveness of such controls, refer to "Part A& B" our Report.
- 3 As required by section 73(4) of the Multi State Co-operative Societies Act, 2002 we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches/ offices.
  - c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
  - d) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns.

- e) The reports on the accounts of the branches/ offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- g) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the Bank.

4 As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Co-operative Societies Rules, 2002.

- a) Transactions which appear to be contrary to the provisions of the Multi State Co-operative Societies Act, 2002 the rules or the bye-laws of the Bank (Refer **Schedule A** to this report);
- b) Transactions which appear to be contrary to the guidelines issued by the Reserve Bank and National Bank of Agricultural and Rural Development (Refer **Schedule B** to this report);
- c) Money belonging to the Bank which appears to be bad or doubtful of recovery.(Refer **Schedule C** to this report);
- d) The Loans given by the Bank to the members of the Board (Refer **Schedule D** to this report)
- e) Violation of guidelines, conditions etc; issued by the Reserve bank of India or National Bank for Agricultural and Rural Development (Refer **Schedule E** to this Report )
- f) Matters that have been specified by the Central Register in this regard (Refer **Schedule F** to this Report);

**SCHEDULE: A** Transactions which appear to be contrary to the provisions of the Multi State Co-Operative Societies Act, 2002, the Rules or the bye laws of the Bank.

**See my remarks in my Main Audit Report Part A, B & C**

**SCHEDULE: B** Transactions which appear to be contrary to the guidelines issued by the Reserve Bank and National Bank for Agricultural and Rural Development.

**-NIL**

**SCHEDULE: C** Money belonging to the Bank which appears to be bad or doubtful of recovery.

**As per NPA Statement = Rs. 2124.34 Lakh**

**SCHEDULE: D** The loans given by the Bank to the members of the Board.

**- NIL**

**SCHEDULE: E** Violation of guidelines, conditions etc., issued by the Reserve Bank of India or National Bank for Agricultural and Rural Development.

**-NIL**

**SCHEDULE: F** Matters that have been specified by the Central Registrar in this regard.

**NIL**

**S.K.Y.G.D.P. & ASSOCIATES**

Chartered Accountants

FIRN NO 102571



**CA D. B. Gandhi**

(M. No. 044008)

UDIN- 24044008BKELTY8892

Place: Pune

Date : 25/05/2024



**S. K. Y. G. D. P. & ASSOCIATES**
**Chartered Accountants  
MUMBAI**

**Audit Classification**

We have audited the Balance Sheet of The Ajara Urban Co-operative Bank Ltd; Ajara Multi-State as on 31-03-2024 & Profit & Loss account annexed thereto for the year ended on that date & we report that " A " audit classification has been granted to the bank for the year 2023-24 as per CAMELS rating norms prescribed for audit classification of urban co-op. banks.

Place: Pune

Date : 25/05/2024


**S.K.Y.G.D.P. & ASSOCIATES**

 Chartered Accountants  
FIRM NO 102571W


**CA D. B. Gandhi**

(M. No. 044008)

UDIN- 24044008BKELTY8892

**ग्राहकांसाठी बँकेचे शाखा निहाय IFSC कोड.**

| Sr.No. | IFSC        | Branch        | Sr.No. | IFSC        | Branch         |
|--------|-------------|---------------|--------|-------------|----------------|
| 1      | AJAR0000099 | AJARA         | 19     | AJAR0000019 | MALVAN         |
| 2      | AJAR0000002 | UTTUR         | 20     | AJAR0000020 | THANE          |
| 3      | AJAR0000003 | GARGOTI       | 21     | AJAR0000021 | KOPARKHAIRNE   |
| 4      | AJAR0000004 | NESARI        | 22     | AJAR0000022 | DOMBIVALI      |
| 5      | AJAR0000005 | DELISLE ROAD  | 23     | AJAR0000023 | CHINCHWAD      |
| 6      | AJAR0000006 | CHANDGAD      | 24     | AJAR0000024 | RANKALA        |
| 7      | AJAR0000007 | MALKAPUR      | 25     | AJAR0000025 | GOKUL SHIRGAON |
| 8      | AJAR0000008 | KAPSHI        | 26     | AJAR0000026 | KARAD          |
| 9      | AJAR0000009 | PRATIBHANAGAR | 27     | AJAR0000027 | MUDHAL TITTA   |
| 10     | AJAR0000010 | RADHANAGARI   | 28     | AJAR0000028 | DHANKAVADI     |
| 11     | AJAR0000011 | KABNUR        | 29     | AJAR0000029 | KADGAON        |
| 12     | AJAR0000012 | GADHINGLAJ    | 30     | AJAR0000030 | BELAGAVI       |
| 13     | AJAR0000013 | BINDU CHOWK   | 31     | AJAR0000031 | HALIYAL        |
| 14     | AJAR0000014 | TARALE        | 32     | AJAR0000032 | NIPPANI        |
| 15     | AJAR0000015 | SANGAON       | 33     | AJAR0000033 | BELGUNDI       |
| 16     | AJAR0000016 | BORIVALI      | 34     | AJAR0000034 | KALYAN         |
| 17     | AJAR0000017 | BAMBAVADE     | 35     | AJAR0000035 | PHULEWADI      |
| 18     | AJAR0000018 | KARVE         | 36     | AJAR0000001 | HEAD OFFICE    |

## Notes to Financial Statements for the Year Ended 31<sup>st</sup> March 2024

### I. Summary of Significant Accounting Policies:

#### 1. Basis of preparation:

The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respect with the Accounting Standards issued by the Institute of Chartered Accountants of India ( ICAI ) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 & Multi State Co-operative Societies Act & Rules, 2002, Circulars and Guidelines issued by the Urban Banking Department of Reserve Bank of India ('RBI') from time to time and current practices prevalent in the Co-operative Banking Sector in India.

The financial statements have been prepared following the going concern concept on an accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of the previous year.

#### 2. Use of Estimates:

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future periods.

#### 3. Advances

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.
- In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:-

| Category  | Provision |
|---|-----------|
| Direct advances to Agricultural And SME Sectors                     | 0.30 %    |
| Commercial and Real Estate (CRE) sector                             | 1.00 %    |
| Commercial and real estate loans residential housing sector(CRE-RH) | 0.75 %    |
| All Other loans and advances not included above                     | 0.40 %    |

- There is no restructure of loan accounts during financial year 2023-24

#### 4. Revenue recognition (AS- 9):

- Income from advances – As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the bank, generally the recoveries in the accounts are first appropriated towards charges debited then towards interest and then subsequently towards principal outstanding.
- Income from Investments – Interest and other income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity. Profit/Loss on sale of securities is recognized as and when the same is realized.



- c. Commission on sale of life insurance by the Bank is recognized as and when the amount is received or TDS is deducted thereon.
- d. Dividend on shares is accounted for on 'as and when' received basis.

### 5. Property, Plant & Equipment

- a. Fixed Asset, other than those that have been revalued, are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- b. Revalued assets are carried at revalued amounts less amortization / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the Balance Sheet.
- c. Impairment: The Carrying amounts of assets are reviewed at each balance sheet date for any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

### 6. Depreciation on Fixed Assets:

- a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

| Particulars  | Method of Depreciation | Rate of Depreciation            |
|--|------------------------|---------------------------------|
| Premises   | Written Down Value     | 2.50%                           |
| Dead Stock made of Steel (Safe Deposit Vault)        | Written Down Value     | 10%                             |
| Furniture, Fixtures & Dead Stock                     | Written Down Value     | 10%                             |
| Vehicles, Library                                    | Written Down Value     | 20%                             |
| Computers and Peripherals (Including Comp. Software) | Straight Line          | 33.33% (As per RBI directives.) |
| Plant & Machinery                                    | Written Down Value     | 15%                             |

- b. Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss a/c.
- c. The depreciation on assets acquired prior to October 1<sup>st</sup> is provided for the whole year otherwise the same are depreciated at 50% of the normal rates.
- d. Computer and Peripherals used for providing technological services are depreciated on a straight line basis over the period of contract.
- e. The depreciation on assets acquired during the year is calculated prorate basis.
- f. Assets are capitalized considering the nature of asset and the materiality aspect.

### 7. Investments :

- a. Investments other than Term Deposits with Banks / Institutions / Mutual Fund / T-Bills / Certificate of Deposits and Shares of Co-op Institutions are classified into "Available for Sale"(AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- b. For the purpose of Disclosure in the Balance Sheet, Investments have been classified under four groups as required under RBI guidelines – Government Securities, Other Trustee Securities, Shares in Co-operative Institutions, Bonds and NCDs and Other investments.
- c. Investments under HTM category are carried at Acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
- d. Transfers from/to HTM category are done at acquisition cost or book value or market value on the date of transfer, whichever is least or as per the guidelines of Reserve Bank of India issued there for and the difference is debited to Profit & Loss A/c and appreciation, if any, is ignored.

e. Investment under HFT and AFS category are valued scrip-wise at market value (FBILL). Net depreciation, if any, under each classification is provided for.

#### **8. Employee Benefits (AS- 15):**

- The retirement benefits in the form of provident fund are a defined contribution scheme. The contribution to the provident fund is charged to the Profit and Loss account for the year when the contributions are due.
- Leave encashment provision is made as per actuarial valuation as required by AS 15.
- The bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of valuation by LIC Trust at each year-end maintaining fund under trust deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees. The shortfall, if any, between the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognized as expenses in the profit and loss account.

#### **9. Earnings Per Share (AS-20) :**

- Earning per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before Appropriation) by the equity shares outstanding at the end of the year.

#### **10. Taxes on Income (AS – 22):**

- Tax expenses comprises of current and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under.
- Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

#### **11. Provisions, Contingent Liabilities and Contingent Assets (AS - 29):**

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their required date to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

#### **12. Accounting of Goods and Service Tax :**

Goods and Service Tax (GST) has been implemented with effect from 1<sup>st</sup> July 2017. Accordingly GST collected is accounted in GST on Income Account and GST paid to vendor is accounted in GST on expenses account. Out of the GST expenses eligible input tax credit is availed as set off. In case, eligible input tax credit remains unutilized, a same is carry forward and set off subsequently. The input Tax credit on expenses which is not allowable to be set off as per GST law is expensed out.

In case of fixed assets, eligible input tax credit of GST paid to the vendor is utilized against the amount of GST collected from the customer and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized.

Income and expenses on which GST is applicable are recognized for net of GST.

## II. Notes to financial statements for the year ended March 31<sup>st</sup>, 2024

### A. Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2024 in the financial statement, subject to approval of the shareholders at the AGM.

(Amount In Rs.)

| <b>Statement of Appropriation 31/03/2024</b>                      |                       |
|---|-----------------------|
| Net profit for the year ended March 31,2024                       | 5,13,32,165.52        |
| Previous year balance   | 0.00                  |
| <b>Total Profit available appropriation</b>                       | <b>5,13,32,165.52</b> |
| <b>Appropriations</b>   |                       |
| General reserve (25%)   | 1,28,33,100.00        |
| Reserve for Unforeseen (10 %)                                     | 51,33,300.00          |
| Co-operative Education Fund (1%)                                  | 5,13,400.00           |
| Investment Fluctuation Reserve                                    | 75,00,000.00          |
| Co-operative Rehabilitation , Reconstruction Development Fund(1%) | 5,13,400.00           |
| Dividend (10%)  | 1,72,00,000.00        |
| Building Fund   | 76,38,965.52          |
| <b>Total</b>  | <b>5,13,32,165.52</b> |

### B. Balance with other Banks:

Fixed Deposits with other Banks include deposits aggregating to Rs.9779.01 Lakh (Previous Year Rs.8707.33 Lakh) placed as margin to secure overdraft limits/issuance of guarantees in respect of correspondent business. Overdraft limits to meet liquidity risk are secured by fixed deposits of Rs.790.00 Lakh (Previous Year Rs.790.00 Lakh).

### C. Provisioning of Advances:

Provision for Bad and Doubtful Debts (for Non Performing Assets) is made as prescribed by RBI directives or Section 36 (1) (vii) of the Income Tax Act, whichever is higher. Provisions made in earlier years, along with the additional amount created as BDDR continue to be reflected in the Reserves as in the past.

### D. Prior Period Items (AS - 5):

No Prior period expenses / income, debited / credited to Profit & Loss A/c, considering the materiality aspect and the date on which the liability is crystallized.

### E. Investments:

The profit on sale of investments during the year 2022-23 was Rs.55.95 Lakh. Whereas during the year 2023-24 the profit is Rs.39.28 Lakh. From last year's appropriation of profits Rs.75.00 Lakh have been transferred on 30/09/2023 to Investment Fluctuation Reserve Fund. Also, provision is made out of Appropriation from current year profit.

Investment under AFS category as on 31/03/2024 is Rs.13637.02 Lakh and Bank should build up IFR of a minimum of 5% of these investments. The IFR as on 31/03/2024 is Rs. 850.00 Lakh.

The AFS Securities as on 31/03/2024 were Rs.13637.02 Lakh. The market value of the AFS Securities as on 31/03/2024 is Rs.13136.79 Lakh deficit in these securities is Rs.500.23 Lakh.

### 4. Accounting Standard 17 – Segment Reporting

The indicative formats for disclosure under 'AS 17 – Segment Reporting' are as below:-

**Part A: Business segments**

(Amount In ₹ Crore)

| Business Segments "          | Treasury |          | Corporate Whol-Sale Banking |          | Retail Banking |          | Other Banking Business |          | Total          |               |
|------------------------------|----------|----------|-----------------------------|----------|----------------|----------|------------------------|----------|----------------|---------------|
|                              | 31/03/24 | 31/03/23 | 31/03/24                    | 31/03/23 | 31/03/24       | 31/03/23 | 31/03/24               | 31/03/23 | 31/03/24       | 31/03/23      |
| Particulars \$               |          |          |                             |          |                |          |                        |          |                |               |
| Revenue                      | 24.75    | 23.74    | 4.22                        | 2.42     | 54.25          | 47.81    | 3.08                   | 2.82     | 86.30          | 76.79         |
| Result                       | 2.96     | 4.20     | 0.51                        | 0.36     | 6.48           | 7.05     | 0.36                   | 0.41     | 10.30          | 12.02         |
| Unallocated Expenses         |          |          |                             |          |                |          |                        |          |                |               |
| Operating Profit             |          |          |                             |          |                |          |                        |          | 10.31          | 12.02         |
| Income Taxes                 |          |          |                             |          |                |          |                        |          | 2.64           | 2.54          |
| Extraordinary Profit/ loss   |          |          |                             |          |                |          |                        |          |                |               |
| Net Profit                   |          |          |                             |          |                |          |                        |          | 5.13           | 5.03          |
| other Information Provisions |          |          |                             |          |                |          |                        |          | 2.52           | 4.45          |
| Segment assets               | 363.66   | 354.88   | 48.75                       | 29.74    | 569.78         | 497.59   | 86.24                  | 75.70    | 1068.43        | 957.91        |
| Unallocated assets           |          |          |                             |          |                |          |                        |          | 16.33          | 13.12         |
| Total Sssets                 |          |          |                             |          |                |          |                        |          | <b>1084.76</b> | <b>971.03</b> |
| Segment Liabilities          | 348.85   | 342.18   | 46.76                       | 28.68    | 546.58         | 479.78   | 82.73                  | 73.07    | 1024.92        | 923.71        |
| Unallocated Liabilities      |          |          |                             |          |                |          |                        |          | 59.84          | 47.32         |
| Total Liabilities            |          |          |                             |          |                |          |                        |          | <b>1084.76</b> | <b>971.03</b> |

b. The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

**C. Related Party Disclosure :**

The Bank is Co-operative Society under the Multi-state Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under the Accounting Standard 18 issued by ICAI, other than Key Management personnel viz. Mr. Prashant Y. Gambhir, Chief Executive Officer of the Bank for F.Y.2023-24.

**d. Earnings Per Share (AS - 20):**

(Amount In ₹ Crore)

| Particulars  | 2023-24  | 2022.23  |
|--|----------|----------|
| Net profit after Tax attributable to Equity share holders (Before Profit appropriations) | 5.13     | 5.03     |
| No. of Shares  | 1769764  | 1740300  |
| Earning per Shares   | Rs.28.99 | Rs.28.90 |

**H. Deferred Tax Assets/Liabilities (AS - 22):**

- Tax expense comprises of current and deferred tax.
- Deferred tax for timing difference between books and tax profits for the year is accounted for using the tax rates and laws that have been substantially enacted as of the balance sheet date. No deferred tax assets are recognized in the current year
- Provision for income tax is arrived at as under :

(Amount In ₹ Crore)

| Sr. No. | Particulars                      | Balance as on 31/03/2023 | For the year ended 31/03/2024 | Balance as on 31/03/2024 |
|---------|----------------------------------|--------------------------|-------------------------------|--------------------------|
| A.      | Deferred tax Liability           |                          |                               |                          |
|         | i) Depreciation on fixed assets  | 1.15                     | 0.14                          | 1.29                     |
|         | Total (A)                        | 1.15                     | 0.14                          | 1.29                     |
| B       | Deferred tax assets              | Nil                      | Nil                           | Nil                      |
| C       | Deferred tax liability Net (A-B) | 1.15                     | 0.14                          | 1.29                     |

| Sr. No. | Particulars  | For the year ended 31/03/2023 | For the year ended 31/03/2024 |
|---------|--------------|-------------------------------|-------------------------------|
|         | Income Tax   |                               |                               |
| A.      | Current Tax  | 2.43                          | 2.52                          |
| B       | Deferred Tax | 0.11                          | 0.14                          |
|         | Total (A+B)  | 2.54                          | 2.66                          |

#### I. Impairment of Assets (AS - 28):

There is no impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard-28 issued by ICAI is required.

#### J. Contingent Liabilities (AS - 29):

- Bank Guarantees, L.C.s are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The quantum of Contingent Liabilities in these respects are as under:

(Amount In ₹ Crore)

| Particulars     | 31/03/2023  | 31/03/2024  |
|-----------------|-------------|-------------|
| Bank Guarantees | 0.07        | 0.12        |
| L.C.s.          | --          | --          |
| <b>Total</b>    | <b>0.07</b> | <b>0.12</b> |

- Details of amount transferred to the Depositor Education Awareness Fund (DEAF):

The following table sets forth, for the periods indicated the movement in amount transferred to the fund.

(Amount In ₹ Crore)

| Particulars  | F.Y.2022-23 | F.Y.2023-24 |
|--|-------------|-------------|
| Opening balance of amounts transferred to DEAF                 | 1.68        | 3.57        |
| Add : Amounts transferred to DEAF during the year              | 1.97        | 0.44        |
| Less : Amounts transferred to DEAF during the year             | 0.08        | 0.11        |
| Closing balance of amounts transferred to DEAF during the year | 3.57        | 3.90        |

**k. Disclosure as per RBI master direction DOR.ACC.REC.No. 45/21.04.018/2021-22 dated 30/08/2021  
(updated as on 15/11/2023)**
**1. Regulatory Capital**
*a) Composition of Regulatory Capital*

(Amount In ₹ Crore)

| Sr.No. | Particulars   | 31/03/2024 | 31/03/2023 |
|--------|---|------------|------------|
| i)     | Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves <sup>®</sup> (net of deductions, if any)   | 68.28      | 64.72      |
| ii)    | Additional Tier 1 capital*/ Other Tier 1 capital <sup>®</sup>   | 2.56       | 2.51       |
| iii)   | Tier 1 capital (i + ii)   | 70.84      | 67.23      |
| iv)    | Tier 2 capital  | 11.61      | 10.49      |
| v)     | Total capital (Tier 1+Tier 2)   | 82.45      | 77.73      |
| vi)    | Total Risk Weighted Assets (RWAs)   | 531.12     | 457.66     |
| vii)   | CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs <sup>®</sup>  | 12.86%     | 14.14%     |
| viii)  | Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)   | 13.34%     | 14.69%     |
| ix)    | Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)   | 2.19%      | 2.29%      |
| x)     | Capital to Risk Weighted Assets Ratio (CRAR)<br>(Total Capital as a percentage of RWAs)   | 15.52%     | 16.98%     |
| xi)    | Leverage Ratio*   | --         | --         |
| xii)   | Percentage of the shareholding of   | --         | --         |
|        | a) Government of India  | --         | --         |
|        | b) State Government (specify name)\$  | --         | --         |
|        | c) Sponsor Bank\$   | --         | --         |
| xiii)  | Amount of paid-up equity capital raised during the year   | --         | --         |
|        | Amount of non-equity Tier 1 capital raised during the year,<br>of which:<br>Give list <sup>7</sup> as per instrument type (perpetual  |            |            |
| xiv)   | non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.   | --         | --         |
| xv)    | Amount of Tier 2 capital raised during the year,<br>of which<br>Give list <sup>87</sup> as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant. | --         | ---        |

**2. Asset liability management**
**a) Maturity pattern of certain items of assets and liabilities As On 31-03-2024**

(Amount In ₹ Crore)

|                              | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 days | 31 days to 2 months | Over 2 months and to 3 months | Over 3 months and to 6 months | Over 6 month and upto 1 year | Over 1 year and upto 3 years | Over 3 year and upto 5 years | Over 5 years | Total         |
|------------------------------|-------|-------------|--------------|---------------|---------------------|-------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|--------------|---------------|
| Deposits <sup>9</sup>        | 11.25 | 6.78        | 32.21        | 28.52         | 54.93               | 46.49                         | 154.44                        | 210.24                       | 347.23                       | 6.52                         | 0.41         | <b>899.03</b> |
| Advances                     | 15.81 | 3.30        | 17.60        | 24.66         | 19.78               | 11.60                         | 43.58                         | 141.09                       | 48.62                        | 133.95                       | 158.55       | <b>618.53</b> |
| Investments                  | 0.98  | 17.90       | 4.97         | 9.84          | 35.03               | 2.01                          | 5.15                          | 25.59                        | 81.69                        | 21.14                        | 159.36       | <b>363.66</b> |
| Borrowings                   |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |
| Foreign Currency assets      |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |
| Foreign Currency liabilities |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |

**As On 31-03-2023**

(Amount In ₹ Crore)

|                              | Day 1 | 2 to 7 days | 8 to 14 days | 15 to 30 days | 31 days to 2 months | Over 2 months and to 3 months | Over 3 months and to 6 months | Over 6 month and upto 1 year | Over 1 year and upto 3 years | Over 3 year and upto 5 years | Over 5 years | Total         |
|------------------------------|-------|-------------|--------------|---------------|---------------------|-------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|--------------|---------------|
| Deposits <sup>9</sup>        | 19.84 | 4.52        | 14.34        | 15.23         | 5.52                | 90.88                         | 118.86                        | 199.21                       | 320.96                       | 8.19                         | 1.03         | <b>798.58</b> |
| Advances                     | 14.98 | 5.58        | 1.24         | 19.18         | 9.80                | 15.99                         | 35.84                         | 123.85                       | 59.65                        | 104.71                       | 136.53       | <b>527.33</b> |
| Investments                  | 10.79 | 15.12       | 14.83        | 32.63         | 44.64               | 9.65                          | 2.01                          | 54.01                        | 42.75                        | 32.14                        | 96.31        | <b>354.88</b> |
| Borrowings                   |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |
| Foreign Currency assets      |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |
| Foreign Currency liabilities |       |             |              |               |                     |                               |                               |                              |                              |                              |              |               |

**3. Investments**
**a) Composition of Investment Portfolio**
**i) As at 31-03-2024**
**(Amount In ₹ Crore)**

|   | Investments in India  |                           |             |                      |                                     |        |                           | Investments outside India                         |                                     |        | Total Investment |                                 |
|---|-----------------------|---------------------------|-------------|----------------------|-------------------------------------|--------|---------------------------|---|-------------------------------------|--------|------------------|---------------------------------|
|   | Government Securities | Other Approved Securities | Shares      | Debentures and bonds | Subsidiaries and /or joint ventures | Others | Total investment in India | Government securities including local authorities | Subsidiaries and /or joint ventures | Others |                  | Total investments outside india |
| <b>Held Maturity</b>                                |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Gross   | <b>120.52</b>         |                           |             | <b>0.00</b>          |                                     | 0.00   | <b>120.52</b>             |   |                                     |        |                  | <b>120.52</b>                   |
| a) SDL  | 44.93                 |                           |             | 0.00                 |                                     | 0.00   |                           |   |                                     |        |                  |                                 |
| b)GOI   | 21.24                 |                           |             | 0.00                 |                                     | 0.00   |                           |   |                                     |        |                  |                                 |
| c)T Bill  | 54.35                 |                           |             | 0.00                 |                                     | 0.00   |                           |   |                                     |        |                  |                                 |
| d) Others   |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Less Provision for non performing Investments (NPI) |                       |                           |             |                      |                                     | 0.00   | 0.00                      |   |                                     |        |                  | 0.00                            |
| <b>Net</b>  | <b>120.52</b>         |                           |             | <b>0.00</b>          |                                     |        | <b>120.52</b>             |   |                                     |        |                  | <b>120.52</b>                   |
| <b>Available for sale</b>                           |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Gross   | <b>134.37</b>         |                           |             | <b>2.00</b>          |                                     |        | <b>136.37</b>             |   |                                     |        |                  | <b>136.37</b>                   |
| a) SDL  | 50.22                 |                           |             | 0.00                 |                                     |        |                           |   |                                     |        |                  |                                 |
| b)GOI   | 84.15                 |                           |             | 0.00                 |                                     |        |                           |   |                                     |        |                  |                                 |
| c)Bonds   | 0.00                  |                           |             | 2.00                 |                                     |        |                           |   |                                     |        |                  |                                 |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  | 0.00                            |
| <b>Net</b>  | <b>0.00</b>           |                           |             | <b>0.00</b>          |                                     |        | <b>0.00</b>               |   |                                     |        |                  | <b>0.00</b>                     |
| <b>Held for Trading</b>                             |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Gross   |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| Net   |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| <b>Other Banks Deposits</b>                         |                       |                           | <b>0.01</b> |                      |                                     | 97.79  | <b>97.80</b>              |   |                                     |        |                  |                                 |
| <b>Tri Party Lending</b>                            | <b>0.00</b>           |                           |             |                      |                                     | 0.00   | <b>0.00</b>               |   |                                     |        |                  |                                 |
| <b>Call Money Lending</b>                           |                       |                           |             |                      |                                     | 8.00   | <b>8.00</b>               |   |                                     |        |                  |                                 |
| <b>NUCFDC</b>                                       |                       |                           |             |                      |                                     | 0.97   | <b>0.97</b>               |   |                                     |        |                  |                                 |
| <b>Total Investments</b>                            | <b>254.89</b>         |                           | <b>0.01</b> | <b>2.00</b>          |                                     | 106.76 | <b>363.66</b>             |   |                                     |        |                  | <b>363.66</b>                   |
| Less Provision for non-performing investments       |                       |                           |             |                      |                                     | 0.00   | 0.00                      |   |                                     |        |                  | 0.00                            |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |        |                           |   |                                     |        |                  |                                 |
| <b>Net</b>  | <b>254.89</b>         |                           | <b>0.01</b> | <b>2.00</b>          |                                     | 106.76 | <b>363.66</b>             |   |                                     |        |                  | <b>363.66</b>                   |



**ii) As at 31-03-2023**

(Amount In ₹ Crore)

|   | Investments in India  |                           |             |                      |                                     |              |                           | Investments outside India                         |                                     |        |                                 | Total Investment |
|---|-----------------------|---------------------------|-------------|----------------------|-------------------------------------|--------------|---------------------------|---|-------------------------------------|--------|---------------------------------|------------------|
|   | Government Securities | Other Approved Securities | Shares      | Debentures and bonds | Subsidiaries and /or joint ventures | Others       | Total investment in India | Government securities including local authorities | Subsidiaries and /or joint ventures | Others | Total investments outside india |                  |
| <b>Held Maturity</b>                                |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| Gross   | <b>125.99</b>         |                           |             | <b>0.00</b>          |                                     | <b>0.00</b>  | <b>125.99</b>             |   |                                     |        |                                 | <b>125.99</b>    |
| a) SDL  | 70.13                 |                           |             | 0.00                 |                                     | 0.00         |                           |   |                                     |        |                                 |                  |
| b)GOI   | 21.29                 |                           |             | 0.00                 |                                     | 0.00         |                           |   |                                     |        |                                 |                  |
| c)T Bill  | 34.57                 |                           |             | 0.00                 |                                     | 0.00         |                           |   |                                     |        |                                 |                  |
| d) Others   |                       |                           |             |                      |                                     | 0.00         |                           |   |                                     |        |                                 |                  |
| Less Provision for non performing Investments (NPI) |                       |                           |             |                      |                                     | 0.00         | 0.00                      |   |                                     |        |                                 | 0.00             |
| <b>Net</b>  | <b>125.99</b>         |                           |             | <b>0.00</b>          |                                     | <b>0.00</b>  | <b>125.99</b>             |   |                                     |        |                                 | <b>125.99</b>    |
| <b>Available for sale</b>                           |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| <b>Gross</b>  | <b>133.81</b>         |                           |             | <b>2.00</b>          |                                     |              | <b>135.81</b>             |   |                                     |        |                                 | <b>135.81</b>    |
| a) SDL  | 50.22                 |                           |             | 0.00                 |                                     |              |                           |   |                                     |        |                                 |                  |
| b)GOI   | 83.59                 |                           |             | 0.00                 |                                     |              |                           |   |                                     |        |                                 |                  |
| c)Bonds   | 0.00                  |                           |             | 2.00                 |                                     |              |                           |   |                                     |        |                                 |                  |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 | 0.00             |
| <b>Net</b>  | <b>133.81</b>         |                           |             | <b>2.00</b>          |                                     |              | <b>135.81</b>             |   |                                     |        |                                 | <b>135.81</b>    |
| <b>Held for Trading</b>                             |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| Gross   |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| Net   |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| <b>Other Banks Deposits</b>                         |                       |                           | <b>0.01</b> |                      |                                     | <b>87.07</b> | <b>87.08</b>              |   |                                     |        |                                 |                  |
| <b>Tri Party Lending</b>                            | 6.00                  |                           |             |                      |                                     | <b>6.00</b>  | <b>6.00</b>               |   |                                     |        |                                 |                  |
| <b>Total Investments</b>                            | <b>259.80</b>         |                           | <b>0.01</b> | <b>2.00</b>          |                                     | <b>93.07</b> | <b>354.88</b>             |   |                                     |        |                                 | <b>354.88</b>    |
| Less Provision for non-performing investments       |                       |                           |             |                      |                                     | <b>0.00</b>  | <b>0.00</b>               |   |                                     |        |                                 | <b>0.00</b>      |
| Less Provision for depreciation and NPI             |                       |                           |             |                      |                                     |              |                           |   |                                     |        |                                 |                  |
| <b>Net</b>  | <b>259.80</b>         |                           | <b>0.01</b> | <b>2.00</b>          |                                     | <b>93.07</b> | <b>354.88</b>             |   |                                     |        |                                 | <b>354.88</b>    |

**3.b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(Amount In ₹ Crore)

| Particulars   | 31/03/2024 | 31/03/2023 |
|---|------------|------------|
| <b>i) Movement of provisions held towards depreciation on investments</b>   |            |            |
| a) Opening balance  | 7.50       | 4.25       |
| b) Add: Provisions made during the year   | 0.00       | 3.25       |
| c) Less: Write off/ write back of excess provisions during the year   | 0.00       | 0.00       |
| d) Closing balance  | 7.50       | 7.50       |
| <b>ii) Movement of Investment Fluctuation Reserve</b>   |            |            |
| a) Opening balance  | 7.75       | 7.00       |
| b) Add: Amount transferred during the year  | 0.75       | 0.75       |
| c) Less: Drawdown   | 0.00       | 0.00       |
| d) Closing balance  | 8.50       | 7.75       |
| <b>iii) Closing balance in IFR as a percentage of closing balance of investments<sup>13</sup> in AFS and HFT/Current category</b> | 6.23%      | 5.71%      |

**3.c) Sale and transfers to / from HTM category:- Nil**
**3.d) Non-SLR investment portfolio**
**i) Non-performing non-SLR Investment :-**

(Amount In ₹ Crore)

| Sr.No. | Particulars   | 31/03/2024 | 31/03/2023 |
|--------|---|------------|------------|
| a      | Opening balance                                       | 0.00       | 0.08       |
| b      | Additions during the year since 1 <sup>st</sup> April | 0.00       | 0.00       |
| c      | Reductions during the above period                    | 0.00       | 0.07       |
| d      | Closing balance                                       | 0.00       | 0.01       |
| e      | Total provisions held                                 | 0.00       | 0.00       |

**ii) Issuer composition of non-SLR investments :-**

(Amount In ₹ Crore)

| Sr.No. | Issuer                         | Amount      |             | Extent of Private Placement |         | Extent of Below Invest. grade Secu |         | Extent of Unrated Securities |         | Extent of Unlisted Securities |         |
|--------|--------------------------------|-------------|-------------|-----------------------------|---------|------------------------------------|---------|------------------------------|---------|-------------------------------|---------|
|        |                                | 31/3/24     | 31/3/23     | 31/3/24                     | 31/3/23 | 31/3/24                            | 31/3/23 | 31/3/24                      | 31/3/23 | 31/3/24                       | 31/3/23 |
| a)     | PSUs                           | 2.00        | 2.00        |                             |         |                                    |         |                              |         |                               |         |
| b)     | FIs                            | --          | --          |                             |         |                                    |         |                              |         |                               |         |
| c)     | Banks                          | --          | --          |                             |         |                                    |         |                              |         |                               |         |
| d)     | Private Corporates             | --          | --          |                             |         |                                    |         |                              |         |                               |         |
| e)     | Subsidiaries/ Joint Ventures   |             |             |                             |         |                                    |         |                              |         |                               |         |
| f)     | Others                         | --          | --          |                             |         |                                    |         |                              |         |                               |         |
| g)     | Provision held towards deprec. | --          | --          |                             |         |                                    |         |                              |         |                               |         |
|        | <b>Total *</b>                 | <b>2.00</b> | <b>2.00</b> |                             |         |                                    |         |                              |         |                               |         |

**3.e) Repo transactions (in face value terms)<sup>14</sup>**

(Amount In ₹ Crore)

|   | Minimum outstanding during the year | Minimum outstanding during the year | Daily average outstanding during the year | Outstanding as on March 31 |
|---|-------------------------------------|-------------------------------------|---|----------------------------|
| i) Securities sold under repo               |                                     |                                     |   |                            |
| a) Government securities                    | ---                                 | ---                                 | ---                                       | ---                        |
| b) Corporate debt securities                |                                     |                                     |   |                            |
| c) Any other securities                     |                                     |                                     |   |                            |
| ii) Securities purchased under reverse repo |                                     |                                     |   |                            |
| a) Government securities                    | ---                                 | ---                                 | ---                                       | ---                        |
| b) Corporate debt securities                |                                     |                                     |   |                            |
| c) Any other securities                     |                                     |                                     |   |                            |

**4. Asset quality a) Classification of advances and provisions held As On 31-03-2024**

|  | Standard                |              | Non- Performing |      |                      | Total  |
|--|-------------------------|--------------|-----------------|------|----------------------|--------|
|  | Total Standard Advances | Sub-Standard | Doubtful        | Loss | Total Non-Perf. Adv. |        |
| <b>Gross Standard Advances and NPAs</b>  |                         |              |                 |      |                      |        |
| Opening Balance  | 500.04                  | 3.08         | 23.54           | 0.67 | 27.29                | 527.33 |
| Add: Additions during the year   |                         |              |                 |      | 3.14                 |        |
| Less: Reductions during the year*  |                         |              |                 |      | 6.15                 |        |
| Closing balance  | 594.25                  | 3.04         | 20.74           | 0.50 | 24.28                | 618.53 |
| *Reductions in Gross NPAs due to:  |                         |              |                 |      |                      |        |
| Upgradation  |                         |              |                 |      | 0.46                 |        |
| Recoveries (excluding recov. from upgraded acc.)   |                         |              |                 |      | 5.28                 |        |
| Technical/Prudential Write Offs  |                         |              |                 |      | 0.00                 |        |
| Write-offs   |                         |              |                 |      | 0.41                 |        |
| <b>Provisions (excluding Floating Provisions)</b>  |                         |              |                 |      |                      |        |
| Opening balance of provisions held   | 2.10                    | 11.31        | 23.54           | 0.67 | 35.52                | 37.62  |
| Add: Fresh provisions made during the year   |                         |              |                 |      | 1.63                 |        |
| Less: Excess provision reversed/ Write-off loans   |                         |              |                 |      | 0.41                 |        |
| Closing balance of provisions held   | 3.02                    | 15.50        | 20.74           | 0.50 | 36.74                | 39.76  |
| <b>Net NPAs</b>  |                         |              |                 |      |                      |        |
| Opening Balance  |                         |              |                 |      |                      |        |
| Add: Fresh additions during the year   |                         |              |                 |      | 0.00                 |        |
| Less: Reductions during the year   |                         |              |                 |      |                      |        |
| Closing Balance  |                         | 0.00         | 0.00            | 0.00 | 0.00                 |        |
| <b>Floating Provisions</b>   |                         |              |                 |      |                      |        |
| Opening Balance  |                         |              |                 |      |                      |        |
| Add: Additional provisions made during the year  |                         |              |                 |      |                      |        |
| Less: Amount drawn down <sup>15</sup> during the year  |                         |              |                 |      |                      |        |
| Closing balance of floating provisions   |                         |              |                 |      |                      |        |
| <b>Technical write-offs and the recov. made thereon</b>  |                         |              |                 |      |                      |        |
| Opening balance of Tech./ Pru. written-off acc.  |                         |              |                 |      |                      | 6.17   |
| Add: Technical/ Prudential write-offs during the year  |                         |              |                 |      |                      | 0.41   |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year |                         |              |                 |      |                      | 0.13   |
| Closing balance  |                         |              |                 |      |                      | 6.45   |

**b) Classification of advances and provisions held As On 31-03-2023**

(Amount In ₹ Crore)

|  | Standard                | Non- Performing |          |      |                      | Total  |
|--|-------------------------|-----------------|----------|------|----------------------|--------|
|  | Total Standard Advances | Sub-Standard    | Doubtful | Loss | Total Non-Perf. Adv. |        |
| <b>Gross Standard Advances and NPAs</b>  |                         |                 |          |      |                      |        |
| Opening Balance  | 410.94                  | 1.88            | 28.13    | 0.92 | 30.93                | 441.87 |
| Add: Additions during the year   |                         |                 |          |      | 3.98                 | --     |
| Less: Reductions during the year*  |                         |                 |          |      | 7.63                 | --     |
| Closing balance  | 500.04                  | 3.08            | 23.54    | 0.67 | 27.29                | 527.33 |
| *Reductions in Gross NPAs due to:  |                         |                 |          |      |                      | --     |
| Upgradation  |                         |                 |          |      | 0.59                 | --     |
| Recoveries (excluding recov. from upgraded acc.)   |                         |                 |          |      | 6.38                 | --     |
| Technical/Prudential Write Offs  |                         |                 |          |      | 0.00                 | --     |
| Write-offs   |                         |                 |          |      | 0.66                 | --     |
| <b>Provisions (excluding Floating Provisions)</b>  |                         |                 |          |      |                      | --     |
| Opening balance of provisions held   | 1.65                    | 6.53            | 28.13    | 0.92 | 35.58                | 37.23  |
| Add: Fresh provisions made during the year   |                         |                 |          |      | 0.60                 | --     |
| Less: Excess provision reversed/ Write-off loans   |                         |                 |          |      | 0.66                 | --     |
| Closing balance of provisions held   | 2.10                    | 11.31           | 23.54    | 0.67 | 35.52                | 37.62  |
| <b>Net NPAs</b>  |                         |                 |          |      |                      |        |
| Opening Balance  |                         | 0.00            | 0.00     | 0.00 | 0.00                 |        |
| Add: Fresh additions during the year   |                         |                 |          |      | 0.00                 |        |
| Less: Reductions during the year   |                         |                 |          |      | 0.00                 |        |
| Closing Balance  |                         | 0.00            | 0.00     | 0.00 | 0.00                 | --     |
| <b>Floating Provisions</b>   |                         |                 |          |      |                      | --     |
| Opening Balance  |                         |                 |          |      |                      | --     |
| Add: Additional provisions made during the year  |                         |                 |          |      |                      | --     |
| Less: Amount drawn down <sup>15</sup> during the year  |                         |                 |          |      |                      | --     |
| Closing balance of floating provisions   |                         |                 |          |      |                      | --     |
| <b>Technical write-offs and the recov. made thereon</b>  |                         |                 |          |      |                      | --     |
| Opening balance of Tech./ Pru. written-off acc.  |                         |                 |          |      |                      | 5.56   |
| Add: Technical/ Prudential write-offs during the year  |                         |                 |          |      |                      | 0.66   |
| Less: Recoveries made from previously technical/ prudential written-off accounts during the year |                         |                 |          |      |                      | 0.05   |
| Closing balance  |                         |                 |          |      |                      | 6.17   |

| Ratios <sup>16</sup> (in per cent) | 31/03/24 | 31/03/23 |
|------------------------------------|----------|----------|
| Gross NPA to Gross Advances        | 3.93%    | 5.18%    |
| Net NPA to Net Advances            | 0.00%    | 0.00     |
| Provision coverage ratio           | 151.38%  | 130.16%  |

**4.b) Sector-wise Advances and Gross NPAs**

(Amount In ₹ Crore)

| Sr.No      | Sector  | 31/03/2024                 |              |   | 31/03/2023                 |              |   |
|------------|---|----------------------------|--------------|---|----------------------------|--------------|---|
|            |   | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances in that Sector | Outstanding Total Advances | Gross NPAs   | Percentage of Gross NPAs to Total Advances in that Sector |
| <b>i)</b>  | <b>Priority Sector</b>  |                            |              |   |                            |              |   |
| a)         | Agriculture and allied activities                                 | 66.29                      | 0.13         | 0.02  | 48.39                      | 0.25         | 0.05  |
| b)         | Advances to industries sector eligible as priority sector lending | 124.41                     | 7.58         | 1.23  | 112.31                     | 8.19         | 1.55  |
| c)         | Services  | 123.61                     | 11.38        | 1.84  | 117.16                     | 12.73        | 2.41  |
| d)         | Personal loans  | 86.73                      | 1.22         | 0.20  | 91.61                      | 2.24         | 0.42  |
|            | <b>Subtotal (i)</b>   | <b>401.04</b>              | <b>20.31</b> | <b>3.28</b>   | <b>369.47</b>              | <b>23.41</b> | <b>4.44</b>   |
| <b>ii)</b> | <b>Non-priority Sector</b>  |                            |              |   |                            |              |   |
| a)         | Agriculture and allied activities                                 |                            |              |   |                            |              |   |
| b)         | Industry  |                            |              |   |                            |              |   |
| c)         | Services  |                            |              |   |                            |              |   |
| d)         | Personal loans  | 217.49                     | 3.97         | 0.64  | 157.86                     | 3.88         | 0.74  |
|            | <b>Sub-total (ii)</b>   | <b>217.49</b>              | <b>3.97</b>  | <b>0.64</b>   | <b>157.86</b>              | <b>3.88</b>  | <b>0.74</b>   |
|            | <b>Total (i + ii)</b>   | <b>618.53</b>              | <b>24.28</b> | <b>3.93</b>   | <b>527.33</b>              | <b>27.29</b> | <b>5.18</b>   |

**4.c) Overseas assets, NPAs and revenue:-**

Bank does not having overseas assets, NPA and Revenue during previous year and current year.

**d) Particulars of resolution plan and restructuring**

 ii) Details of accounts subjected to restructuring<sup>18</sup>

|              |                            | Agriculture and allied activities |          | Corporates (excluding MSME) |          | Micro, Small and Medium Enterprises (MSME) |          | Retail (excluding agriculture and MSME) |          | Total    |          |
|--------------|----------------------------|-----------------------------------|----------|-----------------------------|----------|--|----------|---|----------|----------|----------|
|              |                            | 31/3/24                           | 31/3/23  | 31/3/24                     | 31/3/23  | 31/3/24                                    | 31/3/23  | 31/3/24                                 | 31/3/23  | 31/3/24  | 31/3/23  |
| Standard     | Number of borrowers        | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Gross Amount               | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Provision held             | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
| Sub Standard | Number of borrowers        | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Gross Amount               | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Provision held             | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
| Doubtful     | Number of borrowers        | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Gross Amount               | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
|              | Provision held             | 0                                 | 0        | 0                           | 0        | 0  | 0        | 0                                       | 0        | 0        | 0        |
| <b>Total</b> | <b>Number of borrowers</b> | <b>0</b>                          | <b>0</b> | <b>0</b>                    | <b>0</b> | <b>0</b>                                   | <b>0</b> | <b>0</b>                                | <b>0</b> | <b>0</b> | <b>0</b> |
|              | <b>Gross Amount</b>        | <b>0</b>                          | <b>0</b> | <b>0</b>                    | <b>0</b> | <b>0</b>                                   | <b>0</b> | <b>0</b>                                | <b>0</b> | <b>0</b> | <b>0</b> |
|              | <b>Provision held</b>      | <b>0</b>                          | <b>0</b> | <b>0</b>                    | <b>0</b> | <b>0</b>                                   | <b>0</b> | <b>0</b>                                | <b>0</b> | <b>0</b> | <b>0</b> |

**4.e) Divergence in asset classification and provisioning:- Nil**
**4.f) Disclosure of transfer of loan exposures**

Bank does not transfer loan exposure during previous year and current year.

**4.f.(ii) In the case of stressed loans transferred or acquired, the following disclosures should be made:**

Bank does not transfer stressed loan during previous year and current year.

**4.g) Fraud accounts : -**

(Amount In ₹ Crore)

|  | Current Year | Previous Year |
|--|--------------|---------------|
| Number of frauds reported  | 1            | 0.00          |
| Amount Involved in Fraud (Rs. Crore)   | 0.24         | 0.00          |
| Amount of Provision made for such frauds(Rs. Crore)  | 0.00         | 0.00          |
| Amount of Unamortised provision debited from other reserves as at the end of the year. (Rs. Crore) | 0.00         | 0.00          |

**5. Exposure :-**
**5.a) Exposure to real estate sector : -**

(Amount In ₹ Crore)

| Category   | Current Year  | Previous Year |
|--|---------------|---------------|
| i) Direct exposure   |               |               |
| a) Residential Mortgages –<br>Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits   | 97.05         | 78.42         |
| b) Commercial Real Estate –<br>Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits; | 12.82         | 15.52         |
| c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –   | 0.00          | 0.00          |
| i. Residential   |               |               |
| ii. Commercial Real Estate   | 0.00          | 0.00          |
| ii) Indirect Exposure :-<br>Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies   | 0.00          | 0.00          |
| <b>Total Exposure to Real Estate Sector</b>  | <b>109.87</b> | <b>93.94</b>  |

**5.b) Exposure to Capital Market - Nil (Previous Year Nil)**
**5.c) Risk category-wise country exposure - NIL**
**5.d) Unsecured advances**

(Amount In ₹ Crore)

| Particulars  | 31/03/24 | 31/03/23 |
|--|----------|----------|
| Total unsecured advances of the bank   | 19.79    | 10.16    |
| Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken | 0.00     | 0.00     |
| Estimated value of such intangible securities  | 0.00     | 0.00     |

**5.e) Factoring exposures**

- NIL

**5.f) Intra-group exposures**

- NIL

**5.g) Unhedged foreign currency exposure**

- NIL

**6. Concentration of deposits, advances, exposures and NPAs**
**a) Concentration of deposits**

(Amount In ₹ Crore)

| Particulars   | 31/03/24 | 31/03/23 |
|---|----------|----------|
| Total deposits of the twenty largest depositors                                   | 70.43    | 64.48    |
| Percentage of deposits of twenty largest depositors to total deposits of the bank | 7.83%    | 8.07%    |

**b) Concentration of advances\***

(Amount In ₹ Crore)

| Particulars  | 31/03/24 | 31/03/23 |
|--|----------|----------|
| Total advances to the twenty largest borrowers                                   | 113.02   | 94.74    |
| Percentage of advances to twenty largest borrowers to total advances of the bank | 18.27%   | 17.97%   |

**c) Concentration of exposures\*\***

(Amount In ₹ Crore)

| Particulars  | 31/03/24 | 31/03/23 |
|--|----------|----------|
| Total exposure to the twenty largest borrowers/customers   | 153.98   | 131.64   |
| Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers | 24.89%   | 24.96%   |

**d) Concentration of NPAs:-**

(Amount In ₹ Crore)

| Particulars   | 31/03/24 | 31/03/23 |
|---|----------|----------|
| Total Exposure to the top twenty NPA accounts                                   | 16.76    | 22.55    |
| Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs. | 69.04%   | 82.63%   |

7. Derivatives :- Bank does not have transaction in derivatives in the current and previous financial years.

8. Disclosure relating to securitization - N.A

9. Off balance sheet SPVs sponsored (which are required to be consolidated as per accounting norms) - N.A

**10. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(Amount In ₹ Crore)

| Sr. No. | Particulars  | 31/03/24 | 31/03/23 |
|---------|--|----------|----------|
| i)      | Opening balance of amounts transferred to DEA Fund   | 3.57     | 1.68     |
| ii)     | Add: Amounts transferred to DEA Fund during the year | 0.44     | 1.97     |
| iii)    | Less: Amounts reimbursed by DEA Fund towards claims  | 0.11     | 0.08     |
| iv)     | Closing balance of amounts transferred to DEA Fund   | 3.90     | 3.57     |

**11. Disclosure of complaints :-**

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

| Sr. No.   | Particulars  | 31/03/24 | 31/03/23 |
|---|--|----------|----------|
|   | Complaints received by the bank from its customers   | -        | -        |
| 1.  | Number of complaints pending at beginning of the year  | -        | -        |
| 2.  | Number of complaints received during the year  | 0        | 0        |
| 3.  | Number of complaints disposed during the year  | 0        | 0        |
| 3.1   | Of which, number of complaints rejected by the bank  | -        | -        |
| 4.  | Number of complaints pending at the end of the year  | -        | -        |
| 5.  | Maintainable complaints received by the bank from OBOs                                       | 1        | 4        |
| 5.1   | Of 5, number of complaints resolved in favour of the bank by BOs                             | 1        | 4        |
| 5.2   | Of 5, number of complaints resolved through conciliation /mediation/advisories issued by BOs | -        | -        |
| 5.3   | Of 5, number of complaints resolved after passing of Awards by BOs against the bank          | -        | -        |
| 6.  | Number of Awards unimplemented within the stipulated time (other than those appealed)        | -        | -        |
| Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme. |  | -        | -        |

**11.b) Top five grounds of complaints received by the bank from customers**

| Grounds of complaints, (i.e. complaints relating to)    | Number of complaints pending at the beginning of the year | Number of complaints received during the year | % increase/ decrease in the number of complaints received over the previous year | Number of complaints pending at the end of the year | Of 5, number of complaints pending beyond 30 days |
|---|---|---|--|---|---|
| 1   | 2   | 3   | 4  | 5   | 6   |
| <b>F.Y. 2023-24</b>                                     |   |   |  |   |   |
| Ground 1 Internet / Mobile Banking / Electronic Banking | 0   | 0   | 0  | 0   | 0   |
| Ground 2 ATM/Debit Cards                                | 0   | 1   | 0  | 0   | 0   |
| Ground 3 Loans & Advances                               | 0   | 0   | 0  | 0   | 0   |
| Others  | 0   | 4   | 0  | 0   | 0   |
| <b>Total</b>  | <b>0</b>  | <b>5</b>                                      | <b>0</b>   | <b>0</b>  | <b>0</b>  |
| <b>F.Y. 2022-23</b>                                     |   |   |  |   |   |
| Ground 1 Internet / Mobile Banking / Electronic Banking |   |   |  |   |   |
| Ground 2 ATM/Debit Cards                                |   | 1   | 0  | 0   | 0   |
| Ground 3 Loans & Advances                               |   | 0   | 0  | 0   | 0   |
| Others  |   | 3   | 0  | 0   | 0   |
| <b>Total</b>  |   | <b>4</b>                                      | <b>0</b>   | <b>0</b>  | <b>0</b>  |

**12. Disclosure of penalties imposed by the Reserve Bank of India**

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during the year ended 31.03.2024



**13. Disclosure on remuneration :- N.A**
**14. Other Disclosures a) Business ratios**

(Amount In ₹ Crore)

| Particulars  | 31/03/2024 | 31/03/2023 |
|--|------------|------------|
| i) Interest Income as a percentage to Working Funds                | 8.35%      | 8.21%      |
| ii) Non-interest income as a percentage to Working Funds           | 0.35%      | 0.38%      |
| iii) Cost of Deposits  | 6.09%      | 5.80%      |
| iv) Net Interest Margin  | 3.80%      | 3.73%      |
| v) Operating Profit as a percentage to Working Funds               | 1.04%      | 1.35%      |
| vi) Return on Assets   | 0.52%      | 0.61%      |
| vii) Business (deposits plus advances) per employee (Rs. in crore) | 4.27       | 3.69       |
| viii) Profit per employee (Rs. in crore)                           | 0.01       | 0.01       |

**14.b) Bancassurance business :- NIL**
**14.c) Marketing and distribution :- NIL**
**14.d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) :- NIL**
**14.e) Provisions and contingencies :-**

(Amount In ₹ Crore)

|      | Provision debited to Profit and Loss Account | 31/03/2024 | 31/03/2023 |
|------|--|------------|------------|
| i)   | Provisions for NPI                           | 0.00       | 0.00       |
| ii)  | Provision towards NPA                        | 1.50       | 0.55       |
| iii) | Provision made towards Income tax            | 2.65       | 2.54       |
| iv)  | Other Provisions and Contingencies           | 1.02       | 3.90       |
|      | 1) INVESTMENT Depreciation (provision)       | 0.00       | 3.25       |
|      | 2) PROVISION FOR STD ASSETS                  | 0.92       | 0.45       |
|      | 3) INVESTMENT PREMIUM (AMORTIZATION)         | 0.10       | 0.20       |

**. 14.f) Implementation of IFRS converged Indian Accounting Standards (Ind AS) :-NA**
**14.g) Payment of DICGC Insurance Premium:-**

(Amount In ₹ Crore)

| Sr. No. | Particulars                         | 31/03/2024 | 31/03/2023 |
|---------|-------------------------------------|------------|------------|
| i)      | Payment of DICGC Insurance Premium  | 1.09       | 1.00       |
| ii)     | Arrears in payment of DICGC premium | 0.00       | 0.00       |

**14.h) Disclosure of facilities granted to directors and their relatives**

(Amount In ₹ Crore)

|  | Directors, their relatives Loans | 31/03/2024 | 31/03/2023 |
|--|----------------------------------|------------|------------|
|  | Funded                           | 0.59       | 1.25       |
|  | Non-Funded                       | 0.00       | 0.00       |

**14.i) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks - NIL**
**K. Previous Years Figures:** The Bank has reclassified and rearranged previous year's figures to confirm to this year classification and wherever necessary.

**For S K Y G D P & Associates**
**Chartered Accountant**
**FRN 102571W**
**CA. Dinesh B. Gandhi**
**Partner (M. No. 044008)**
**Place : Pune**
**For The Ajara Urban Co-Op Bank Ltd., Ajara**
**Signatories**

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording  | Wording after Amendment   | Reason for Amendment  |
|--------|--------------|--|---|---|
| 01     | (b)          | The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Registered Office and Head Office of the Bank shall be at 393 B, Main Road, Ajara, Taluka Ajara, Dist-Kolhapur, State Maharashtra Pin Code 416505. Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002. | The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Registered Office and Head Office of the Bank shall be at 393 B, Main Road, Ajara, Taluka Ajara, Dist-Kolhapur, State Maharashtra Pin Code 416505. The e-mail address of the Bank shall be <a href="mailto:ajarabank@ajarabank.com">ajarabank@ajarabank.com</a> Any change in address and email shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002. | The provision is proposed to be made according to Sections 5(1)(b), 10 of MSCS Act, 2002, Rule 3(1), and Rule 8 of MSCS Rules, 2002 |
| 02     | 1(iii)       | “Central Registrar”, means the Central Registrar of Cooperative Societies appointed under the provisions of the MSCS Act 2002  | “Central Registrar”, means the Central Registrar of Cooperative Societies appointed as per clause (f) of article 243 ZH of the constitution read with sub section (1) of section 4 of the MSCS Act 2022 and includes any officer empowered to exercise the power of the Central Registrar under sub-section (2) of that section   | The provision is proposed to be made according to Section 3 of MSCS Act, 2002 & Rule 2 of MSCS Rules, 2002                          |
| 03     | 1(xxiii)     | “Cooperative Year” means the period from 1 <sup>st</sup> April to 31 <sup>st</sup> March   | “Cooperative Year” “Financial Year in relation to Bank, means the year ending on the 31 <sup>st</sup> day of March of the year and where the accounts of Bank are, with the previous sanction of the Central Registrar, balanced on any other day, the year ending on such day;means the period from 1st of April to 31st March;  | The provision is proposed to be made according to Section 3 of MSCS Act, 2002 & Rule 2 of MSCS Rules, 2002                          |
| 04     | 1(xxxi)      | New Insertion  | “Authority” means the Co-operative Election Authority established under sub-section (1) of section 45 of the act.   | The provision is proposed to be made according to Section 3 of MSCS Act, 2002 & Rule 2 of MSCS Rules, 2002                          |
| 05     | 1(xxxii)     | New Insertion  | “Co-operative Ombudsman” means the Ombudsman appointed by the Central Government under section 85A of the Act.  | The provision is proposed to be made according to Section 3 of MSCS Act, 2002 & Rule 2 of MSCS Rules, 2002                          |
| 06     | 1(xxxiii)    | New Insertion  | Unless the context otherwise requires, words and expressions used and not defined herein shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.   | The provision is proposed to be made according to Section 3 of MSCS Act, 2002 & Rule 2 of MSCS Rules, 2002                          |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording   | Wording after Amendment  | Reason for Amendment   |
|--------|--------------|---|--|--|
| 07     | 4(a)         | Bank may receive deposits, raise loans, and receive grants from external sources, provided that total amount of loans received during any financial year shall not exceed ten times of the sum of paid up share capital plus accumulated reserves, minus accumulated losses, if any;                        | Bank may receive deposits, raise loans, and receive grants from external sources, provided that total amount of loans received during any financial year shall not exceed such multiples as may be determined by the Central Registrar of the sum of subscribed share capital plus accumulated reserves, minus accumulated losses, if any                                | The provision is proposed to be made according to Section 67 of MSCS Act   |
| 08     | 7(iii)       | No right of Membership shall be exercisable until a person has made such payments to the Bank in respect of Membership or acquired such interest in the Bank as may be prescribed by the Bank in its Bye-laws as per the provisions of the Act and Rules  | No right of Membership shall be exercisable until a person has paid all dues to the multi-state co-operative society including the payment in respect of membership or has availed such minimum level of product or services as specified these bye-laws from time to time.  | The provision is proposed to be made according to Section 25, 26, 28 of MSCS Act, 2002 & Rule 11 of MSCS Rules, 2002               |
| 09     | 8(iv)        | New insertion   | The Bank can issue non-voting shares to such Nominal or Associate members, which may not confer any interest or any right in the management of the Bank, as noted in these bye-laws  | The provision is proposed to be made according to Section 26 of MSCS Act, 2002   |
| 10     | 8(v)         | The Nominal Member shall not be entitled:-<br>•To receive share certificate;<br>•To receive audited accounts and annual report;<br>•To attend, participate and to vote in the General/ Special General Meeting of the Bank;<br>•To receive dividend ;<br>•To contest and vote in the Election of the Board; | The Nominal Member shall not be entitled:-<br>• To receive share certificate;<br>• To receive audited accounts and annual report;<br>• To attend, participate and to vote in the General/ Special General Meeting of the Bank;<br>• To receive dividend;<br>• To contest and vote in the Election of the Board;<br>• To have any interest in the management of the Bank. | The provision is proposed to be made according to Section 26 of MSCS Act, 2002   |
| 11     | 11(e)        | Inspect Member registers, books of accounts and obtain certified copies of the resolutions or documents on a payment of fee as may be prescribed by the Bank from time to time;   | Inspect Member registers, books of accounts and obtain certified copies of the resolutions or documents on a payment of fee of Rs.50/- per A-4 size page of document or as may be prescribed by the Bank from time to time;  | The provision is proposed to be made according to Sections 28 and 31(d) of MSCS Act, 2002, and Rules 17 and 22 of MSCS Rules, 2002 |
| 12     | 12(d)        | he has not used any of the services of the Bank i.e. any type of deposit, loan, any other services like ATM Card, e-banking facility, locker facility, remittance facility etc. for two consecutive years as under:-  | He has not used any of the services of the Bank i.e., any type of deposit, loan, any other services like ATM Card, e-banking facility, locker facility, remittance facility etc. for two consecutive years as under: -   | The provision is suggested to be easy and understandable to the members  |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording  | Wording after Amendment   | Reason for Amendment  |
|--------|--------------|--|---|---|
|        |              | i) He has not kept balance in Saving Bank of at least Rs 500; or<br>ii) He has not kept balance in Current A/cof at least Rs 1000; or<br>iii) He has not kept other types of deposits of at least Rs 1000; or<br>iv) He has not availed any type of loan of at least Rs 5000; or<br>v) He has not used any other services of the bank such as locker facility, remittance facility, etc of at least Rs 500 | i) He has not kept average yearly balance of Rs.1000 In any deposit type Bank account;<br>ii) He has not availed any type of loan of at least Rs 5000; or<br>iii) He has not used any other services of the bank such as locker facility, remittance facility, etc of at least Rs. 1000/-;  |   |
| 13     | 13(iv)       | Incurring any of the disqualifications of Membership under bye law No. 12 above subject to provision to clause 12(c) and 12(d);  | Incurring any of the disqualifications of Membership under bye laws   | The provision is suggested to make the bye laws simple and easy.                |
| 14     | 33(i)        | The conduct of the elections to the Board of the Bank shall be the responsibility of the existing Board;   | The Chairperson and Chief Executive Officer of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the election within time and shall provide all necessary support to the Authority to conduct elections for the Board of the Bank;  | The provision is proposed to be made according to Sections 45 of MSCS Act, 2002 |
| 15     | 33(vi)       | Board may keep the director's seat vacant occurred due to his death, resignation, disqualification, removal for any reason. However, Board shall fill up such vacant post by election.   | The Board may fill casual vacancies up to one-third of number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen. If the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of board exceeds one-third of number of elected directors, such vacancies shall be filled by elections; | The provision is proposed to be made according to Sections 45 of MSCS Act, 2002 |
| 16     | 33(vii)      | The expenses for holding election by the Central Registrar shall be borne by the Bank.   | The Bank shall bear all expenses related to the election & follow all directions of the Cooperative Election Authority in this manner;  | The provision is proposed to be made according to Sections 45 of MSCS Act, 2002 |
| 17     | 33(ix)       | New Insertion  | The Chief Executive Officer is Authorised to supply a copy of the list of members/ delegates eligible to vote as upon request by a member   | The provision is proposed to be made according to Sections 45 of MSCS Act, 2002 |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording   | Wording after Amendment  | Reason for Amendment   |
|--------|--------------|---|--|--|
| 18     | 35           | A Ordinary Member shall be eligible to be elected as Director if :-<br>(a)He is a member of the Bank at least twenty-four (24) months prior to the date of election;<br>(b)He is not guarantor to the defaulter borrower of the Bank<br>(c)He should not be defaulter to any Co-operative Society registered under Multi State Co-op Societies Act 2002 or any Co-operative Society registered under any State Act;<br>(d)He held shares of at least Rs. 25000/- and (lien free) Deposit of at least Rs. 55000/- at least twenty-four (24) months prior to the date of election;<br>Provided that the elected Directors shall keep the above deposits for the entire tenure of the Board;<br>(e)The persons contesting from reserve seats (SC/ST and women candidates) shall comply with 50% of the criteria required for general category as mentioned in clause 35 (d); | A Ordinary Member shall be eligible to be elected as Director if :-<br>(a)He is a member of the Bank at least fifteen (15) months prior to the date of election;<br>(b)He is not guarantor to the defaulter borrower of the Bank<br>(c)He should not be defaulter as a borrower or guarantor to any Co-operative Society registered under Multi State Co-op Societies Act 2002 or any Co-operative Society registered under any State Act;<br>(d)He/she and proposer seconder held shares of at least Rs. 50000/- and (lien free) Term Deposit of at least Rs. 100000/- at least fifteen (15) months prior to the date of election;<br>Provided that the elected Directors shall keep the above deposits for the entire tenure of the Board;<br>(e)The persons contesting from reserve seats (SC/ST and women candidates) shall comply with 50% of the criteria required for general category as mentioned in clause 35 (d); | This provision is to be made with a view that the member who is really and effectually interested in the working, well being and financial stability of bank should be eligible to contest election. |
| 19     | 36(e)        | has been a Member of the Bank for less than twenty-four months immediately preceding the date of such election or appointment;  | has been a Member of the Bank for less than fifteen months immediately preceding the date of such election or appointment;   | To comply the provision of bye-law 35  |
| 20     | 36(o)        | if he is member of any other primary urban co-op Bank or primary co-operative credit Society, register under any cooperative act of any state.  | if he is member of any other primary urban co-op Bank or primary co-operative credit Society, except primary agriculture society; registered under any cooperative act of any state.   | Most of the Members of the Bank are farmers and members of PACs. To qualify to contest the election of the board the said amendment is suggested.  |
| 21     | 37(v)        | The quorum for the Meeting of the Board of Directors shall be 1/2 of its total strength of elected directors. If half the number of total number of Directors is fraction figure, it shall be rounded to nearest figure on upper side and such rounded figure shall constitute quorum   | The quorum for the Meeting of the Board of Directors shall be 1/2 of its total strength of elected directors. If half the number of total number of Directors is fraction figure, it shall be rounded to nearest figure on upper side and such rounded figure shall constitute quorum  | The provision is proposed to be made according to Sections 50 of MSCS Act, 2002  |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording  | Wording after Amendment  | Reason for Amendment   |
|--------|--------------|--|--|--|
| 22     | 37(vii)      | New Insertion  | The meeting shall be convened by the Chief Executive Officer of the Board at the instance of the Chairperson or the president of the Bank. In a situation where the Chairperson or president fails to direct the Chief Executive Officer to convene the meeting of the Board within the quarter. Such Chief Executive Officer shall convene the meeting on the basis of requisition of the Vice-Chairperson or Vice-President or any other member of the Board.  | The provision is proposed to be made according to section 50 of MSCS Act, 2002 |
| 23     | 27(viii)     | New Insertion  | The Chief Executive Officer may also convene the meeting on the basis of requisition from at least fifty percent of members of the Board.  | The provision is proposed to be made according to section 50 of MSCS Act, 2002 |
| 24     | 39(vii)      | To make provisions for regulating the appointment of the employees and the scales of pay, allowances and other conditions of service, including explanatory action against such employees;   | To recruit employees through a transparent, objective and adequately publicised competitive process. To make provisions for regulating the appointment of the employees and the scales of pay, allowances and other conditions of service, educational qualification, experience etc. including explanatory action against such employees;   | The provision is proposed to be made according to section 49 of MSCS Act, 2002 |
| 25     | 42           | The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary Provided that other Committees or Subcommittees other than the Executive Committee shall not exceed three. Each committee consists of not more than eight (8) members.<br>The Board may delegate any of its powers and functions mentioned in Bye law no. 39 (xviii) to an Executive Committee of the Board of Directors.<br>Composition & Functions of other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.<br>Provided that every sub committee shall not consists of more than 7 (seven) members of the board | The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary Provided that each committee consists of not more than eight (8) members including ex-officio member.<br>The Board may delegate any of its powers and functions mentioned in Bye law no. 39 (xviii) to an Executive Committee of the Board of Directors.<br>Composition & Functions of other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.<br>Provided that every subcommittee shall not consists of more than 7 (seven) members of the board | The provision is proposed to be made according to section 53 of MSCS Act, 2002 |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording   | Wording after Amendment   | Reason for Amendment   |
|--------|--------------|---|---|--|
| 26     | 45           | The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board and shall aid and assist the Board of Directors in its functions. He shall be Member of all the Committees; Subcommittees of the Board of Directors as may be constituted. | The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board as per the MSCS Act, 2002, the MSCS Rule 2002 and any other norms issued by the Central Government in this regard and shall aid and assist the Board of Directors in its functions. He shall be Member of all the Committees; Subcommittees of the Board of Directors as may be constituted.   | The provision is proposed to be made according to section 51 of MSCS Act, 2002   |
| 27     | 50(ii)       | Credit one per cent of its net profit to the cooperative education fund maintained by the National Cooperative Union of India in the manner as may be prescribed;   | Credit one per cent of its net profit to the cooperative education fund maintained by the Central Government; in the manner as may be prescribed;   | The provision is proposed to be made according to Sections 62(2) and 63, 63-A and 91 of MSCS Act, 2002                       |
| 28     | 50(iv)       | New Insertion   | If the Bank is in profit for the preceding three financial years. 1% of its net profits, or Rs.1 Crores (whichever is less) shall be credited to the Cooperative Rehabilitation, Reconstruction and Development Fund maintained by the Central Governments.   | The provision is proposed to be made according to Sections 62(2) and 63, 63-A and 91 of MSCS Act, 2002                       |
| 29     | 55(b)        | New Insertion   | The Bank shall adopt such standards of auditing and accounting as may be determined by the Central Government subject to section 73 (6) of the MSCS Act 2002. Until such standards are specified the auditing and accounting standards specified by the Institute of Chartered Accountants of India constituted by sub section (1) of section 3 of the Chartered Accountants Act, 1949 shall be deemed to standards of auditing and accounting. The Bank shall adopt the standards of auditing and accounting if any, laid down by the Reserve bank of India. | The provision is proposed to be made according to Sections 73(6), 108, & 109 of MSCS Act, 2002 & Rule 27 of MSCS Rules, 2002 |
| 30     | 58(iii)      | New Insertion   | The auditor shall submit the audit of accounts report to the Bank within six months from the date of closing of the financial year to which such accounts relate.   | The provision is proposed to be made according to the Section 70, 70A and 73 of MSCS Act, 2002                               |

### Amendments in Bye-Laws-2024

| Sr.No. | Bye Laws No. | Present Wording                  | Wording after Amendment   | Reason for Amendment   |
|--------|--------------|----------------------------------|---|--|
| 31     | 58(iv)       | New Insertion                    | The Bank may fill any casual vacancy in the officer of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act. Where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the Board from the panel of auditors maintained by Central Registrar.   | The provision is proposed to be made according to the Section 70, 70A and 73 of MSCS Act, 2002 |
| 32     | 64(a)        | Annual Reports of the Activities | Annual Reports of the activities; including detail of Board decision which were not unanimous.  | The provision is proposed to be made according to the Section 120 of MSCS Act, 2002            |
| 33     | 64(g)        | New Insertion                    | disclosure regarding employees who are relatives of Members of Board.   | The provision is proposed to be made according to the Section 120 of MSCS Act, 2002            |
| 34     | 64(h)        | New Insertion                    | declaration of any related party transactions by the Board  | The provision is proposed to be made according to the Section 120 of MSCS Act, 2002            |
| 35     | 68           | New Insertion                    | Co-operative Information Officer:<br>i) The Bank shall designate a Co-operative Information Officer<br>ii) The Co-operative information officer shall provide information to its members regarding the affairs and management of the Bank, upon receiving an application for the same as prescribed under the MSCS Rule 2002.<br>iii)The application to the Chief Information Officer shall be in the format, and with such qualifications, as specified in the MSCS Act 2002 and the MSCS Rule 2002. | The provision is proposed to be made according to theSection 70, 70A and 73 of MSCS Act, 2002  |



| <b>Annexure - A</b><br>(Rs. In Lakh)    |   | <b>Annexure - B</b><br>Overdue information dt 31 March 2024<br>(Rs. In Lakh)  |                         |                           |
|---|---|---|-------------------------|---------------------------|
| <b>Bank Name</b>                        | The Ajara Urban Co-op Bank Ltd; Ajara (Multi - State)                                 | <b>Particulars</b>  | <b>Overdue Borrower</b> | <b>Overdue</b>            |
| <b>Head Office Add</b>                  | 393, B, Main Road, Ajara, Tal. Ajara<br>Dist: Kolhapur, (Maharashtra )<br>Pin 416 505 | 1) Upto 1Year   | 2608                    | 893.51                    |
| <b>Registration No &amp; Date</b>       | 24099<br>19/10/1960   | 2) 1 year to 3 Years  | 102                     | 1119.82                   |
| <b>Multi State Reg. No. &amp; Date</b>  | MSCS/CR/1270/2017<br>17/02/2017   | 3) Above 3 Years  | 209                     | 2110.03                   |
| <b>Reserve Bank of India Date</b>       | Lic. No.UBD- M.H. 458 P.<br>18/04/1986  | <b>Total</b>  | <b>2919</b>             | <b>4123.36</b>            |
| <b>Area of Operations</b>               | <b>All Maharashtra &amp; Karnataka State</b>  | of which Secured  | 2711                    | 4047.34                   |
| <b>Position as on</b>                   | 31/03/2024  | of which Unsecured  | 208                     | 76.02                     |
| <b>Total Branches including H.O.</b>    | 33  | <b>Total</b>  | <b>2919</b>             | <b>4123.36</b>            |
| <b>Member</b>                           | Regular 39861<br>Nominal 7422   | of Which suit field   | <b>50</b>               | <b>1616.53</b>            |
| <b>Paid up Share Capital</b>            | 1769.76   | <b>Annexure - C</b><br>Segement wise classification of Loans as on 31 /03/2024<br>(Rs. In Lakh)                       |                         |                           |
| <b>Total Fund</b>                       | 10819.53  | <b>Particulars</b>  | <b>Borrower</b>         | <b>Getting the Amount</b> |
| <b>Deposit</b>                          | <b>89902.90</b>   | 1) Agricultural Credit  | 4893                    | 6629.29                   |
| 1) Saving                               | 16168.70  | 2) Small scale Industries   | 320                     | 2184.49                   |
| 2) Current                              | 3010.59   | 3) Micro Credit   | 1985                    | 22657.42                  |
| 3) Term Deposit & Other                 | 70723.61  | 4) Education  | 1615                    | 1088.50                   |
| <b>Loan</b>                             | <b>61853.21</b>   | 5)Housing   | 1138                    | 7544.62                   |
| 1) Secured Loan                         | 59874.66  | Total Priority Advance  | 9951                    | 40104.32                  |
| 2) Unsecured Loan                       | 1978.55   | Total Non- Priority Sector  | 15658                   | 21748.89                  |
| 3) Priority Loan Percentage             | 76.05%  | <b>Total-</b>   | <b>25609</b>            | <b>61853.21</b>           |
| 4) Weaker section loan total percentage | 14.82%  | <b>Annexure - D</b><br>Loans given to the Board of Directors and their relatives<br>as on 31/03/2024<br>(Rs. In Lakh) |                         |                           |
| 5) Share debenture                      | --  | <b>Particulars</b>  | <b>Directors</b>        | <b>Relatives</b>          |
| Bank Loan                               | --  | 1) Loans as on 31/03/2023   | 87.92                   | 37.06                     |
| <b>Investment</b>                       | <b>36365.85</b>   | 2) Disbursement in<br>F.Y. 2022-2024  | 12.63                   | 4.34                      |
| District Bank                           | 4200.00   | 3) On Which recovery in<br>F.Y. 2023-2024   | 78.91                   | 20.33                     |
| State Co-op Bank                        | --  | 4 Int. Debited to A/c.  | 12.97                   | 3.26                      |
| Other                                   | 32165.85  | 5) Total outstanding as on<br>31/3/2024   | 34.61                   | 24.33                     |
| Net NPA                                 | 0%  | 6) Of which Overdue   | 0.02                    | 0.00                      |
| Current year Profit                     | 513.32  |   |                         |                           |
| <b>Audit Class</b>                      | <b>'A'</b>  |   |                         |                           |
| Senior Employees                        | 95  |   |                         |                           |
| Other Employees                         | 260   |   |                         |                           |
| Total Employees                         | 355   |   |                         |                           |
| <b>Working Capital Rs.</b>              | <b>106655.37</b>  |   |                         |                           |



**नफा तोटा पत्रकाचे विवेचन Analysis of profit and Loss Statement**

रूपये लाखात  
(Rs. In Lakh)

| तपशील / Particulars                             | 31/03/2023     | खेळत्या भांडवलाशी प्रमाण<br>% to working capital | 31/03/2024     | खेळत्या भांडवलाशी प्रमाण<br>% to working capital |
|---|----------------|--|----------------|--|
| <b>खेळते भांडवल Working Capital</b>             | 95601.57       | --   | 106655.37      | --   |
| <b>एकूण उत्पन्न (अ+ब) Total Income(a+b)</b>     | <b>7678.51</b> | 8.03%  | <b>8630.08</b> | 8.09%  |
| अ) व्याज उत्पन्न Interest Income                | 7340.87        | 7.68%  | 8282.39        | 7.77%  |
| ब) इतर उत्पन्न Other Income                     | 337.64         | 0.35%  | 347.69         | 0.33%  |
| <b>एकूण खर्च (अ+ब+क) Total Expenses (a+b+c)</b> | <b>6476.41</b> | 6.77%  | <b>7599.52</b> | 7.13%  |
| अ) व्याज खर्च Interest Expenses                 | 4250.02        | 4.45%  | 4862.58        | 4.56%  |
| ब) सेवक पगार Staff Salary                       | 1419.65        | 1.48%  | 1838.43        | 1.72%  |
| क) प्रशासकीय खर्च Management Exp.               | 806.74         | 0.84%  | 898.51         | 0.84%  |
| ढोबल नफा तरतुदीपूर्वीचा Gross Profit            | 1202.10        | 1.26%  | 1030.56        | 0.97%  |
| वजा तरतुदी Provision                            | 444.92         | 0.47%  | 251.69         | 0.24%  |
| वजा आयकर Income Tax                             | 254.25         | 0.27%  | 265.55         | 0.25%  |
| निव्वळ नफा Net Profit                           | 502.93         | 0.53%  | 513.32         | 0.48%  |

**यंदा उत्पन्न व खर्चाचा रूपया असा Income & Expenditure Analysis**

| उत्पन्नाचा रूपया असा आला Income Details                           |                |  | खर्चाचा रूपया असा गेला Expenditure Details     |               |  |
|---|----------------|--|--|---------------|--|
| कर्जावरील मिळालेले व्याज Interest Received On Loan                | 67.75%         |  | ढेवीवरील दिलेले व्याज Interest Paid on Deposit | 56.34%        |  |
| गुंतवणुकीवरील व्याज Interest Received on Investment               | 28.22%         |  | सेवक पगार Staff Salary                         | 21.30%        |  |
| सरकारी रोखे खरेदी विक्रीतील नफा Sale/ Purchase of Govt Securities | 0.46%          |  | प्रशासकीय खर्च Management Expenses             | 7.74%         |  |
| इतर उत्पन्न Other Income  | 3.57%          |  | घसारा Depreciation                             | 2.67%         |  |
|   |                |  | तरतुद Provision                                | 2.92%         |  |
|   |                |  | आयकर Income tax                                | 3.08%         |  |
|   |                |  | निव्वळ नफा Net Profit                          | 5.95%         |  |
| <b>एकूण पैसे Total</b>  | <b>100.00%</b> |  | <b>एकूण पैसे Total</b>                         | <b>100.00</b> |  |

**भांडवल पर्याप्तता निकषाची स्थिती दर्शविणारा तक्ता Chart showing position C.R.A.R**

| तपशील / Particulars   | March 23        | March 24        | Increase %    |
|---|-----------------|-----------------|---------------|
| <b>कॅपिटल टायर १ Tier 1</b>                                     | --              | --              | --            |
| भागभांडवल Share Capital   | 1740.30         | 1769.76         | 1.69%         |
| वैधानिक निधी Reserve Fund                                       | 2665.98         | 2923.26         | 9.65%         |
| इतर निधी Other Reserves   | 2066.10         | 2134.88         | 3.33%         |
| नफा Profit  | 250.90          | 256.05          | 2.05%         |
| <b>एकूण(१) Total (1)</b>  | <b>6723.28</b>  | <b>7083.95</b>  | <b>5.36%</b>  |
| <b>कॅपिटल टायर २ Tier 2</b>                                     |                 |                 |               |
| जनरल व उत्तम जिदंगीवर तरतुद General & Standard Asset Provision  | 274.45          | 310.94          | 13.30%        |
| गुंतवणुकीच्या चढ उतारावरील तरतुद Investment Fluctuation Reserve | 775.00          | 850.00          | 9.68%         |
| पुनर्मुल्यांकन निधी Revaluation Reserve                         | --              | --              | --            |
| <b>एकूण (२) Total (2)</b>                                       | <b>1049.45</b>  | <b>1160.94</b>  | <b>10.62%</b> |
| <b>अ) एकूण(१+२) Total (1+2)</b>                                 | <b>7772.73</b>  | <b>8244.89</b>  | <b>6.07%</b>  |
| रिस्क असेटस् Risk Assets  | 0.00            | 0.00            | 0.00%         |
| फंडेड रिस्क Funded Risk   | 45766.13        | 53111.82        | 16.05%        |
| नॉन फंडेड रिस्क Non Funded Risk                                 | 0.00            | 0.00            | 0.00%         |
| ब) रिस्क वेटेड असेटस् (B Risk Weighted Asset)                   | <b>45766.13</b> | <b>53111.82</b> | <b>16.05%</b> |
| <b>भांडवल पर्याप्तता प्रमाण CRAR</b>                            | <b>16.98%</b>   | <b>15.52%</b>   | <b>-8.60%</b> |



**गेल्या पाच वर्षांचा बँकेच्या प्रगतीचा आढावा**  
**BANK'S PROGRES IN LAST FIVE YEARS**

रुपये लाखात  
(Rs. In Lakh)

| नं<br>No. | तपशील / Particulars   | 31/03/2020 | 31/03/2021 | 31/03/2022 | 31/03/2023 | 31/03/2024 |
|-----------|---|------------|------------|------------|------------|------------|
| 1         | सभासद संख्या No of Members  | 33,164     | 34,299     | 36,097     | 37775      | 39861      |
| 2         | भाग भांडवल Share Capital  | 1746.49    | 1736.08    | 1732.61    | 1740.30    | 1769.76    |
| 3         | रिझर्व्ह व इतर फंडस्<br>Reserve & other Funds   | 7840.31    | 8534.40    | 9606.58    | 10273.56   | 10819.53   |
| 4         | ठेवी Deposits   | 70639.58   | 68938.74   | 72075.68   | 79857.56   | 89902.90   |
| 5         | कर्जे Loans   | 38728.07   | 41660.78   | 44187.04   | 52732.64   | 61853.21   |
| 6         | गुंतवणूक Investment   | 38279.88   | 33567.62   | 34151.76   | 35487.57   | 36365.85   |
| 7         | खेळते भागभांडवल Working Capital   | 83481.62   | 82275.63   | 86506.36   | 95601.57   | 106655.37  |
| 8         | ढोबळ नफा Gross Profit   | 928.40     | 1367.28    | 1442.05    | 1202.10    | 1030.56    |
| 9         | करपूर्व नफा Profit Before Tax   | 678.40     | 692.28     | 714.80     | 757.18     | 778.87     |
| 10        | आयकर Income Tax Paid  | 237.42     | 241.90     | 251.65     | 254.25     | 265.55     |
| 11        | निव्वळ नफा Net Profit   | 440.98     | 450.38     | 463.15     | 502.93     | 513.32     |
| 12        | ऑडिट वर्ग Audit Class   | A          | A          | A          | A          | A          |
| 13        | शाखा Branches   | 32         | 32         | 32         | 32         | 32         |
| 14        | अग्रक्रम कर्जपुरवठा<br>Priority Sector Advance  | 61.54%     | 71.46%     | 63.90%     | 83.61%     | 76.05%     |
| 15        | दुर्बल घटक कर्ज परवठा<br>Weaker Section Advance   | 9.71%      | 11.87%     | 7.70%      | 13.08%     | 14.82%     |
| 16        | एकूण व्यवसाय Total Business   | 109367.65  | 110599.52  | 116262.72  | 132590.2   | 151756.11  |
| 17        | स्व-भांडवल पर्याप्तता प्रमाण CRAR   | 18.45%     | 18.25%     | 19.08%     | 16.98%     | 15.52%     |
| 18        | प्रती सेवक व्यवसाय<br>Business per employee   | 331.42     | 355.63     | 321.17     | 369.33     | 427.48     |
| 19        | प्रती सेवक नफा Profit per Employee  | 1.34       | 1.45       | 1.28       | 1.40       | 1.45       |
| 20        | ठेवीचा सरासरी व्याजदर Cost of Deposit   | 6.98%      | 6.19%      | 5.90%      | 5.80%      | 6.09%      |
| 21        | भांडवलावरील परतावा Return on Asset  | 0.58%      | 0.60%      | 0.60%      | 0.61%      | 0.57%      |
| 22        | व्याज उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण<br>Interest income as a percentage<br>of working fund   | 8.86%      | 8.50%      | 8.29%      | 7.68%      | 8.35%      |
| 23        | इतर उत्पन्नाचे खेळत्या भांडवलाशी प्रमाण<br>Non Interest Income as a percentage<br>of working fund | 0.64%      | 0.72%      | 0.64%      | 0.35%      | 0.35%      |
| 24        | ढोबळ नफ्याचे खेळत्या भांडवलाशी प्रमाण<br>Operating profit as a percentage of<br>working fund      | 1.14%      | 1.66%      | 1.72%      | 1.26%      | 1.04%      |
| 25        | सी डी रेशो C. D. Ratio  | 54.82%     | 60.43%     | 61.31%     | 66.03%     | 68.80%     |

**CLASSIFICATION OF NPAs (SUMMARY)**  
**As on 31/03/2024**

 रुपये लाखात  
 (Rs. In Lakh)

| Particular                       | No of A/cs   | Principal       | Interest    | Total           | % to total     | Existing Provision at the Beginning of the Year | Less Provision Utilised for write off accounts | Provision Made this year | Total Provision at the end of year |
|----------------------------------|--------------|-----------------|-------------|-----------------|----------------|---|--|--------------------------|------------------------------------|
| <b>Total Loans and Advances</b>  | <b>25609</b> | <b>61853.20</b> | <b>0.00</b> | <b>61853.20</b> | <b>100.00%</b> | <b>3762.37</b>                                  | <b>28.37</b>                                   | <b>242.00</b>            | <b>3976.00</b>                     |
| <b>A. Standard Assets</b>        | <b>25248</b> | <b>59425.25</b> |             | <b>59425.25</b> | <b>96.07%</b>  | <b>210.00</b>                                   | <b>0.00</b>                                    | <b>92.00</b>             | <b>302.00</b>                      |
| <b>B. Non Performing Assets</b>  | <b>361</b>   | <b>2427.95</b>  | <b>0.00</b> | <b>2427.95</b>  | <b>3.93%</b>   | <b>3552.37</b>                                  | <b>28.37</b>                                   | <b>150.00</b>            | <b>3674.00</b>                     |
| <b>1. Sub Standard</b>           | <b>50</b>    | <b>303.61</b>   | <b>0.00</b> | <b>303.61</b>   | <b>0.50%</b>   |   |  |                          |                                    |
| a) Secured                       | 47           | 303.15          | 0.00        | 303.15          | 0.50%          |   |  |                          |                                    |
| b) Unsecured                     | 3            | 0.46            | 0.00        | 0.46            | 0.00%          |   |  |                          |                                    |
| <b>2. Doubtful</b>               | <b>297</b>   | <b>2074.13</b>  | <b>0.00</b> | <b>2074.13</b>  | <b>3.35%</b>   |   |  |                          |                                    |
| i) Upto 1 year                   | 28           | 74.88           | 0.00        | 74.88           | 0.12%          |   |  |                          |                                    |
| a) Secured                       | 18           | 72.99           |             | 72.99           | 0.12%          |   |  |                          |                                    |
| b) Unsecured                     | 10           | 1.89            |             | 1.89            | 0.00%          |   |  |                          |                                    |
| ii) Above 1 year and Upto 3 Year | 74           | 664.63          | 0.00        | 664.63          | 1.07%          |   |  |                          |                                    |
| a) Secured                       | 53           | 659.35          | 0.00        | 659.35          | 1.07%          |   |  |                          |                                    |
| b) Unsecured                     | 21           | 5.28            | 0.00        | 5.28            | 0.01%          |   |  |                          |                                    |
| iii) Above 3 year                | 195          | 1334.62         | 0.00        | 1334.62         | 2.16%          |   |  |                          |                                    |
| a) Secured                       | 171          | 1330.53         | 0.00        | 1330.53         | 2.15%          |   |  |                          |                                    |
| b) Unsecured                     | 24           | 4.09            | 0.00        | 4.09            | 0.01%          |   |  |                          |                                    |
| <b>3. Loss Assets</b>            | <b>14</b>    | <b>50.21</b>    | <b>0.00</b> | <b>50.21</b>    | <b>0.08%</b>   |   |  |                          |                                    |
| a) Secured                       | 14           | 50.21           | 0.00        | 50.21           | 0.08%          |   |  |                          |                                    |
| b) Unsecured                     | 0            | 0.00            | 0.00        | 0.00            | 0.00%          |   |  |                          |                                    |



**Ajara  
BANK**

**दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि; आजरा(मल्टी-स्टेट)**  
**THE AJARA URBAN CO-OPERATIVE BANK LTD; AJARA (MULTI-STATE)**

**64<sup>th</sup>**  
**Annual Report**

**Annual Expenses for the Year 2023-2024 and Budget for the Year 2024-2025**

**सन २०२३-२०२४ चा प्रत्यक्ष खर्च व सन २०२४-२०२५ सालचे उत्पन्न, खर्च, नफा अंदाजपत्रक**  
रुपये लाखात (Rs. In Lakh)

| खात्याचे नाव<br>Name of the Account   | सन २०२३-२४ चे<br>अंदाजपत्रक व खर्च<br>Budget for<br>2023-2024 | सन २०२३-२४ चे<br>प्रत्यक्ष उत्पन्न व खर्च<br>Actual Income<br>& Exp 2023- 2024 | अंदाजापेक्षा जादा<br>झालेला खर्च<br>Expenses more<br>than Budget | जादा खर्चाचे<br>कारण<br>Reason for Extra<br>Expences                     | सन २०२४-२५<br>चे अंदाजपत्रक<br>Budget for<br>2024-2025 |
|---|---|--|--|--|--|
| <b>अ) जमा Income</b>  |   |  |  |  |  |
| १)मिळालेले व्याज Interest Received  | 7900.00   | 8274.43  |  |  | 9200.00  |
| २)मिळालेले इतर उत्पन्न Other Income   | 400.00  | 355.65   |  |  | 430.00   |
| <b>एकूण उत्पन्न (Total Income )</b>   | <b>8300.00</b>  | <b>8630.08</b>   | <b>0.00</b>  |  | <b>9630.00</b>   |
| <b>ब) खर्च (Expences)</b>   |   |  |  |  |  |
| १)दिलेले व्याज Interest Paid  | 4750.00   | 4862.58  | 112.58   | मुदत ठेवीमध्ये वाढ झालेने  | 5700.00  |
| २)नोकर पगार व भत्ते प्रा. फंड बोनस वगैरे<br>Employees Salary allowance P.F<br>Bonus & other   | 1600.00   | 1838.43  | 238.43   | कर्मचारी वेतनवाढ करार केलेने   | 1900.00  |
| ३) संचालक मंडळ सभा भत्ते व इतर<br>Director Meeting Allowances<br>& other  | 32.00   | 40.60  | 8.60   | संचालक मंडळ भत्ता वाढ केलेने   | 50.00  |
| ४) भाडे, विमा, लाईट<br>Rent, Insurance, Electricity   | 200.00  | 198.92   |  |  | 230.00   |
| ५) कायदा सल्लागार फी व कोर्ट खर्च<br>Legal Charges  | 5.00  | 1.25   |  |  | 5.00   |
| ६) टपाल, तार, टेलिफोन<br>Postage, Telegram, Telephone   | 60.00   | 35.95  |  |  | 50.00  |
| ७) ऑडीट फी<br>Audit Fee   | 18.00   | 16.45  |  |  | 18.00  |
| ८) घसारा झीज व दुरुस्ती<br>Depreciation & Repairs   | 250.00  | 230.72   |  |  | 250.00   |
| ९) स्टेशनरी, छपाई, जाहिरात<br>Stationary,Printing,Advertisment  | 15.00   | 19.42  | 4.42   | जाहिरात खर्च वाढलेने   | 22.00  |
| १०) इतर खर्च तरतुद<br>Other Expenses Provisions   | 300.00  | 355.20   | 55.20  | कर्ज हस्ता वेळेत भरणाऱ्या कर्जदारांना व्याज<br>रिबेट योजनांचा लाभ दिलेने | 375.00   |
| ११) बुडीत फंड व उत्तम जिंदगी तरतुद<br>B.D.D.R. & Standard Assets  | 200.00  | 150.00   |  |  | 100.00   |
| १२) इतर तरतुद Other Provision   | 100.00  | 101.69   | 1.69   |  | 110.00   |
| १३) आयकर तरतुद<br>Income Tax Provision  | 260.00  | 265.55   | 5.55   |  | 275.00   |
| <b>क) नफा (Profit)</b>  | <b>510.00</b>   | <b>513.32</b>  |  |  | <b>545.00</b>  |
| <b>एकूण खर्च (Total Expenses)</b>   | <b>8300.00</b>  | <b>8630.08</b>   |  |  | <b>9630.00</b>   |
| <b>भांडवली खर्च (Capital Expenditure)</b>   |   |  |  |  |  |
| अ)डेडस्टॉक,सेमी डेडस्टॉक, संगणक,वाहन व<br>इतर भांडवली खर्च<br>Dead Stock, Computer dead Stock,<br>Vehicle & Other capital Expenditure | 300.00  | 185.45   |  |  | 300.00   |
| ब) जागा व इमारत Land & Building   | 300.00  | 53.87  |  |  | 300.00   |

आजच्या डिजिटल युगामध्ये आपल्या ग्राहकांना बँकिंग सेवा 24x7 तत्पर देण्याकरीता आजरा बँकेने आपल्या ग्राहकांना Whatsapp बँकिंग सेवा सुरु केली आहे.

आता बँकेचे ग्राहक बँकेशी संबंधित खालील Non-Financial सुविधांचा लाभ घरबसल्या घेऊ शकता.

- Account Balance
- Mini Statement
- Stop ATM Withdrawal
- Cheque Book Request
- Cheque Status View
- Deposit Loan Details

या सुविधांचा लाभ घेण्यासाठी 8087779337 या नंबरवर 'HI' टाईप करून Whatsapp Chat सुरु करावे किंवा दिलेल्या QR Code Whatsapp वरून Scan करून किंवा खाली दिलेली लिंक Open करून ही सुविधा घेता येईल. तरी सर्व ग्राहकांनी याचा लाभ घ्यावा.



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विविध शासकीय अनुदान कर्ज योजना



**वाहन कर्ज**



**गृह कर्ज**



**सोनेतारण कर्ज**



एटीएम सुविधा



UPI



मोबाईल बँकिंग सुविधा



लॉकर सुविधा



व्हाट्सएप बँकिंग सुविधा



क्यूआर कोड सुविधा

- अधिक माहितीसाठी आपल्या जवळच्या शाखेशी संपर्क साधा व लाभ मिळवा ●



## दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट) The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



बँकेची नूतन शाखा फुलेवाडी उदघाटन  
प्रसंगी बँकेचे सर्व संचालक मंडळ व व्यवस्थापन मंडळ



बँकेची नूतन शाखा फुलेवाडी उदघाटन प्रसंगी मा. अॅड. लुईस शहा व बँकेचे  
चेअरमन, व्हा. चेअरमन, अण्णा भाऊ संस्था प्रमुख अशोक आण्णा चराटी



बँकेची नूतन शाखा बेळगुंदी (कर्नाटक राज्य)  
उदघाटन प्रसंगी बँकेचे सर्व संचालक मंडळ



बँकेची नूतन शाखा बेळगुंदी (कर्नाटक राज्य) उदघाटन प्रसंगी बँकेचे  
चेअरमन, व्हा. चेअरमन, अण्णा भाऊ संस्था प्रमुख अशोक आण्णा चराटी



बँकेमार्फत सायबर सिक्युरिटी प्रशिक्षण देताना  
राजस पाठक उपस्थित अधिकारी व सेवक



चेअरमन - श्री. रमेश जी. कुरुणकर व व्हा. चेअरमन - श्री. सुनील मगदूम  
यांची निवड करताना मा. अरुण काकडेसो



६३ व्या वार्षिक सर्वसाधारण सभेच्यावेळी सभासदांना मार्गदर्शन करताना बँकेचे  
मा. चेअरमन - डॉ. अनिल माधवराव देशपांडे



दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा (मल्टी-स्टेट)  
The Ajara Urban Co-Operative Bank Ltd., Ajara (Multi State)



कोल्हापूर जिल्हा नागरी बँक्स सहकारी  
असोसिएशन लि. यांचेकडून  
सलग दुसऱ्यांदा सर्वोत्कृष्ट बँक  
ह्या पुरस्काराने सन्मानित आजरा बँक



बँकेकडे नव्याने सुरु केलेल्या FCO (Frictionless Customer onboarding) कार्यप्रणालीचे उद्घाटन प्रसंगी  
उपस्थित श्री. श्रीधर फडके व चेअरमन - श्री. रमेश जी. कुरुणकर, व्हा. चेअरमन - श्री. सुनील शि. मगदूम

प्रेषक :

**श्री. रमेश जी. कुरुणकर**

चेअरमन

दि आजरा अर्बन को-ऑपरेटिव्ह बँक लि., आजरा. (मल्टी स्टेट)

३९३, बी, मेन रोड आजरा, ता. आजरा, जि. कोल्हापूर.

बुक-पोस्ट

प्रति,

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मुद्रक : गुरुकृपा प्रिंटेर्स, मोबा. ९९२९० ७३९०९